

**Adoption of the FY20 Budget
Post-Secondary Technical Funds
EXECUTIVE SUMMARY**

Purpose of Report: To receive School Board approval of the FY20 Budget for the Post-Secondary Technical Funds.

Southeast Tech began its initial budget process in December 2018 with the establishment of budget guidelines and timelines for completion. Between December 2018 and May 2019, administration, professional, and classified staff developed program budgets at the cost center level for presentation to the Southeast Tech Council. The Southeast Tech Council includes a School Board member and community members representing key industry segments.

The Southeast Tech Council held a public work session on the budget on May 7, 2019 to review the program budgets as presented by the Southeast Tech Administration. On May 13, 2019 a public hearing on the Southeast Tech's FY19 budget was held. No comments were received from the public in attendance at either meeting.

The School Board granted tentative approval of the budget at its meeting held May 13, 2019 meeting. There have been changes made to the FY20 Budget Post-Secondary Technical Funds since tentative approval. All revisions to the tentatively adopted budgeted are delineated in the attached report.

Southeast Tech Recommendation to School Board:

Approve the FY20 Post-Secondary Technical Fund Budget as presented. A suggested motion is attached to the report.

Adoption of the FY20 Post-Secondary Technical Fund budgets.

There have been changes made to the FY20 Budget since tentative approval. The changes are:

POST-SECONDARY TECHNICAL FUND (23)

REVENUES:

Donations – Function 1920:

- *Institutional Advancement (322):* **Increased** by \$35,413 to reflect \$150,000 Southeast Tech Foundation support for administrative costs.
- *Community Relations (328):* **Decreased** by \$55,118. Requested Southeast Tech Foundation support was not provided.
- *LPN/RN (348/376):* **Decreased** HRMC Foundation support by \$30,000.
- *Medical Assistant (351):* **Decreased** Southeast Tech Foundation support by \$39,504 for deferred state aid payments.
- *Major Capital Improvements (395):* **Decreased** Foundation support by \$27,000 for building improvements.

Miscellaneous Revenue – Function 1999:

- *Institutional Advancement (322):* **Decreased** by \$43,688 to reflect Southeast Tech Foundation support for administrative costs reflected in Donations revenue category.
- *Housing (341):* **Increased** by \$7,140 to cover projected housing expenditures that are reimbursable by the Southeast Tech Housing Foundation.

Vocational Education (Perkins) – Function 4161:

- *Perkins (382):* **Increased** \$30,678 for additional funding provided by the Carl Perkins grant.

EXPENDITURES:

Regular Salaries – Objects 1110/1131/1141/1151/1161/1171/1172/1191:

- *Administrators (1110) – Increased* by \$4,022 to provide for step increases.
- *Clerical (1131) – Increased* by \$2,157 to provide for step increases.
- *Custodial (1141) – Increased* by \$5,333 to provide for step increases.
- *Custodial Manager (1151) – Increased* by \$486 to provide for step increases.
- *Specialists (1161) – Increased* by \$4,759 to provide for step increases.
- *Instructor (1171) – Increased* by \$111,891 for additional positions, lane and step increases.
 - Provides for January 2020 hire of Dental Assistant (+\$31,727).
 - Provides for January 2020 hire of Vet Tech (+\$39,779).
 - Increases initial salary of Medical Assistant Instructor (+\$4,334).
 - Lane/step increases (+\$36,051).
- *Instructor TOSA (1172) – Increased* by \$1,911 to provide for lane and step increases.
- *Employment Contract (1191) – Decreased* by \$66,041 for position reduction, initial placement, and step increases.
 - Removes Director of Community Relations position (-\$79,297).

- Initial placement of Foundation Direction (-\$1,860).
- Step increases (+\$15,116).

Instructor Adjunct – Object 1176:

- *LPN (348): **Decreased*** by \$30,000 to offset reduction in HRMC Foundation support.

Retirement Benefits – Objects 2110/2130:

- *SDRS Retirement Benefits (2110) – **Increased*** by \$2,069 for associated salary adjustments in various cost centers and objects.
- *Social Security Benefits (2130) – **Increased*** by \$335 for associated salary adjustments in various cost centers and objects.

Insurance Benefits – Objects 2210/2230/2240/2270:

- *Long-term Disability (2210) – **Decreased*** by \$33 for associated salary adjustments in various cost centers.
- *Worker's Compensation (2230) – **Decreased*** by \$2,268 for associated adjustments in various cost centers.
- *Hospital/Medical Insurance (2240) – **Increased*** by \$1 for projected enrollments in various cost centers.
- *Life Insurance (2280) – **Increased*** by \$8 for associated salary adjustments in various cost centers.

Other Professional Services – Object 3190:

- *Community Relations (328): **Decreased*** by \$12,000 and reallocated to various wage categories to provide for lane change and step increases.
- *Perkins (382): **Increased*** by \$4,000 to provide for professional development opportunities for instructional staff. Reallocated from Equipment category.
- *Major Capital Improvements (395): **Increased*** by \$19,598 to provide for A/E services for FY20 projects. Reallocated from Land Improvements category.

Instructor Travel – Object 3342:

- *Perkins (382): **Increased*** by \$6,000 to provide for travel related to professional development opportunities for instructional staff. Reallocated from Equipment category.

Postage – Object 3420:

- *Community Relations (328): **Decreased*** by \$3,000 and reallocated to various wage categories to provide for lane change and step increases.

Advertising – Object 3500:

- *Community Relations (328): **Decreased*** by \$15,000 and reallocated to various wage categories to provide for lane change and step increases.

Printing – Object 3610:

- *Community Relations (328): **Decreased*** by \$3,000 and reallocated to various wage categories to provide for lane change and step increases.

Software – Object 4180:

- *Operational Services (334):* **Decreased** by \$26,458 for building control upgrades. Amount for project was increased and reclassified to Building Improvements in *Major Capital Improvements*.

Other Supplies – Object 4191:

- *Community Relations (328):* **Decreased** by \$12,000 and reallocated to various wage categories to provide for lane change and step increases.

Non-Capitalized Computer Equipment – Object 4710:

- *Perkins (382):* **Increased** by \$84,297 to reflect final funding request for networking equipment. Reallocated from Capitalized Equipment category.

Non-Capitalized Equipment – Object 4790:

- *Community Relations (328):* **Decreased** by \$20,500 and reallocated to various wage categories to provide for lane change and step increases.

Building Improvements – Object 5220:

- *Major Capital Improvements (395):* **Increased** by \$96,324 to provide for building control upgrades. Reallocated from Software and Land Improvements categories.

Land Improvements – Object 5300:

- *Major Capital Improvements (395):* **Decreased** by \$112,050 to reflect bid award amounts for street and parking lot improvement projects. Reallocations to Other Professional Services for A/E expenditures related to the projects and Building Improvements.
 - Terry Avenue Extension project costs were decreased by \$16,315
 - New Tech High/Technology Center Parking Lot project costs were decreased by \$95,735.

Capital Equipment – Object 5410:

- *Perkins (382):* **Decreased** by \$216,279. Reallocated to Wage/Benefit and Non-Capitalized Computer Equipment categories within Perkins cost center.

Capitalized Computer Equipment – Object 5470:

- *Perkins (382):* **Decreased** by \$25,075 and reallocated to Non-Capitalized Computer Equipment category within Perkins cost center.

Dues/Fees – Object 6400:

- *Business Administration (321):* **Increased** by \$4,550 to pursue accreditation through the ACBSP (Accreditation Council for Business Schools and Programs).

- *Community Relations (328):* **Decreased** by \$5,500 and reallocated to various wage categories to provide for lane change and step increases.

Existing Cash:

- **Decreased** use of existing cash by \$79,384.

ENTERPRISE FUNDS

POST-SECONDARY BOOKSTORE FUND (52)

EXPENDITURES:

Regular Salaries – Objects 1131/1191:

- *Clerical (1131)* – **Increased** by \$273 to provide for step increases and salary adjustment.
- *Employment Contract (1191)* – **Increased** by \$429 to provide for step increases and salary adjustment.

Retirement Benefits – Objects 2110/2130:

- *SDRS Retirement Benefits (2110)* – **Increased** by \$42 for associated salary adjustments.
- *Social Security Benefits (2130)* – **Increased** by \$54 for associated salary adjustments.

Insurance Benefits – Objects 2210/2230/2240/2260/2270:

- *Long-term Disability (2210)* – **Increased** by \$1 for associated salary adjustments.
- *Worker's Compensation (2230)* – **Increased** by \$434 for associated salary adjustments and revisions to applied percentage calculation.

Existing Cash:

- **Increased** use of existing cash by \$1,233.

POST-SECONDARY FOOD SERVICE FUND (53)

EXPENDITURES:

Regular Salaries – Object 1191:

- *Employment Contract (1191)* – **Increased** by \$429 to provide for step increases and salary adjustment.

Retirement Benefits – Objects 2110/2130:

- *SDRS Retirement Benefits (2110)* – **Increased** by \$20 for associated salary adjustments.
- *Social Security Benefits (2130)* – **Increased** by \$26 for associated salary adjustments.

POST-SECONDARY CHILDCARE (54)

REVENUES:

Childcare Fees – Function 1981:

- **Increased** by \$1,604 to cover related expenditure increases.

EXPENDITURES:

Regular Salaries – Object 1191:

- *Employment Contract (1191)* – **Increased** by \$1,241 to provide for step increases and salary adjustment.

Retirement Benefits – Objects 2110/2130:

- *SDRS Retirement Benefits (2110)* – **Increased** by \$74 for associated salary adjustments.
- *Social Security Benefits (2130)* – **Increased** by \$95 for associated salary adjustments.

Insurance Benefits – Objects 2230/2240/2260/2270:

- *Worker's Compensation (2230)* – **Increased** by \$26 for associated adjustments in various cost centers.
- *Hospital/Medical Insurance (2240)* – **Increased** by \$246 for projected enrollments.
- *Dental Insurance (2260)* – **Decreased** by \$79 for projected enrollments.
- *Life Insurance (2280)* – **Increased** by \$1 for associated salary adjustments.

A suggested motion is, as follows:

A motion was made by _____ and seconded by _____, _____ votes "yes" on roll call, **adopting the FY20 Budget of Southeast Technical Institute**, as follows:

Fund	Fund Description	FY20 Revenue Budget	Cash from Fund Balance	Total Funds Available	FY20 Expenditure Budget
23	Post-Secondary Technical	\$24,621,635	\$885,633	\$25,507,268	\$25,507,268
52	Post-Secondary Bookstore	\$2,437,500	1,313	\$2,438,813	\$2,458,990
53	Post-Secondary Food Service	\$411,000	-	\$411,000	\$423,686
54	Post-Secondary Child Care	\$324,538	-	\$324,538	\$324,538
	Totals	\$27,794,673	\$886,946	\$28,681,619	\$28,714,482

**FY20 BUDGET
POST-SECONDARY TECHNICAL FUND
Revenues**

Post-Secondary Technical Fund

Source	Budget FY19	Budget FY20	Increase/ (Decrease) from Prior Year
Tuition and Fees	\$ 13,247,481	\$ 13,402,908	\$ 155,427
Other Local Sources	1,032,758	1,339,768	307,010
State Reimbursement	7,086,634	7,364,234	277,600
Other State Revenue	1,418,525	1,454,309	35,784
Other State Revenue - HB1182	76,539	90,372	13,833
Federal Reimbursement	959,859	956,344	(3,515)
Other Federal Revenue	25,600	13,700	(11,900)
TAACCCT Grant Funds	-	-	-
Total Revenues	\$ 23,847,396	\$ 24,621,635	\$ 774,239
Cash from Fund Balance	-	885,633	885,633
Total Revenues	\$ 23,847,396	\$ 25,507,268	\$ 1,659,872

Bookstore

Source	Budget FY19	Budget FY20	Increase/ (Decrease)
Other Local Sources	\$ 2,625,000	\$ 2,437,500	\$ (187,500)
Cash From Fund Balance	-	1,313	1,313
Total Revenues	\$ 2,625,000	\$ 2,438,813	\$ (186,187)

Food Service

Source	Budget FY19	Budget FY20	Increase/ (Decrease)
Other Local Sources	\$ 260,000	\$ 326,000	\$ 66,000
Cash From Fund Balance	-	-	-
Transfer In from Post Secondary	85,000	85,000	-
Total Revenues	\$ 345,000	\$ 411,000	\$ 66,000

Scarborough Center

Source	Budget FY19	Budget FY20	Increase/ (Decrease)
Other Local Sources	\$ 270,000	\$ 285,538	\$ 15,538
Other State Revenue	-	-	-
Cash from Fund Balance	10,555	-	(10,555)
Transfer In from Post Secondary	39,000	39,000	-
Total Revenues	\$ 319,555	\$ 324,538	\$ 4,983

FY20 BUDGET
POST-SECONDARY TECHNICAL FUND AND ENTERPRISE FUNDS

REVENUES

Source	Post Secondary Fund	Post-Secondary Enterprise Funds			Proof Total
		Bookstore	Food Service	Scarborough Center	
State Revenue	\$ 8,908,915	\$ -		\$ -	\$ 8,908,915
Federal Revenue	970,044	-		-	970,044
Other Local Sources	1,339,768	2,437,500	326,000	-	4,103,268
Tuition and Fees	13,402,908	-		-	13,402,908
Child Care Fees	-	-		285,538	285,538
GOED State Revenue	-	-		-	-
Total Revenue	\$ 24,621,635	\$ 2,437,500	\$ 326,000	\$ 285,538	\$ 27,670,673
Cash from Fund Balance	885,633	1,313	-	-	886,946
Transfers In	-	-	85,000	39,000	124,000
Total Revenue, Transfers & Cash	\$ 25,507,268	\$ 2,438,813	\$ 411,000	\$ 324,538	\$ 28,681,619

EXPENDITURES

Expenditure	Post Secondary Fund	Post-Secondary Enterprise Funds			Proof Total
		Bookstore	Food Service	Scarborough Center	
Salaries	\$ 12,069,267	\$ 147,266	\$ 153,719	\$ 213,671	\$ 12,583,923
Benefits	3,589,054	44,747	20,822	90,987	3,745,610
Purchased Services	3,379,271	31,200	8,500	1,480	3,420,451
Supplies and Materials	1,644,482	2,095,600	213,000	7,400	3,960,482
Dues and Fees	1,557,804	120,000	6,000	10,500	1,694,304
Capital Acquisition	3,267,390	-	-	-	3,267,390
Debt Services	-	-	-	-	-
Total Expenditures Before Depreciation	\$ 25,507,268	\$ 2,438,813	\$ 402,041	\$ 324,038	\$ 28,672,160
Non Cash Depreciation	-	20,177	21,645	500	42,322
Less Cash for Equipment	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Expenditures & Transfers	\$ 25,507,268	\$ 2,458,990	\$ 423,686	\$ 324,538	\$ 28,714,482
Revenue Over Expenditures	\$ -	\$ (20,177)	\$ (12,686)	\$ -	\$ (32,863)

**FY20 PROPOSED BUDGET
POST-SECONDARY TECHNICAL FUNDS
Expenditures**

Post-Secondary Technical Fund

Program	FTE FY19	FTE FY20	Budget FY19	Budget FY20	Increase/ (Decrease) from Prior Year
Mechatronics Technology	1.50	0.50	\$ 142,380	\$ 89,046	\$ (53,334)
Electronics Technology	1.50	0.50	127,014	69,309	(57,705)
Digital Media Production Technology	1.00	1.00	100,133	87,948	(12,185)
Media Design Technology	2.00	2.00	197,079	196,859	(220)
Programming Technology	2.00	2.00	264,062	230,361	(33,701)
Networking Technology	3.00	3.50	363,832	405,913	42,081
Business Core	3.50	-	426,383	-	(426,383)
Financial Services	1.00	1.00	91,995	104,976	12,981
Administrative Assistant	0.34	0.34	47,152	34,805	(12,347)
Business Administration	1.00	3.00	182,437	402,148	219,711
Marketing	1.00	2.00	129,409	212,248	82,839
Accounting	1.00	1.00	103,596	126,018	22,422
Insurance	0.50	1.00	50,239	96,593	46,354
Construction Management Technology	1.00	1.00	95,428	97,584	2,156
Architectural Engineering Technology	1.00	1.00	89,772	91,352	1,580
Civil Engineering Technology	1.00	1.00	94,032	80,235	(13,797)
Mechanical Engineering Technology	1.00	1.00	126,027	117,517	(8,510)
Surveying Technology	1.00	1.00	92,988	95,234	2,246
General Education	9.50	8.00	2,010,621	1,929,292	(81,329)
Cardia Ultrasound	-	-	118,533	111,833	(6,700)
Diagnostic Medical Sonography	-	-	262,007	255,709	(6,298)
Electroneurodiagnostic Technology	1.00	1.00	105,775	103,902	(1,873)
Pharmacy Technology	1.00	1.00	86,637	87,547	910
Health Core Courses	3.75	2.75	420,968	342,963	(78,005)
Invasive Cardiovascular Technology	1.00	1.00	138,738	126,850	(11,888)
Vascular Sonography	-	-	133,334	131,853	(1,481)
Surgical Technician Technology	2.00	2.00	185,198	232,999	47,801
Healthcare Leadership	0.33	0.33	71,981	55,621	(16,360)
Law Enforcement Sciences	1.00	1.00	169,381	171,773	2,392
Licensed Practical Nursing	12.25	11.75	1,401,855	1,286,936	(114,919)
Medical Assistant	-	-	-	11,300	11,300
Registered Nursing	4.75	4.75	685,435	718,453	33,018
Nuclear Medicine Technology	-	-	115,980	-	(115,980)
Medical Coding	0.83	0.83	86,430	89,886	3,456
Phlebotomy/Patient Care	0.25	0.25	41,281	34,339	(6,942)
Early Childhood Specialist	2.00	1.00	177,209	123,582	(53,627)
Horticulture Technology	1.00	1.00	95,302	104,829	9,527
Landscape Technology	-	-	42,721	12,180	(30,541)
Sports Turf Management Technology	1.00	1.00	103,903	112,758	8,855
HVAC & Refrigeration Technology	2.00	2.00	181,897	180,963	(934)
Welding Technology	3.00	3.00	308,493	297,865	(10,628)

**FY20 PROPOSED BUDGET
POST-SECONDARY TECHNICAL FUNDS
Expenditures**

Program	FTE FY19	FTE FY20	Budget FY19	Budget FY20	Increase/ (Decrease) from Prior Year
Plumbing Technology	1.00	1.00	\$ 116,179	\$ 120,039	\$ 3,860
Electrician	2.00	2.00	225,448	211,255	(14,193)
Automotive Technology	4.00	4.00	387,026	375,180	(11,846)
Diesel Technology	5.00	3.00	464,051	316,929	(147,122)
Collision Repair & Refinish Technology	3.00	3.00	360,532	292,005	(68,527)
Academic Support Service	5.60	6.00	635,664	844,255	208,591
Testing Center	-	1.00	-	113,785	113,785
Corporate Education	-	1.00	-	161,624	161,624
Adult Basic Education	3.00	4.00	286,723	324,151	37,428
Career Education Program	1.00	1.00	105,281	106,177	896
Housing Management	3.00	3.00	235,458	222,919	(12,539)
Admissions	8.40	8.00	782,985	802,874	19,889
Disabilities Services	1.50	1.50	89,636	127,147	37,511
Counseling Services	-	-	34,474	35,000	526
Peer Tutoring	0.50	0.50	35,713	37,700	1,987
Co-Curricular Activities	-	-	10,394	10,408	14
Student Groups	-	-	63,622	-	(63,622)
Student Government/Activities	0.50	0.50	122,148	117,751	(4,397)
Student Success Center	8.50	8.50	686,348	732,974	46,626
Help Desk	3.00	3.00	397,457	417,226	19,769
Information Technology Services	6.00	6.00	1,235,826	1,274,877	39,051
Major Capital Improvements	-	-	1,708,227	3,014,512	1,306,285
Committed Funds	-	-	-	-	-
Perkins Grant	-	3.00	592,575	640,412	47,837
Operational Services	19.00	19.00	1,883,230	2,018,142	134,912
Financial Aid Services	4.00	4.00	356,334	365,362	9,028
College Workstudy	-	-	67,814	68,619	805
Institutional Advancement	1.00	2.00	102,894	170,134	67,240
Business Office	6.00	6.00	841,851	873,759	31,908
Campus Print Solutions	-	-	115,089	109,747	(5,342)
Administration	5.50	3.50	1,456,356	1,766,765	310,409
Marketing-Administration	2.00	2.00	676,916	604,121	(72,795)
Higher Learning Commission	0.50	1.00	103,508	169,840	66,332
Total Post-Secondary Technical Fund	165.00	163.00	\$ 23,847,396	\$ 25,507,268	\$ 1,659,872

**FY20 PROPOSED BUDGET
POST-SECONDARY TECHNICAL FUNDS
Expenditures**

Bookstore Fund

Program	FTE FY19	FTE FY20	Budget FY19	Budget FY20	Increase/ (Decrease) from Prior Year
STI Bookstore	2.00	2.00	\$ 2,625,000	\$ 2,437,580	\$ (187,420)
Total Expenditures Bookstore	2.00	2.00	\$ 2,594,088	\$ 2,438,813	\$ (155,275)
Non Cash Depreciation	-	-	20,177	20,177	-
Transfer to Post Secondary	-	-	-	-	-
Total Expenditures & Depreciation	2.00	2.00	\$ 2,614,265	\$ 2,458,990	\$ (155,275)

Food Service Fund

Program	FTE FY19	FTE FY20	Budget FY19	Budget FY20	Increase/ (Decrease) from Prior Year
Southeast Tech Food Service	1.00	1.00	\$ 345,000	\$ 411,000	\$ 66,000
Total Expenditures Food Service	1.00	1.00	\$ 322,847	\$ 402,041	\$ 79,194
Non Cash Depreciation	-	-	21,645	21,645	-
Transfer to Post Secondary	-	-	-	-	-
Total Expenditures & Depreciation	1.00	1.00	\$ 344,492	\$ 423,686	\$ 79,194

Scarborough Center Fund

Program	FTE FY19	FTE FY20	Budget FY19	Budget FY20	Increase/ (Decrease) from Prior Year
Childcare	6.00	6.00	\$ 309,000	\$ 324,538	\$ 15,538
Total Expenditures Scarborough Center	6.00	6.00	\$ 319,055	\$ 324,038	\$ 4,983
Non Cash Depreciation	-	-	500	500	-
Less Cash for Equipment	-	-	-	-	-
Total Expenditures & Depreciation	6.00	6.00	\$ 319,555	\$ 324,538	\$ 4,983

Total PSVF and Enterprise Funds	174.00	172.00	27,125,708	28,714,482	1,588,774
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POST SECONDARY - VOCATIONAL FUND

	FY19	FY20	INCREASE /	% INCREASE /
	ADOPTED BUDGET	PROPOSED BUDGET	(DECREASE)	(DECREASE)
REVENUE:				
Tuition & Fees	13,247,481	13,402,908	155,427	1.2%
Other Local Rev	1,032,758	1,339,768	307,010	29.7%
State	8,505,159	8,818,543	313,384	3.7%
Federal	985,459	970,044	(15,415)	-1.6%
State HB1182	76,539	90,372	13,833	18.1%
TOTAL	\$ 23,847,396	\$ 24,621,635	\$ 774,239	3.2%
EXPENDITURES:				
Regular Salaries	10,002,502	10,103,598	101,096	1.0%
Instructor - Hourly/Adjunct	1,244,959	1,111,981	(132,978)	-10.7%
Hourly Pay	250,629	262,256	11,627	4.6%
Early Retirement	91,432	591,432	500,000	546.9%
Retirement Benefits	1,492,112	1,491,618	(494)	0.0%
Insurance Benefits	2,065,475	2,097,436	31,961	1.5%
Professional Svcs	1,262,115	1,305,511	43,396	3.4%
Property Svcs & Insurance	309,497	349,538	40,041	12.9%
Transportation Svcs	116,738	155,200	38,462	32.9%
Communication Svcs	104,637	103,049	(1,588)	-1.5%
Advertising	312,000	337,500	25,500	8.2%
Printing	90,016	93,421	3,405	3.8%
Utilities	564,344	567,268	2,924	0.5%
Repair & Maintenance	538,907	567,784	28,877	5.4%
Supplies & Materials	1,547,473	1,636,032	88,559	5.7%
Library Books	5,550	6,550	1,000	18.0%
Subscriptions	1,525	1,900	375	24.6%
Dues & Fees	1,223,474	1,143,804	(79,670)	-6.5%
Miscellaneous	161,000	164,000	3,000	1.9%
Uncollectible Tuition/Fees	150,000	150,000	-	0.0%
Operating Efficiency Task	-	-	-	0.0%
Subtotal - Operating	\$ 21,534,385	\$ 22,239,878	\$ 705,493	3.3%
Building Improvements	1,511,508	1,837,624	326,116	21.6%
Land Improvements	145,319	992,790	847,471	583.2%
Equipment	601,184	375,642	(225,542)	-37.5%
Technology	55,000	61,334	6,334	11.5%
Subtotal - Capital	\$ 2,313,011	\$ 3,267,390	\$ 954,379	41.3%
TOTAL	\$ 23,847,396	\$ 25,507,268	\$ 1,659,872	7.0%
BEGINNING FUND BALANCE - BUDGET	5,270,573	5,011,867	(258,706)	-4.9%
PRIOR YEAR BUDGET/ACTUAL VARIANCE	(258,706)	(778,883)	(520,177)	201.1%
REVENUE OVER (UNDER) EXPENSE	-	(885,633)	(885,633)	100.0%
INVESTMENT IN NEW BUILDING	-	-	-	0.0%
ENDING FUND BALANCE	<u>5,011,867</u>	<u>3,347,351</u>	<u>(1,664,516)</u>	<u>-33.2%</u>
FTE - Employee	165.00	163.00	(2.00)	-1.2%
Credits (000's)	58.39	56.14	(2.25)	-3.9%
Credits (000's)- Dual Credit	2.23	1.97	(0.26)	-11.7%
Tuition / Credit				
Base	\$ 116.00	\$ 121.00	\$ 5.00	4.3%
Local Fees	83.00	86.00	3.00	3.6%
Maintenance & Repair	5.00	5.00	-	0.0%
Program Outreach	1.00	1.00	-	0.0%
Subtotal	\$ 205.00	\$ 213.00	\$ 8.00	3.9%
State Facility Fee	35.00	35.00	-	0.0%
TOTAL	\$ 240.00	\$ 248.00	\$ 8.00	3.3%
On-Line Fee / Credit	\$ 50.00	\$ 50.00	\$ -	0.0%

POST SECONDARY - BOOKSTORE FUND

	FY19 BUDGET	FY20 BUDGET	INCREASE / (DECREASE)	% INCREASE / (DECREASE)
REVENUE:				
Tuition & Fees	-	-	-	0.0%
Other Local Rev	2,625,000	2,437,500	(187,500)	-7.1%
State	-	-	-	0.0%
Federal	-	-	-	0.0%
Transfers In	-	-	-	0.0%
TOTAL	\$ 2,625,000	\$ 2,437,500	\$ (187,500)	-7.1%
EXPENDITURES:				
Regular Salaries	97,953	102,266	4,313	4.4%
Instructor - Hourly/Adjunct	-	-	-	0.0%
Hourly Pay	50,000	45,000	(5,000)	-10.0%
Early Retirement	-	-	-	0.0%
Retirement Benefits	17,195	17,402	207	1.2%
Insurance Benefits	25,240	27,345	2,105	8.3%
Professional Svcs	-	-	-	0.0%
Property Svcs & Insurance	-	-	-	0.0%
Transportation Svcs	-	3,000	3,000	100.0%
Communication Svcs	-	25,000	25,000	100.0%
Advertising	-	-	-	0.0%
Printing	-	3,200	3,200	100.0%
Utilities	-	-	-	0.0%
Repair & Maintenance	-	-	-	0.0%
Supplies & Materials	2,328,700	2,095,600	(233,100)	-10.0%
Library Books	-	-	-	0.0%
Subscriptions	-	-	-	0.0%
Dues & Fees	35,000	70,000	35,000	100.0%
Miscellaneous	-	-	-	0.0%
Uncollectible Tuition/Fees	40,000	50,000	10,000	25.0%
Depreciation	20,177	20,177	-	0.0%
Subtotal - Operating	\$ 2,614,265	\$ 2,458,990	\$ (155,275)	-5.9%
Building Improvements - Base	-	-	-	0.0%
Building Improvements - New	-	-	-	0.0%
Land Improvements	-	-	-	0.0%
Equipment	-	-	-	0.0%
Technology	-	-	-	0.0%
Subtotal - Capital	\$ -	\$ -	\$ -	0.0%
TOTAL	\$ 2,614,265	\$ 2,458,990	\$ (155,275)	-5.9%
BEGINNING RETAINED EARNINGS - BUDGET	1,998,282	1,757,525	(240,757)	-12.0%
PRIOR YEAR BUDGET/ACTUAL VARIANCE	(251,492)	-	251,492	-100.0%
REVENUE OVER (UNDER) EXPENSE	10,735	(21,490)	(32,225)	-300.2%
INVESTMENT IN NEW BUILDING	-	-	-	0.0%
ENDING FUND BALANCE	<u>1,757,525</u>	<u>1,736,035</u>	<u>(21,490)</u>	<u>-1.2%</u>
FTE - Employee	2.00	2.00	-	0.0%

POST SECONDARY - FOOD SERVICE FUND

	FY19 BUDGET	FY20 BUDGET	INCREASE / (DECREASE)	% INCREASE / (DECREASE)
REVENUE:				
Tuition & Fees	-	-	-	0.0%
Other Local Rev	260,000	326,000	66,000	25.4%
State	-	-	-	0.0%
Federal	-	-	-	0.0%
Transfers In	85,000	85,000	-	0.0%
TOTAL	\$ 345,000	\$ 411,000	\$ 66,000	19.1%
EXPENDITURES:				
Regular Salaries	46,790	48,719	1,929	4.1%
Instructor - Hourly/Adjunct	-	-	-	0.0%
Hourly Pay	88,000	105,000	17,000	19.3%
Early Retirement	-	-	-	0.0%
Retirement Benefits	13,118	14,683	1,565	11.9%
Insurance Benefits	1,439	6,139	4,700	326.6%
Professional Svcs	6,000	7,000	1,000	16.7%
Property Svcs & Insurance	-	-	-	0.0%
Transportation Svcs	-	-	-	0.0%
Communication Svcs	-	-	-	0.0%
Advertising	-	-	-	0.0%
Printing	-	-	-	0.0%
Utilities	-	-	-	0.0%
Repair & Maintenance	1,000	1,500	500	50.0%
Supplies & Materials	165,000	213,000	48,000	29.1%
Library Books	-	-	-	0.0%
Subscriptions	-	-	-	0.0%
Dues & Fees	1,500	6,000	4,500	300.0%
Miscellaneous	-	-	-	0.0%
Uncollectible Tuition/Fees	-	-	-	0.0%
Depreciation	21,645	21,645	-	0.0%
Subtotal - Operating	\$ 344,492	\$ 423,686	\$ 79,194	23.0%
Building Improvements - Base	-	-	-	0.0%
Building Improvements - New	-	-	-	0.0%
Land Improvements	-	-	-	0.0%
Equipment	-	-	-	0.0%
Technology	-	-	-	0.0%
Subtotal - Capital	\$ -	\$ -	\$ -	0.0%
TOTAL	\$ 344,492	\$ 423,686	\$ 79,194	23.0%
BEGINNING RETAINED EARNINGS - BUDGET	(122,988)	278,000	400,988	-326.0%
PRIOR YEAR BUDGET/ACTUAL VARIANCE	400,480	-	(400,480)	-100.0%
REVENUE OVER (UNDER) EXPENSE	508	(12,686)	(13,194)	-2597.2%
INVESTMENT IN NEW BUILDING	-	-	-	0.0%
ENDING FUND BALANCE	278,000	265,314	(12,686)	-4.6%
FTE - Employee	2.00	1.00	(1.00)	-50.0%

POST SECONDARY - CHILD CARE FUND

	FY19 BUDGET	FY20 BUDGET	INCREASE / (DECREASE)	% INCREASE / (DECREASE)
REVENUE:				
Tuition & Fees	-	-	-	0.0%
Other Local Rev	270,000	285,538	15,538	5.8%
State	-	-	-	0.0%
Federal	-	-	-	0.0%
Transfers In	39,000	39,000	-	0.0%
TOTAL	\$ 309,000	\$ 324,538	\$ 15,538	5.0%
EXPENDITURES:				
Regular Salaries	175,929	182,671	6,742	3.8%
Instructor - Hourly/Adjunct	-	-	-	0.0%
Hourly Pay	31,000	31,000	-	0.0%
Early Retirement	-	-	-	0.0%
Retirement Benefits	26,386	27,306	920	3.5%
Insurance Benefits	67,360	63,681	(3,679)	-5.5%
Professional Svcs	480	480	-	0.0%
Property Svcs & Insurance	-	-	-	0.0%
Transportation Svcs	-	1,000	1,000	100.0%
Communication Svcs	-	-	-	0.0%
Advertising	-	-	-	0.0%
Printing	-	-	-	0.0%
Utilities	-	-	-	0.0%
Repair & Maintenance	-	-	-	0.0%
Supplies & Materials	7,400	7,400	-	0.0%
Library Books	-	-	-	0.0%
Subscriptions	-	-	-	0.0%
Dues & Fees	500	500	-	0.0%
Miscellaneous	-	-	-	0.0%
Uncollectible Tuition/Fees	10,000	10,000	-	0.0%
Depreciation	500	500	-	0.0%
Subtotal - Operating	\$ 319,555	\$ 324,538	\$ 4,983	1.6%
Building Improvements - Base	-	-	-	0.0%
Building Improvements - New	-	-	-	0.0%
Land Improvements	-	-	-	0.0%
Equipment	-	-	-	0.0%
Technology	-	-	-	0.0%
Subtotal - Capital	\$ -	\$ -	\$ -	0.0%
TOTAL	\$ 319,555	\$ 324,538	\$ 4,983	1.6%
BEGINNING RETAINED EARNINGS - BUDGET	14,361	(391)	(14,752)	-102.7%
PRIOR YEAR BUDGET/ACTUAL VARIANCE	(4,197)	-	4,197	-100.0%
REVENUE OVER (UNDER) EXPENSE	(10,555)	-	10,555	-100.0%
INVESTMENT IN NEW BUILDING	-	-	-	0.0%
ENDING FUND BALANCE	<u>(391)</u>	<u>(391)</u>	<u>-</u>	<u>0.0%</u>
FTE - Employee	6.00	6.00	-	0.0%