

Southeast Tech
Capital Campaign Summary Report
EXECUTIVE SUMMARY

Purpose:

To provide the School Board information about the Southeast Tech Foundation and an update on the results of the Southeast Tech NOW Capital Campaign.

The Southeast Tech Foundation is currently in the public phase of the capital campaign and has raised \$3,554,011. The foundation currently has \$ 2,280,000 in pending pledges. This includes a \$100,000 investment from the City of Sioux Falls. The Foundation Board and Campaign Operations Committee continue to meet with businesses asking for their support of the Southeast Tech NOW Campaign.

The Southeast Tech Foundation was featured on the Inside Town Hall program along with Council member Christine Erickson to promote the Southeast Tech NOW Campaign and why it was important for the City of Sioux Falls to be involved.

Administrative Recommendation to School Board:

To acknowledge the Southeast Tech Foundation Capital Campaign Summary Report.



**SOUTHEAST
TECH** **now**

**NEW OPPORTUNITIES FOR
WORKFORCE DEVELOPMENT**

5 Year Program of Work Objectives

Expand the pipeline of tech career students to fill more high demand jobs which will enable continued economic growth in Sioux Falls.

FIVE YEAR GOALS – TO BE ACHIEVED BY 2022

- Increase enrollment by 30% to 3,000 students
- Increase degrees, diplomas and certificates awarded by 50% to 1,375
- Double diverse student population to 20%

Southeast Tech NOW Press Conference

September 13, 2018

- Part of 50th Anniversary Celebration
- Over 100 people in attendance
- Covered by PBS, the Argus Leader and KSFY

Argus Headline: **Southeast Tech launches \$6.2 million capital fundraising campaign**

- **Announced Campaign has reached over \$3.1 million**



Historical Contribution from City of Sioux Falls

- Amendment brought forth by Council Member Christine Erickson
- Amendment proposed funding the campaign at \$100,000 for 2019
- Amendment passed on by unanimous vote 8-0
- Featured on City Link – Inside Town Hall Program 11/2/2018



Argus Leader Headlines

Sept 12. - *Southeast Tech's capital campaign could get boost from City Council, taxpayers*

Sept 18 - *City Councilors adopt largest budget in Sioux Falls' history, add 17 new staff positions*

Current Status of Capital Campaign



- **Funds Secured: \$3,554,011**
- **Pending Pledges: \$ 2,280,000**

The Foundation Board and the Campaign Operations Committee are continuing to make asks through the end of this year and the beginning of next year.

