Southeast Tech Build Dakota Scholarship Program EXECUTIVE SUMMARY

Purpose:

To provide the School Board an overview of the Build Dakota Scholarship program being implemented at Southeast Tech and the other three technical institutes.

Build Dakota is a new scholarship program created through a \$50 million dollar investment funded by a \$25 million donation from T. Denny Sanford and a \$25 million contribution from the South Dakota Future Fund. Half the funds will be distributed as full-ride scholarships over five years among the technical institutes. The remaining half will be placed into an endowment for future scholarships.

Build Dakota Scholarships will be awarded to skilled scholars entering high-need workforce programs at South Dakota technical institutes. This scholarship replaces the Critical Needs Scholarship.

Administrative Recommendation to School Board:

Acknowledge the Build Dakota Scholarship program and accept the status update.



The Free Ride That Can Take You Anywhere

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Build Dakota Scholarships will be awarded to skilled scholars entering high-need workforce programs at <u>South Dakota technical institutes.</u>

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Program Details

- Both in-state students and out-of-state students are eligible for the scholarship
- The scholarships will support tuition, fees, books and other required program expenses in the eligible technical institute programs.
- Recipients of the scholarships will commit to living and working in the state, in their field of study, for three years following graduation.
- In the first five years, a projected 300 scholarships will be awarded annually. Beyond the first five years, the endowment will support approximately 50 full-ride scholarships.







Eligibility Requirements

- ▼ Interest in the high-need workforce areas
- **U.S.** citizen or U.S. national
- ▼ Applicants need <u>not</u> be South Dakota residents
- Meet program entrance requirements
- ▼ Financial need
- Demonstrated aptitude through one or more of the following:
 - The National Career Readiness Certificate (NCRC) or other industry-recognized certifications in the career area.
 - Technical, dual or concurrent credit courses taken in the career interest area.
 - Career & Technical Education coursework completed in the career interest area.
 - Work-based learning experiences, internships or work experience in the career interest area.





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Southeast Tech Programs

- Automotive Tech
- Civil Engineering Tech
- Collision Repair & Refinish Tech
- Construction Management
- Diesel Tech
- Electrician
- Electronics
- HVAC
- Mechanical Engineering Tech
- Mechatronics
- Plumbing / Mechanical Systems
- Welding







Student Commitment

In accepting scholarship awards, recipients will agree to:

- Enroll full time in a technical institute program determined as a high-need workforce area in South Dakota.
- Maintain a grade point average of 2.5 or higher.
- Complete the program as a full time student.
- Following graduation, work full time in the field of study in South Dakota for a minimum of 3 years.

http://builddakotascholarships.com/#apply







Ready to take the first step toward your full ride? Applications are now being accepted for the 2015-2016 school year.

2 STEPS TO APPLYING:



Apply for Admission to your school of choice on their website.

SELECT SCHOOL WEBSITE 🔻

STEP 2

Complete your scholarship application to your school of choice.

SELECT SCHOOL SCHOLARSHIP WEBSITE 🔻

Benefits of a Technical Degree

Who do you think makes \$30,000 more in a year, on average: A construction manager or an accountant? The answer is.... The *construction manager!* Surprised? You shouldn't be. Today's tech graduates are skilled scholars reaching new heights of success. Check out these stats:

- 22 percent of workers with associate's degrees earn more than median bachelor's degree holders, and 14 percent earn more than median graduate degree holders.*
- Workers with two-year degrees in STEM subjects (science, technology, engineering and math), in fact, have greater average lifetime earnings than college graduates in most other career areas.
- For example, the lifetime earnings of these two-year degrees: computer software engineers (\$3.0 million); aircraft mechanics (\$2.3 million); and electricians (\$2.1 million). All exceed average lifetime earnings of college-educated school administrators (\$2.0 million); writers and editors (\$2.0 million); and teachers (\$1.8 million).**





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*Carnevale, A. P., Strohl, J., & Smith, N. (2009). Help wanted: Postsecondary education and training required. New directions for community colleges, 2009 (146), 21–31.

**Carnevale, A. P., Rose, S. J., & Cheah, B. (2011). The college payoff: Education, occupations, lifetime earnings. Washington, DC: Georgetown University Center on Education and the Workforce.

Scholarship Promotion

- \$400,000 state-wide campaign
 - TV and Radio
- Southeast Tech Promotion
 - Radio Advertisements
 - Social Media
 - Postcards
 - Flyers
 - Counselor Meetings
 - High School Visits
 - Classroom Presentations





Current Scholarship Applications

As of Monday, March 2nd, we have 101 applications

- 44 are recent admission applications since the scholarship announcement
- 43 prior to that time
- 14 non-qualified applicants

All applications are due March 31, 2015



Say NO to Student Debt, Claim Your Scholarship!

Exciting things are happening at Southeast Tech and it has to do with money, a lot of it! Though the Build Dakota scholarship, you can cover 100% of your two-year program including tuition, fees, books and tools. Southeast Tech is excited to announce that 70 full-ride scholarships through the Build Dakota scholarship program will be awarded to students entering high-need workforce programs identified at Southeast Tech. What does this mean to you if you are awarded one? Zero debt for school expenses! The Build Dakota scholarship will be available to in-state and out-of-state students. Those who are awarded with the scholarship will commit to stay in South Dakota to work in their field of study for three years.

Scholarship Requirements

- Must enroll In a high-need workforce program offered at Southeast Tech
- Must maintain a minimum of 2.5 GPA
- Must work 3 years in South Dakota in an industry in need of your skills after you graduate.

Don't wait to apply! Priority will be given to applications received before March 30, 2015!

SOUTHEAST TECH ELIGIBLE SOUTHEAST TECH PROGRAMS*

- Automotive Tech
- Civil Engineering Tech
- Collision Repair & Refinish
 Tech
- Construction Management
- Diesel Tech
- Electrician
- Electronics
- HVAC
- Land Surveying
- Mechanical Engineering
- Tech
- Mechatronics
- Plumbing/Mechanical
 - Systems
- Welding

Any questions?