

**Southeast Tech**  
Foundation Overview  
**EXECUTIVE SUMMARY**

**Purpose:**

To provide the School Board information about the Southeast Tech Foundation and an update on the results of the 2017-2018 annual fundraising campaign.

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The Southeast Tech Foundation had a strong 2017-2018 fundraising year. Scholarships had a slight increase, endowments decreased and we had a dramatic increase in Temporarily Other Restricted funds. In addition to the success of the scholarship campaign, the Foundation also had an increase in Build Dakota Industry partner match support.

Other Foundation accomplishments include implementation of a scholarship management software system, the completion of a campaign feasibility study, the foundation assuming full temporary responsibility of the Build Dakota Scholarship program and the launch of the sector breakfast events.

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**Administrative Recommendation to School Board:**

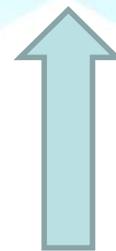
To acknowledge the Southeast Tech Foundation Overview Report.

**Southeast Tech Foundation  
School Board Presentation  
October 4, 2017**

# Scholarships

2015-2016 Scholarships \$224,484

2017-2018 Scholarships \$224,656

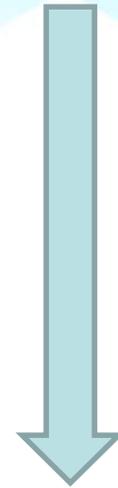


**Increase of  
of \$172**

# Endowment

2015-2016 Endowment \$42,600

2015-2016 Endowment \$26,635

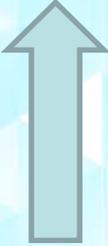


**Decrease  
of \$15,965**

# Unrestricted/Other

2015-2016 Unrestricted/Other \$5,500

2017-2019 Unrestricted \$107,333

 Increase of  
**\$101,833**

- Donation from NECA & IBEW for Electrician Program \$40K
- Marmen Energy Contribution to Welding Program \$5,333
- Grant from Sioux Falls Area Community Foundation for Consultant Fees \$10K
- Forward Sioux Falls Build Dakota Grant \$26K
- CDL Grant - \$26K



# Sponsor A Scholar

## Option A Sponsor A Scholar:

7 Students Matched : \$35,000

## Option B Build Dakota 50/50 Match:

6 Students Matched: \$72,000

13 LPN Students: \$115,948

Met state requirement of \$105,000

Total Impact of Sponsor A Scholar: \$222,948



# Foundation Accomplishments:

- Implemented Fluid Review – Scholarship Management Software
- Started the Process for a Capital Campaign
- Taking over Build Dakota Scholarship
- Launched Sector Breakfast Events

