Fiscal Management

Depository

Institutions designated as depositories for funds, including special accounts, of the School Falls School District 49-5 of Minnehaha County, South Dakota, must furnish collateral security as required by law.

Legal Reference: SDCL
13-16-15 Designation of depositories for school district--Resolution
13-16-15.1 Domestic savings and loan associations as official depositories--Restrictions
13-16-18.1 Domestic federal credit union as public depository--Requirement

RELATED POLICIES/REGULATIONS
DM/STI DM-R/STI – Cash in School Buildings

Policy          Board Action
adopted: 05-28-68   
amended: 05-10-76   
amended: 05-08-89   24707M
amended: 08-14-95   28225
amended: 01-09-06   34304
reviewed: 04-14-11  36027
reviewed: 05-12-14  36909

(for formerly 3293)