

**Adoption of the FY19 Budget
Post-Secondary Technical Funds
EXECUTIVE SUMMARY**

Purpose of Report: To receive School Board approval of the FY19 Budget for the Post-Secondary Technical Funds.

Southeast Tech began its initial budget process in November 2017 with the establishment of budget guidelines and timelines for completion. Between December 2017 and May 2018, administration, professional, and classified staff developed program budgets at the cost center level for presentation to the Southeast Tech Council. The Southeast Tech Council includes a School Board member and community members representing key industry segments.

The Southeast Tech Council held a public work session on the budget on May 8, 2018 to review the program budgets as presented by the Southeast Tech Administration. On May 14, 2018 a public hearing on the Southeast Tech's FY19 budget was held. No comments were received from the public in attendance at either meeting.

The School Board granted tentative approval of the budget at its meeting held May 14, 2018 meeting. There have been changes made to the FY19 Budget Post-Secondary Technical Funds since tentative approval. All revisions to the tentatively adopted budgeted are delineated in the attached report.

Southeast Tech Recommendation to School Board:

Approve the FY19 Post-Secondary Technical Fund Budget as presented. A suggested motion is attached to the report.

Adoption of the FY19 Post-Secondary Technical Funds budgets.

There have been changes made to the FY19 Budget since tentative approval. The changes are:

POST-SECONDARY TECHNICAL FUND

REVENUES

Other Local Revenue – Cost Center 341:

- Reimbursement from the Southeast Technical Institute Housing Foundation was increased \$61,046 to provide for the Housing Retention position that was approved by the Housing Foundation.

Other State Revenue – Cost Center 395:

- Increase Other State Revenue by \$77,908 for additional maintenance/repair support provided by the SD Legislature.

Federal Revenue – Cost Centers 318/382/389:

- Increase Other Federal Revenue by \$16,420 for increased work study allocation
- Increase Federal Revenue by \$68,268 for additional support provided by the Carl Perkins grant.
- Increase Other Federal Revenue by \$3,298 for additional support provided for Non-traditional and Equity grants through Carl Perkins.

EXPENDITURES

Regular Salaries:

- Full time salaries were increased by \$60,459 in all associated cost centers were adjusted to actual salaries based on FY19 adopted salary schedules, late resignations, adjustments to compensated days, and reclassifications of vacant positions.
 - Object 1131 – Clerical Salaries: Decreased by \$85,212.
 - Object 1171 – Instructor Salaries: Decreased by \$20,898.
 - Object 1191 – Employment Contract Salaries: Increased by \$166,569.

Instructor Adjunct - Cost Center 343:

- Adjunct pay was decreased by \$29,700 for online and Higher Learning Commission support to provide additional resources for the Academic Teaching/Learning Technologist.

Hourly Pay – Cost Centers 318/329/330/349:

- Hourly pay was increased by \$4,295 with revisions in various cost centers as indicated.
 - Cost Center 318 – Increased by \$16,420 for federal work study allocation.
 - Cost Center 329 – Increased by \$8,150 for continuation of risk management efforts.

- Cost Center 330 – Decreased by \$11,275 to provide resources for Financial Aid Director position.
- Cost Center 349 – Decreased by \$9,000 to provide resources for the Academic Teaching/Learning Technologist.

Retirement Benefits:

- Social Security benefits were increased by \$1,333 for associated salaries in various cost centers.
- SDRS Retirement benefits were increased by \$1,847 for associated salaries in various cost centers.

Insurance Benefits:

- Long-term Disability benefits were increased by \$37 for associated salaries in all cost centers.
- Worker's Compensation benefits were increased by \$763 for associated salaries in all cost centers.
- Hospital/Medical Insurance benefits were increased by \$33,774 for projected enrollments in all cost centers.
- Dental Insurance benefits were increased by \$1,841 for projected enrollments in all cost centers.
- Life Insurance benefits were increased by \$11 for associated salaries in all cost centers.

Supplies – Cost Center 329:

- Software was increased by \$11,538 to provide for applicant tracking software.

Building Improvements – Cost Center 395:

- Building Improvements was increased by \$77,908 to reflect additional state support for campus maintenance/repair projects.

Equipment – Cost Center 382:

- Capital equipment was increased by \$62,834 to reflect additional Carl Perkins allocation.

A suggested motion is, as follows:

A motion was made by _____ and seconded by _____, _____ votes "yes" on roll call, **adopting the FY19 Budget of Southeast Technical Institute**, as follows:

Fund	Fund Description	FY19 Revenue Budget	Cash from Fund Balance	Total Funds Available	FY19 Expenditure Budget
23	Post-Secondary Technical	\$23,847,396	-	\$23,847,396	\$23,847,396
52	Post-Secondary Bookstore	\$2,625,000	-	\$2,625,000	\$2,614,265
53	Post-Secondary Food Service	\$345,000	-	\$345,000	\$344,492
54	Post-Secondary Child Care	\$309,000	-	\$309,000	\$319,555
	Totals	\$27,126,396	-	\$27,126,396	\$27,125,708

**FY19 BUDGET
POST-SECONDARY TECHNICAL FUND
Revenues**

Post-Secondary Technical Fund

Source	Budget FY18	Budget FY19	Increase/ (Decrease) from Prior Year
Tuition and Fees	\$ 12,099,159	\$ 13,247,481	\$ 1,148,322
Other Local Sources	453,657	1,032,758	579,101
State Reimbursement	6,617,462	7,086,634	469,172
Other State Revenue	1,000,500	1,418,525	418,025
Other State Revenue - HB1182	125,680	76,539	(49,141)
Federal Reimbursement	816,745	959,859	143,114
Other Federal Revenue	18,475	25,600	7,125
TAACCCT Grant Funds	19,680	-	(19,680)
Total Revenues	\$ 21,151,358	\$ 23,847,396	\$ 2,696,038
Transfer In From Bookstore	-	-	-
Cash from Fund Balance	1,927,211	-	(1,927,211)
Total Revenues	\$ 23,078,569	\$ 23,847,396	\$ 768,827

Bookstore

Source	Budget FY18	Budget FY19	Increase/ (Decrease)
Other Local Sources	\$ 2,550,520	\$ 2,625,000	\$ 74,480
Cash From Fund Balance	-	-	-
Total Revenues	\$ 2,550,520	\$ 2,625,000	\$ 74,480

Food Service

Source	Budget FY18	Budget FY19	Increase/ (Decrease)
Other Local Sources	\$ 342,000	\$ 260,000	\$ (82,000)
Cash From Fund Balance	-	-	-
Transfer In from Post Secondary	-	85,000	85,000
Total Revenues	\$ 342,000	\$ 345,000	\$ 3,000

Scarborough Center

Source	Budget FY18	Budget FY19	Increase/ (Decrease)
Other Local Sources	\$ 275,897	\$ 270,000	\$ (5,897)
Other State Revenue	-	-	-
Cash from Fund Balance	-	-	-
Transfer In from Post Secondary	-	39,000	39,000
Total Revenues	\$ 275,897	\$ 309,000	\$ 33,103

FY19 BUDGET
POST-SECONDARY TECHNICAL FUND AND ENTERPRISE FUNDS

REVENUES

Source	Post Secondary Fund	Post-Secondary Enterprise Funds			Proof Total
		Bookstore	Food Service	Scarborough Center	
State Revenue	\$ 8,581,698	\$ -		\$ -	\$ 8,581,698
Federal Revenue	985,459	-		-	985,459
Other Local Sources	1,032,758	2,625,000	260,000	-	3,917,758
Tuition and Fees	13,247,481	-		-	13,247,481
Child Care Fees	-	-		270,000	270,000
GOED State Revenue	-	-		-	-
Total Revenue	\$ 23,847,396	\$ 2,625,000	\$ 260,000	\$ 270,000	\$ 27,002,396
Cash from Fund Balance	-	-		-	-
Transfers In	-	-	85,000	39,000	124,000
Total Revenue, Transfers & Cash	\$ 23,847,396	\$ 2,625,000	\$ 345,000	\$ 309,000	\$ 27,126,396

EXPENDITURES

Expenditure	Post Secondary Fund	Post-Secondary Enterprise Funds			Proof Total
		Bookstore	Food Service	Scarborough Center	
Salaries	\$ 11,589,522	\$ 147,953	\$ 134,790	\$ 206,929	\$ 12,079,194
Benefits	3,557,587	42,435	14,557	93,746	3,708,325
Purchased Services	3,211,254	-	7,000	480	3,218,734
Supplies and Materials	1,554,548	2,328,700	165,000	7,400	4,055,648
Dues and Fees	1,621,474	75,000	1,500	10,500	1,708,474
Capital Acquisition	2,313,011	-	-	-	2,313,011
Debt Services	-	-	-	-	-
Total Expenditures Before Depreciation	\$ 23,847,396	\$ 2,594,088	\$ 322,847	\$ 319,055	\$ 27,083,386
Non Cash Depreciation	-	20,177	21,645	500	42,322
Less Cash for Equipment	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Expenditures & Transfers	\$ 23,847,396	\$ 2,614,265	\$ 344,492	\$ 319,555	\$ 27,125,708
Revenue Over Expenditures	\$ -	\$ 10,735	\$ 508	\$ (10,555)	\$ 688

**FY19 PROPOSED BUDGET
POST-SECONDARY TECHNICAL FUNDS
Expenditures**

Post-Secondary Technical Fund

Program	FTE FY18	FTE FY19	Budget FY18	Budget FY19	Increase/ (Decrease) from Prior Year
Mechatronics Technology	1.25	1.50	\$ 158,919	\$ 142,380	\$ (16,539)
Electronics Technology	1.75	1.50	142,857	127,014	(15,843)
Digital Media Production Technology	1.00	1.00	103,218	100,133	(3,085)
Media Design Technology	2.00	2.00	199,288	197,079	(2,209)
Programming Technology	2.00	2.00	231,614	264,062	32,448
Networking Technology	3.00	3.00	319,623	363,832	44,209
Business Core	5.15	3.50	549,967	426,383	(123,584)
Financial Services	0.35	1.00	31,079	91,995	60,916
Administrative Assistant	0.34	0.34	40,141	47,152	7,011
Business Administration	1.80	1.00	214,722	182,437	(32,285)
Marketing	0.60	1.00	91,230	129,409	38,179
Accounting	1.00	1.00	110,253	103,596	(6,657)
Insurance	0.10	0.50	18,857	50,239	31,382
Construction Management Technology	1.00	1.00	100,878	95,428	(5,450)
Architectural Engineering Technology	1.00	1.00	92,832	89,772	(3,060)
Civil Engineering Technology	1.00	1.00	87,733	94,032	6,299
Mechanical Engineering Technology	1.00	1.00	111,599	126,027	14,428
Surveying Technology	1.00	1.00	92,454	92,988	534
General Education	9.50	9.50	2,006,955	2,010,621	3,666
Cardia Ultrasound	-	-	109,852	118,533	8,681
Diagnostic Medical Sonography	-	-	245,137	262,007	16,870
Electroneurodiagnostic Technology	1.00	1.00	107,557	105,775	(1,782)
Pharmacy Technology	1.00	1.00	87,379	86,637	(742)
Health Core Courses	4.75	3.75	393,352	420,968	27,616
Invasive Cardiovascular Technology	1.00	1.00	125,621	138,738	13,117
Vascular Sonography	-	-	121,400	133,334	11,934
Surgical Technician Technology	2.00	2.00	186,071	185,198	(873)
Healthcare Leadership	0.33	0.33	54,134	71,981	17,847
Law Enforcement Sciences	1.00	1.00	140,358	169,381	29,023
Licensed Practical Nursing	12.25	12.25	1,433,882	1,401,855	(32,027)
Registered Nursing	3.75	4.75	487,354	685,435	198,081
Nuclear Medicine Technology	-	-	120,089	115,980	(4,109)
Medical Coding	0.83	0.83	103,700	86,430	(17,270)
Phlebotomy/Patient Care	0.25	0.25	37,635	41,281	3,646
Early Childhood Specialist	2.00	2.00	178,575	177,209	(1,366)
Horticulture Technology	1.00	1.00	93,614	95,302	1,688
Landscape Technology	1.00	-	83,983	42,721	(41,262)
Sports Turf Management Technology	1.00	1.00	103,393	103,903	510
HVAC & Refrigeration Technology	2.00	2.00	170,647	181,897	11,250
Welding Technology	3.00	3.00	246,338	308,493	62,155

**FY19 PROPOSED BUDGET
POST-SECONDARY TECHNICAL FUNDS
Expenditures**

Program	FTE FY18	FTE FY19	Budget FY18	Budget FY19	Increase/ (Decrease) from Prior Year
Plumbing Technology	1.00	1.00	\$ 106,706	\$ 116,179	\$ 9,473
Electrician	-	2.00	40,878	225,448	184,570
Automotive Technology	4.00	4.00	336,411	387,026	50,615
Diesel Technology	5.00	5.00	442,483	464,051	21,568
Collision Repair & Refinish Technology	3.00	3.00	343,180	360,532	17,352
Academic Support Service	6.60	5.60	751,931	635,664	(116,267)
TAACCCT Grant	-	-	17,224	-	(17,224)
Adult Basic Education	3.00	3.00	290,286	286,723	(3,563)
Career Education Program	1.00	1.00	103,738	105,281	1,543
Housing Management	2.00	3.00	174,557	235,458	60,901
Admissions	8.40	8.40	754,392	782,985	28,593
Disabilities Services	1.50	1.50	88,008	89,636	1,628
Counseling Services	-	-	34,499	34,474	(25)
Peer Tutoring	0.50	0.50	35,597	35,713	116
Co-Curricular Activities	-	-	10,223	10,394	171
Student Groups	-	-	68,368	63,622	(4,746)
Student Government/Activities	0.50	0.50	131,240	122,148	(9,092)
Student Success Center	9.50	8.50	798,237	686,348	(111,889)
Help Desk	3.00	3.00	383,890	397,457	13,567
Information Technology Services	5.00	6.00	1,153,249	1,235,826	82,577
Major Capital Improvements	-	-	675,498	1,708,227	1,032,729
Perkins Grant	2.00	-	529,919	592,575	62,656
Operational Services	19.00	19.00	1,837,430	1,883,230	45,800
Financial Aid Services	4.00	4.00	304,911	356,334	51,423
College Workstudy	-	-	68,408	67,814	(594)
Institutional Advancement	1.00	1.00	90,592	102,894	12,302
Business Office	6.00	6.00	815,056	841,851	26,795
Campus Print Solutions	-	-	-	115,089	115,089
Administration	3.00	5.50	901,739	1,456,356	554,617
Marketing-Administration	2.00	2.00	506,168	676,916	170,748
Higher Learning Commission	-	0.50	22,250	103,508	81,258
Total Post-Secondary Technical Fund	164.00	165.00	\$ 21,151,358	\$ 23,847,396	\$ 2,696,038

**FY19 PROPOSED BUDGET
POST-SECONDARY TECHNICAL FUNDS
Expenditures**

Food Service Fund

Program	FTE FY18	FTE FY19	Budget FY18	Budget FY19	Increase/ (Decrease) from Prior Year
Southeast Tech Food Service	2.00	1.00	\$ 350,626	\$ 322,847	\$ (27,779)
Total Expenditures Food Service	2.00	1.00	\$ 350,626	\$ 322,847	\$ (27,779)
Non Cash Depreciation	-	-	27,800	21,645	(6,155)
Transfer to Post Secondary	-	-	-	-	-
Total Expenditures & Depreciation	2.00	1.00	\$ 378,426	\$ 344,492	\$ (33,934)

Bookstore Fund

Program	FTE FY18	FTE FY19	Budget FY18	Budget FY19	Increase/ (Decrease) from Prior Year
STI Bookstore	2.00	2.00	\$ 2,534,035	\$ 2,594,088	\$ 60,053
Total Expenditures Bookstore	2.00	2.00	\$ 2,534,035	\$ 2,594,088	\$ 60,053
Non Cash Depreciation	-	-	15,000	20,177	5,177
Transfer to Post Secondary	-	-	-	-	-
Total Expenditures & Depreciation	2.00	2.00	\$ 2,549,035	\$ 2,614,265	\$ 65,230

Scarborough Center Fund

Program	FTE FY18	FTE FY19	Budget FY18	Budget FY19	Increase/ (Decrease) from Prior Year
Childcare	6.00	6.00	\$ 279,711	\$ 319,055	\$ 39,344
Total Expenditures Scarborough Center	6.00	6.00	\$ 279,711	\$ 319,055	\$ 39,344
Non Cash Depreciation	-	-	700	500	(200)
Less Cash for Equipment	-	-	-	-	-
Total Expenditures & Depreciation	6.00	6.00	\$ 280,411	\$ 319,555	\$ 39,144

Total PSVF and Enterprise Funds	174.00	174.00	24,359,230	27,125,708	2,766,478
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POST SECONDARY - VOCATIONAL FUND

	FY18	FY19	INCREASE /	% INCREASE /
	ADOPTED BUDGET	PROPOSED BUDGET	(DECREASE)	(DECREASE)
REVENUE:				
Tuition & Fees	12,099,159	13,247,481	1,148,322	9.5%
Other Local Rev	453,657	1,032,758	579,101	127.7%
State	7,617,962	8,505,159	887,197	11.6%
Federal	854,900	985,459	130,559	15.3%
State HB1182	125,680	76,539	(49,141)	-39.1%
TOTAL	\$ 21,151,358	\$ 23,847,396	\$ 2,696,038	12.7%
EXPENDITURES:				
Regular Salaries	9,654,103	10,002,502	348,399	3.6%
Instructor - Hourly/Adjunct	1,213,439	1,244,959	31,520	2.6%
Hourly Pay	257,358	250,629	(6,729)	-2.6%
Early Retirement	62,874	91,432	28,558	45.4%
Retirement Benefits	1,497,875	1,492,112	(5,763)	-0.4%
Insurance Benefits	1,867,115	2,065,475	198,360	10.6%
Professional Svcs	1,011,929	1,262,115	250,186	24.7%
Property Svcs & Insurance	262,887	309,497	46,610	17.7%
Transportation Svcs	91,210	116,738	25,528	28.0%
Communication Svcs	100,413	104,637	4,224	4.2%
Advertising	302,000	312,000	10,000	3.3%
Printing	135,806	90,016	(45,790)	-33.7%
Utilities	537,000	564,344	27,344	5.1%
Repair & Maintenance	428,930	538,907	109,977	25.6%
Supplies & Materials	1,151,139	1,547,473	396,334	34.4%
Library Books	13,075	5,550	(7,525)	-57.6%
Subscriptions	2,375	1,525	(850)	-35.8%
Dues & Fees	1,185,464	1,223,474	38,010	3.2%
Miscellaneous	31,000	161,000	130,000	419.4%
Uncollectible Tuition/Fees	173,685	150,000	(23,685)	-13.6%
Operating Efficiency Task	-	-	-	0.0%
Subtotal - Operating	\$ 19,979,677	\$ 21,534,385	\$ 1,554,708	7.8%
Building Improvements - Base	617,283	241,508	(375,775)	-60.9%
Building Improvements - New	-	1,270,000	1,270,000	100.0%
Land Improvements	86,815	145,319	58,504	67.4%
Equipment	328,350	601,184	272,834	83.1%
Technology	139,233	55,000	(84,233)	-60.5%
Subtotal - Capital	\$ 1,171,681	\$ 2,313,011	\$ 1,141,330	97.4%
TOTAL	\$ 21,151,358	\$ 23,847,396	\$ 2,696,038	12.7%
BEGINNING FUND BALANCE - BUDGET	5,671,114	5,270,573	(400,541)	-7.1%
PRIOR YEAR BUDGET/ACTUAL VARIANCE	(400,541)	(482,860)	(82,319)	20.6%
REVENUE OVER (UNDER) EXPENSE	-	-	-	0.0%
INVESTMENT IN NEW BUILDING	-	-	-	0.0%
ENDING FUND BALANCE	<u>5,270,573</u>	<u>4,787,713</u>	<u>(482,860)</u>	<u>-9.2%</u>
FTE - Employee	164.00	165.00	1.00	0.6%
Credits (000's)	55.11	58.39	3.28	6.0%
Credits (000's)- Dual Credit	1.54	2.23	0.69	44.8%
Tuition / Credit				
Base	\$ 114.00	\$ 116.00	\$ 2.00	1.8%
Local Fees	80.00	83.00	3.00	3.8%
Maintenance & Repair	5.00	5.00	-	0.0%
Program Outreach	1.00	1.00	-	0.0%
Subtotal	\$ 200.00	\$ 205.00	\$ 5.00	2.5%
State Facility Fee	35.00	35.00	-	0.0%
TOTAL	\$ 235.00	\$ 240.00	\$ 5.00	2.1%
On-Line Fee / Credit	\$ 50.00	\$ 50.00	\$ -	0.0%

POST SECONDARY - BOOKSTORE FUND

	FY18 BUDGET	FY19 BUDGET	INCREASE / (DECREASE)	% INCREASE / (DECREASE)
REVENUE:				
Tuition & Fees	-	-	-	0.0%
Other Local Rev	2,550,520	2,625,000	74,480	2.9%
State	-	-	-	0.0%
Federal	-	-	-	0.0%
Transfers In	-	-	-	0.0%
TOTAL	\$ 2,550,520	\$ 2,625,000	\$ 74,480	2.9%
EXPENDITURES:				
Regular Salaries	96,021	97,953	1,932	2.0%
Instructor - Hourly/Adjunct	-	-	-	0.0%
Hourly Pay	35,000	50,000	15,000	42.9%
Early Retirement	-	-	-	0.0%
Retirement Benefits	15,784	17,195	1,411	8.9%
Insurance Benefits	24,630	25,240	610	2.5%
Professional Svcs	-	-	-	0.0%
Property Svcs & Insurance	-	-	-	0.0%
Transportation Svcs	-	-	-	0.0%
Communication Svcs	-	-	-	0.0%
Advertising	-	-	-	0.0%
Printing	-	-	-	0.0%
Utilities	-	-	-	0.0%
Repair & Maintenance	-	-	-	0.0%
Supplies & Materials	2,287,600	2,328,700	41,100	1.8%
Library Books	-	-	-	0.0%
Subscriptions	-	-	-	0.0%
Dues & Fees	35,000	35,000	-	0.0%
Miscellaneous	-	-	-	0.0%
Uncollectible Tuition/Fees	40,000	40,000	-	0.0%
Depreciation	15,000	20,177	5,177	34.5%
Subtotal - Operating	\$ 2,549,035	\$ 2,614,265	\$ 65,230	2.6%
Building Improvements - Base	-	-	-	0.0%
Building Improvements - New	-	-	-	0.0%
Land Improvements	-	-	-	0.0%
Equipment	-	-	-	0.0%
Technology	-	-	-	0.0%
Subtotal - Capital	\$ -	\$ -	\$ -	0.0%
TOTAL	\$ 2,549,035	\$ 2,614,265	\$ 65,230	2.6%
BEGINNING RETAINED EARNINGS - BUDGET	1,770,519	1,998,282	227,763	12.9%
PRIOR YEAR BUDGET/ACTUAL VARIANCE	226,278	1,485	(224,793)	-99.3%
REVENUE OVER (UNDER) EXPENSE	1,485	10,735	9,250	622.9%
INVESTMENT IN NEW BUILDING	-	-	-	0.0%
ENDING FUND BALANCE	<u>1,998,282</u>	<u>2,010,502</u>	<u>12,220</u>	<u>0.6%</u>
FTE - Employee	2.00	2.00	-	0.0%

POST SECONDARY - FOOD SERVICE FUND

	FY18 BUDGET	FY19 BUDGET	INCREASE / (DECREASE)	% INCREASE / (DECREASE)
REVENUE:				
Tuition & Fees	-	-	-	0.0%
Other Local Rev	342,000	260,000	(82,000)	-24.0%
State	-	-	-	0.0%
Federal	-	-	-	0.0%
Transfers In	-	85,000	85,000	100.0%
TOTAL	\$ 342,000	\$ 345,000	\$ 3,000	0.9%
EXPENDITURES:				
Regular Salaries	88,453	46,790	(41,663)	-47.1%
Instructor - Hourly/Adjunct	-	-	-	0.0%
Hourly Pay	98,000	88,000	(10,000)	-10.2%
Early Retirement	-	-	-	0.0%
Retirement Benefits	19,571	13,118	(6,453)	-33.0%
Insurance Benefits	23,002	1,439	(21,563)	-93.7%
Professional Svcs	600	6,000	5,400	900.0%
Property Svcs & Insurance	-	-	-	0.0%
Transportation Svcs	-	-	-	0.0%
Communication Svcs	-	-	-	0.0%
Advertising	-	-	-	0.0%
Printing	-	-	-	0.0%
Utilities	-	-	-	0.0%
Repair & Maintenance	-	1,000	1,000	100.0%
Supplies & Materials	117,000	165,000	48,000	41.0%
Library Books	-	-	-	0.0%
Subscriptions	-	-	-	0.0%
Dues & Fees	3,000	1,500	(1,500)	-50.0%
Miscellaneous	1,000	-	(1,000)	-100.0%
Uncollectible Tuition/Fees	-	-	-	0.0%
Depreciation	27,800	21,645	(6,155)	-22.1%
Subtotal - Operating	\$ 378,426	\$ 344,492	\$ (33,934)	-9.0%
Building Improvements - Base	-	-	-	0.0%
Building Improvements - New	-	-	-	0.0%
Land Improvements	-	-	-	0.0%
Equipment	-	-	-	0.0%
Technology	-	-	-	0.0%
Subtotal - Capital	\$ -	\$ -	\$ -	0.0%
TOTAL	\$ 378,426	\$ 344,492	\$ (33,934)	-9.0%
BEGINNING RETAINED EARNINGS - BUDGET	-	(122,988)	(122,988)	100.0%
PRIOR YEAR BUDGET/ACTUAL VARIANCE	(86,562)	359,834	446,396	-515.7%
REVENUE OVER (UNDER) EXPENSE	(36,426)	508	36,934	-101.4%
INVESTMENT IN NEW BUILDING	-	-	-	0.0%
ENDING FUND BALANCE	<u>(122,988)</u>	<u>237,354</u>	<u>360,342</u>	<u>-293.0%</u>
FTE - Employee	2.00	1.00	(1.00)	-50.0%

POST SECONDARY - CHILD CARE FUND

	FY18 BUDGET	FY19 BUDGET	INCREASE / (DECREASE)	% INCREASE / (DECREASE)
REVENUE:				
Tuition & Fees	-	-	-	0.0%
Other Local Rev	275,897	270,000	(5,897)	-2.1%
State	-	-	-	0.0%
Federal	-	-	-	0.0%
Transfers In	-	39,000	39,000	100.0%
TOTAL	\$ 275,897	\$ 309,000	\$ 33,103	12.0%
EXPENDITURES:				
Regular Salaries	172,460	175,929	3,469	2.0%
Instructor - Hourly/Adjunct	-	-	-	0.0%
Hourly Pay	10,889	31,000	20,111	184.7%
Early Retirement	-	-	-	0.0%
Retirement Benefits	24,374	26,386	2,012	8.3%
Insurance Benefits	59,758	67,360	7,602	12.7%
Professional Svcs	480	480	-	0.0%
Property Svcs & Insurance	-	-	-	0.0%
Transportation Svcs	-	-	-	0.0%
Communication Svcs	-	-	-	0.0%
Advertising	-	-	-	0.0%
Printing	-	-	-	0.0%
Utilities	-	-	-	0.0%
Repair & Maintenance	-	-	-	0.0%
Supplies & Materials	3,750	7,400	3,650	97.3%
Library Books	-	-	-	0.0%
Subscriptions	-	-	-	0.0%
Dues & Fees	-	500	500	100.0%
Miscellaneous	-	-	-	0.0%
Uncollectible Tuition/Fees	8,000	10,000	2,000	25.0%
Depreciation	700	500	(200)	-28.6%
Subtotal - Operating	\$ 280,411	\$ 319,555	\$ 39,144	14.0%
Building Improvements - Base	-	-	-	0.0%
Building Improvements - New	-	-	-	0.0%
Land Improvements	-	-	-	0.0%
Equipment	-	-	-	0.0%
Technology	-	-	-	0.0%
Subtotal - Capital	\$ -	\$ -	\$ -	0.0%
TOTAL	\$ 280,411	\$ 319,555	\$ 39,144	14.0%
BEGINNING RETAINED EARNINGS - BUDGET	59,249	14,361	(44,888)	-75.8%
PRIOR YEAR BUDGET/ACTUAL VARIANCE	(40,374)	(4,514)	35,860	-88.8%
REVENUE OVER (UNDER) EXPENSE	(4,514)	(10,555)	(6,041)	133.8%
INVESTMENT IN NEW BUILDING	-	-	-	0.0%
ENDING FUND BALANCE	14,361	(708)	(15,069)	-104.9%
FTE - Employee	6.00	6.00	-	0.0%