

**SIOUX FALLS SCHOOL DISTRICT NO. 49-5
OF MINNEHAHA COUNTY, SOUTH DAKOTA**

TO: School Board

Southeast Tech Funds on hand February 29, 2020:

POST-SECONDARY VOCATIONAL FUND #23

Great Western Bank, Checking, #3047444	\$ 5,577,458.38
Great Western Bank, Savings, #5035221	1,437,442.76
Certificate of Deposit	-
Total Post-Secondary Vocational Fund	<u>\$ 7,014,901.14</u>

POST-SECONDARY VOCATIONAL BOOKSTORE FUND #52

Great Western Bank, Checking, #3047444	<u>\$ 1,108,844.51</u>
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POST-SECONDARY VOCATIONAL FOOD SERVICE #53

Great Western Bank, Checking, #3047444	<u>\$ (20,087.63)</u>
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POST-SECONDARY VOCATIONAL CHILD CARE #54

Great Western Bank, Checking, #3047444	<u>\$ (90,363.73)</u>
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Total All Funds	<u><u>\$ 8,013,294.29</u></u>
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POST SECONDARY - VOCATIONAL FUND

	<u>FY20 BUDGET</u>	<u>FEBRUARY 20 YTD</u>	<u>FEBRUARY 20 PERCENT</u>	<u>FEBRUARY 2019 YTD</u>	<u>FEBRUARY 2019 PERCENT</u>
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ 7,031,298	\$ 6,523,720	92.78%	\$ 6,245,408	89.20%
Fees	6,115,660	5,763,380	94.24%	5,431,042	89.41%
Corporate Education	255,950	72,595	28.36%	110,054	63.98%
STATE SUPPORT:					
State Aid	7,454,606	3,428,581	45.99%	3,440,296	48.03%
Other State	1,454,309	988,995	68.00%	564,883	39.82%
FEDERAL SUPPORT:					
Perkins	658,144	-	0.00%	-	0.00%
ABE	229,581	34,108	14.86%	19,221	7.42%
Other Federal	82,319	33,515	40.71%	34,887	37.35%
LOCAL SUPPORT:					
Grants/Donations	620,749	89,000	14.34%	79,178	15.84%
Other Local	719,019	257,158	35.77%	232,102	43.57%
TOTAL REVENUES:	\$ 24,621,635	\$ 17,191,050	69.82%	\$ 16,157,072	67.75%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ 1,015,862	\$ 664,098	65.37%	\$ 719,769	66.86%
Instructional	5,075,912	3,249,385	64.02%	3,371,214	66.84%
Support	4,101,849	2,594,893	63.26%	2,567,999	65.18%
WAGES - OTHER:					
Early Retirement	591,432	-	0.00%	-	0.00%
Instructional - Other	1,033,956	655,166	63.36%	914,267	76.35%
Support - Other	250,256	149,914	59.90%	148,137	61.56%
BENEFITS:					
Insurance - Dental	108,929	69,830	64.11%	72,113	69.55%
Insurance - Medical	1,847,490	1,127,454	61.03%	1,176,798	64.33%
Insurance - Other	141,017	40,223	28.52%	65,348	49.34%
Retirement	1,491,618	917,464	61.51%	965,059	64.68%
SERVICES:					
Advertising	337,500	301,614	89.37%	228,319	73.18%
Legal	50,000	9,740	19.48%	39,080	130.27%
Maintenance/Repair	216,051	146,966	68.02%	153,071	90.49%
Postage	68,000	50,484	74.24%	46,423	68.27%
Printing/Publishing	93,421	67,019	71.74%	53,835	59.81%
Professional/Technical	1,255,511	581,278	46.30%	819,044	66.47%
Property	151,650	112,358	74.09%	103,571	71.40%
Rentals	100,038	69,936	69.91%	75,548	95.71%
Software Upgrades	351,733	335,362	95.35%	369,287	99.88%
Travel	155,200	73,617	47.43%	44,891	38.45%
Utilities	600,167	334,420	55.72%	333,417	55.62%
SUPPLIES:					
Equipment - Noncapital	336,177	47,750	14.20%	112,557	38.02%
Food	88,375	63,066	71.36%	51,932	58.76%
Instructional Supplies	496,814	321,353	64.68%	309,641	66.42%
Other	383,346	204,915	53.45%	220,198	66.38%
Resale	35,020	46,859	133.81%	41,834	49.22%
Software	304,750	160,994	52.83%	237,166	82.66%
OTHER:					
Bad Debt	150,000	(1,429)	-0.95%	(21,119)	-14.08%
Dues/Fees	1,143,804	575,925	50.35%	664,801	54.34%
Liability Insurance	100,000	94,741	94.74%	98,881	113.66%
Miscellaneous	164,000	20,838	12.71%	-	0.00%
SUBTOTAL - OPERATING:	\$ 22,239,878	\$ 13,086,234	58.84%	\$ 13,983,082	64.93%
EQUIPMENT:					
Building Improvements	\$ 1,837,624	\$ 78,777	4.29%	\$ 145,119	9.60%
Equipment	375,642	131,552	35.02%	504,984	84.00%
Information Technology	61,334	132,536	216.09%	119,715	217.66%
Land Improvements	992,790	239,085	24.08%	45,303	31.17%
SUBTOTAL - CAPITAL:	\$ 3,267,390	\$ 581,950	17.81%	\$ 815,120	35.24%
TOTAL EXPENDITURES:	\$ 25,507,268	\$ 13,668,184	53.59%	\$ 14,798,202	62.05%
REVENUE OVER (UNDER) EXPENSE:	\$ (885,633)	\$ 3,522,866		\$ 1,358,870	
BEGINNING FUND BALANCE:		4,325,208			
ENDING FUND BALANCE:		\$ 7,848,075			

POST SECONDARY - BOOKSTORE

	FY20 BUDGET	FEBRUARY 20 YTD	FEBRUARY 20 PERCENT	FEBRUARY 2019 YTD	FEBRUARY 2019 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	2,437,500	2,139,015	87.75%	2,127,383	81.04%
TOTAL REVENUES:	\$ 2,437,500	\$ 2,139,015	87.75%	\$ 2,127,383	81.04%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	102,266	67,482	65.99%	67,995	69.42%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	28,665	63.70%	27,131	54.26%
BENEFITS:					
Insurance - Dental	1,344	896	66.67%	870	94.45%
Insurance - Medical	24,575	16,377	66.64%	15,444	67.45%
Insurance - Other	1,426	1,548	108.58%	462	32.50%
Retirement	17,402	10,037	57.68%	10,684	62.14%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	19,817	79.27%	21,191	100.00%
Printing/Publishing	3,200	-	0.00%	3,094	100.00%
Professional/Technical	-	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	3,000	1,308	43.59%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	80	100.00%
Food	100	-	0.00%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	3,500	-	0.00%	6	0.25%
Resale	2,092,000	1,636,058	78.21%	1,800,225	77.76%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	50,000	8,800	17.60%	(5,188)	-12.97%
Dues/Fees	70,000	36,423	52.03%	47,798	136.57%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	20,177	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 2,458,990	\$ 1,827,411	74.32%	\$ 1,989,794	76.11%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 2,458,990	\$ 1,827,411	74.32%	\$ 1,989,794	40.38%
REVENUE OVER (UNDER) EXPENSE:	\$ (21,490)	\$ 311,604		\$ 137,589	
BEGINNING FUND BALANCE:		1,856,765			
ENDING FUND BALANCE:		\$ 2,168,369			

POST SECONDARY - FOOD SERVICE

	FY20 BUDGET	FEBRUARY 20 YTD	FEBRUARY 20 PERCENT	FEBRUARY 2019 YTD	FEBRUARY 2019 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	411,000	219,247	53.34%	186,073	53.93%
TOTAL REVENUES:	\$ 411,000	\$ 219,247	53.34%	\$ 186,073	53.93%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	48,719	48,192	98.92%	31,193	66.67%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	105,000	44,978	42.84%	65,755	74.72%
BENEFITS:					
Insurance - Dental	-	553	100.00%	-	0.00%
Insurance - Medical	5,114	10,118	197.85%	3,168	100.00%
Insurance - Other	1,025	4,811	469.40%	469	32.62%
Retirement	14,683	8,803	59.95%	8,691	66.25%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	1,500	2,726	181.71%	305	100.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	7,000	1,284	18.34%	4,453	74.21%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	586	100.00%	-	0.00%
Food	-	224	100.00%	863	100.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	23,000	16,936	73.63%	13,534	45.11%
Resale	190,000	117,186	61.68%	128,093	94.88%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	-	2,962	100.00%	-	0.00%
Dues/Fees	6,000	2,268	37.79%	4,829	321.96%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 423,686	\$ 261,626	61.75%	\$ 261,354	75.87%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 423,686	\$ 261,626	61.75%	\$ 261,354	75.87%
REVENUE OVER (UNDER) EXPENSE:	\$ (12,686)	\$ (42,380)		\$ (75,281)	
BEGINNING FUND BALANCE:		247,224			
ENDING FUND BALANCE:		\$ 204,845			

POST SECONDARY - CHILDCARE

	FY20 BUDGET	FEBRUARY 20 YTD	FEBRUARY 20 PERCENT	FEBRUARY 2019 YTD	FEBRUARY 2019 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	324,538	157,643	48.57%	165,269	53.49%
TOTAL REVENUES:	\$ 324,538	\$ 157,643	48.57%	\$ 165,269	53.49%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	182,671	98,232	53.78%	117,574	66.83%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	31,000	29,554	95.33%	20,592	66.42%
BENEFITS:					
Insurance - Dental	4,075	1,568	38.48%	2,528	62.17%
Insurance - Medical	55,577	27,061	48.69%	35,463	61.23%
Insurance - Other	4,029	564	14.01%	2,210	41.12%
Retirement	27,306	13,152	48.17%	15,443	58.53%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	480	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	1,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	422	421.71%	295	294.99%
Instructional Supplies	-	3,738	100.00%	3,858	110.23%
Other	7,300	1,554	21.29%	50	2.48%
Resale	-	-	0.00%	-	0.00%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	10,000	1,107	11.07%	1,474	14.74%
Dues/Fees	500	-	0.00%	-	0.00%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	500	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 324,538	\$ 176,953	54.52%	\$ 199,486	62.43%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 324,538	\$ 176,953	54.52%	\$ 199,486	62.43%
REVENUE OVER (UNDER) EXPENSE:	\$ -	\$ (19,311)		\$ (34,217)	
BEGINNING FUND BALANCE:		117			
ENDING FUND BALANCE:		\$ (19,194)			

SOUTHEAST TECHNICAL INSTITUTE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES

	#23	#52	#53	#54
	Post			
	Secondary	Bookstore	Food Service	Child Care
	Vocational	Enterprise	Enterprise	Enterprise
	Fund	Fund	Fund	Fund
Cash Balance January 31, 2020	\$ 4,598,999.71	\$ 400,245.44	\$ (28,995.93)	\$ (96,558.42)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	5,721,029.40	-	-	-
Sales of Goods/Services	3,725.58	562,415.19	31,284.52	23,888.86
Other Sources	(654,032.16)	-	-	-
State Sources:	234,935.70	-	-	-
Federal Sources:	(6,505.04)	-	-	-
Expenditures:				
Personnel	(1,256,896.95)	(8,908.28)	(15,728.53)	(25,603.94)
Services	(223,154.51)	(202.09)	(104.71)	-
Supplies	(93,620.47)	(79,192.65)	(11,909.65)	(436.58)
Capital	(128,989.86)	-	-	-
Other	(407,338.72)	87.03	(3,369.02)	-
Transfers	-	-	-	-
(Increase)/Decrease in Assets	(773,251.54)	234,399.87	8,735.69	8,347.15
Increase/(Decrease) in Liabilities	-	-	-	-
Net Cash Provided By (Used In) Operating Activities:	\$ 2,415,901.43	\$ 708,599.07	\$ 8,908.30	\$ 6,195.49
Cash Balance February 29, 2020	\$ 7,014,901.14	\$ 1,108,844.51	\$ (20,087.63)	\$ (90,362.93)
Cash Balance June 30, 2019	\$ 5,106,014.65	\$ 1,182,366.02	\$ 27,972.51	\$ 307.02
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	12,359,694.53	-	-	-
Sales of Goods/Services	22,033.10	2,135,457.19	219,246.71	157,642.65
Other Sources	324,124.72	3,557.84	-	-
State Sources:	4,417,575.77	-	-	-
Federal Sources:	67,622.30	-	-	-
Expenditures:				
Personnel	(9,468,427.85)	(125,006.14)	(117,455.24)	(170,132.06)
Services	(2,082,794.76)	(21,124.58)	(4,009.47)	-
Supplies	(844,936.30)	(1,636,057.77)	(134,931.91)	(5,714.13)
Capital	(581,949.87)	-	-	-
Other	(690,075.34)	(45,222.83)	(5,229.64)	(1,107.16)
Transfers	-	-	-	-
(Increase)/Decrease in Assets	43,853.72	(324,988.66)	7,065.90	11,995.78
Increase/(Decrease) in Liabilities	(1,657,833.53)	(60,136.56)	(12,746.49)	(83,355.83)
Net Cash Provided By (Used In) Operating Activities:	\$ 1,908,886.49	\$ (73,521.51)	\$ (48,060.14)	\$ (90,670.75)
Cash Balance February 29, 2020	\$ 7,014,901.14	\$ 1,108,844.51	\$ (20,087.63)	\$ (90,363.73)

Rich Kluin
Prepared by

4/2/2020
Date