

**SIOUX FALLS SCHOOL DISTRICT NO. 49-5  
OF MINNEHAHA COUNTY, SOUTH DAKOTA**

**TO: School Board**

**Southeast Tech Funds on hand June 30, 2020:**

**POST-SECONDARY VOCATIONAL FUND #23**

Great Western Bank, Checking, #3047444	\$ 4,549,399.87
Great Western Bank, Savings, #5035221	1,440,395.75
Certificate of Deposit	-
Total Post-Secondary Vocational Fund	<u>\$ 5,989,795.62</u>

**POST-SECONDARY VOCATIONAL BOOKSTORE FUND #52**

Great Western Bank, Checking, #3047444	<u>\$ 1,068,538.02</u>
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**POST-SECONDARY VOCATIONAL FOOD SERVICE #53**

Great Western Bank, Checking, #3047444	<u>\$ 36,003.23</u>
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**POST-SECONDARY VOCATIONAL CHILD CARE #54**

Great Western Bank, Checking, #3047444	<u>\$ (87,989.37)</u>
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<b>Total All Funds</b>	<b><u><u>\$ 7,006,347.50</u></u></b>
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**POST SECONDARY - VOCATIONAL FUND**

Prior to Year-End Accounting Entries

	<b>FY20 BUDGET</b>	<b>JUNE 2020 YTD</b>	<b>JUNE 2020 PERCENT</b>	<b>JUNE 2019 YTD</b>	<b>JUNE 2019 PERCENT</b>
<b>REVENUES:</b>					
<b>STUDENT CHARGES:</b>					
Tuition	\$ 7,031,298	\$ 7,158,777	101.81%	\$ 6,767,415	96.66%
Fees	6,115,660	6,202,985	101.43%	6,018,882	99.09%
Corporate Education	255,950	97,941	38.27%	230,148	133.81%
<b>STATE SUPPORT:</b>					
State Aid	7,454,606	7,501,780	100.63%	7,165,409	100.03%
Other State	1,454,309	1,178,055	81.00%	802,445	56.57%
<b>FEDERAL SUPPORT:</b>					
Perkins	658,144	236,696	35.96%	447,809	70.74%
ABE	229,581	160,378	69.86%	145,971	56.36%
Other Federal	82,319	73,649	89.47%	63,868	68.37%
<b>LOCAL SUPPORT:</b>					
Grants/Donations	620,749	106,497	17.16%	81,388	16.28%
Other Local	719,019	476,461	66.27%	495,868	93.08%
<b>TOTAL REVENUES:</b>	<b>\$ 24,621,635</b>	<b>\$ 23,193,220</b>	<b>94.20%</b>	<b>\$ 22,219,203</b>	<b>93.17%</b>
<b>EXPENDITURES:</b>					
<b>WAGES - FULLTIME:</b>					
Administrative	\$ 1,015,862	\$ 1,001,258	98.56%	\$ 1,099,255	102.11%
Instructional	5,075,912	5,153,519	101.53%	5,150,267	102.11%
Support	4,101,849	3,909,236	95.30%	3,879,850	98.47%
<b>WAGES - OTHER:</b>					
Early Retirement	591,432	362,367	61.27%	219,106	239.64%
Instructional - Other	1,033,956	966,422	93.47%	1,337,169	111.66%
Support - Other	250,256	213,521	85.32%	226,414	94.09%
<b>BENEFITS:</b>					
Insurance - Dental	108,929	105,757	97.09%	107,908	104.08%
Insurance - Medical	1,847,490	1,731,942	93.75%	1,672,343	91.42%
Insurance - Other	141,017	60,177	42.67%	85,347	64.44%
Retirement	1,491,618	1,423,559	95.44%	1,469,946	98.51%
<b>SERVICES:</b>					
Advertising	337,500	413,757	122.59%	323,206	103.59%
Legal	50,000	46,378	92.76%	42,840	142.80%
Maintenance/Repair	216,051	162,240	75.09%	201,309	119.00%
Postage	68,000	82,466	121.27%	67,258	98.91%
Printing/Publishing	93,421	80,362	86.02%	98,068	108.95%
Professional/Technical	1,255,511	1,058,203	84.28%	1,166,052	94.64%
Property	151,650	204,156	134.62%	158,740	109.43%
Rentals	100,038	88,891	88.86%	102,696	130.10%
Software Upgrades	351,733	488,906	139.00%	443,435	119.93%
Travel	155,200	96,504	62.18%	108,752	93.16%
Utilities	600,167	482,567	80.41%	529,361	88.30%
<b>SUPPLIES:</b>					
Equipment - Noncapital	336,177	174,764	51.99%	127,317	43.00%
Food	88,375	73,299	82.94%	85,254	96.47%
Instructional Supplies	496,814	415,766	83.69%	455,971	97.81%
Other	383,346	352,591	91.98%	355,414	107.14%
Resale	35,020	62,595	178.74%	70,930	83.45%
Software	304,750	255,560	83.86%	310,882	108.35%
<b>OTHER:</b>					
Bad Debt	150,000	(37,422)	-24.95%	204,260	136.17%
Dues/Fees	1,143,804	1,041,824	91.08%	1,157,666	94.62%
Liability Insurance	100,000	199,323	199.32%	98,881	113.66%
Miscellaneous	164,000	164,920	100.56%	19,054	11.84%
<b>SUBTOTAL - OPERATING:</b>	<b>\$ 22,239,878</b>	<b>\$ 20,835,405</b>	<b>93.68%</b>	<b>\$ 21,374,951</b>	<b>99.26%</b>
<b>EQUIPMENT:</b>					
Building Improvements	\$ 1,837,624	\$ 658,448	35.83%	\$ 174,698	11.56%
Equipment	375,642	346,255	92.18%	576,547	95.90%
Information Technology	61,334	140,153	228.51%	150,885	274.34%
Land Improvements	992,790	436,538	43.97%	154,473	106.30%
<b>SUBTOTAL - CAPITAL:</b>	<b>\$ 3,267,390</b>	<b>\$ 1,581,395</b>	<b>48.40%</b>	<b>\$ 1,056,602</b>	<b>45.68%</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$ 25,507,268</b>	<b>\$ 22,416,800</b>	<b>87.88%</b>	<b>\$ 22,431,553</b>	<b>94.06%</b>
<b>REVENUE OVER (UNDER) EXPENSE:</b>	<b>\$ (885,633)</b>	<b>\$ 776,420</b>		<b>\$ (212,350)</b>	
<b>BEGINNING FUND BALANCE:</b>		<b>4,325,208</b>			
<b>ENDING FUND BALANCE:</b>		<b>\$ 5,101,629</b>			

**POST SECONDARY - BOOKSTORE**

Prior to Year-End Accounting Entries

	<b>FY20 BUDGET</b>	<b>JUNE 2020 YTD</b>	<b>JUNE 2020 PERCENT</b>	<b>JUNE 2019 YTD</b>	<b>JUNE 2019 PERCENT</b>
<b>REVENUES:</b>					
<b>STUDENT CHARGES:</b>					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
<b>STATE SUPPORT:</b>					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
<b>FEDERAL SUPPORT:</b>					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
<b>LOCAL SUPPORT:</b>					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	-	-	0.00%	-	0.00%
<b>TOTAL REVENUES:</b>	<b>\$ 2,437,500</b>	<b>\$ 2,236,522</b>	<b>91.75%</b>	<b>\$ 2,315,653</b>	<b>88.22%</b>
<b>EXPENDITURES:</b>					
<b>WAGES - FULLTIME:</b>					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	102,266	100,608	98.38%	101,480	103.60%
<b>WAGES - OTHER:</b>					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	33,401	74.22%	40,535	81.07%
<b>BENEFITS:</b>					
Insurance - Dental	1,344	1,347	100.24%	1,308	142.04%
Insurance - Medical	24,575	24,609	100.14%	22,005	96.11%
Insurance - Other	1,426	2,125	149.00%	697	48.96%
Retirement	17,402	14,605	83.93%	15,964	92.84%
<b>SERVICES:</b>					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	21,573	86.29%	26,668	100.00%
Printing/Publishing	3,200	-	0.00%	3,537	100.00%
Professional/Technical	-	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	3,000	1,308	43.59%	2,574	100.00%
Utilities	-	-	0.00%	-	0.00%
<b>SUPPLIES:</b>					
Equipment - Noncapital	-	-	0.00%	80	100.00%
Food	100	-	0.00%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	3,500	-	0.00%	1,995	76.73%
Resale	2,092,000	1,766,640	84.45%	1,942,929	83.93%
Software	-	-	0.00%	-	0.00%
<b>OTHER:</b>					
Bad Debt	50,000	15,871	31.74%	21,517	53.79%
Dues/Fees	70,000	51,812	74.02%	79,811	228.03%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	20,177	-	0.00%	-	0.00%
<b>SUBTOTAL - OPERATING:</b>	<b>\$ 2,458,990</b>	<b>\$ 2,033,899</b>	<b>82.71%</b>	<b>\$ 2,261,099</b>	<b>86.49%</b>
<b>EQUIPMENT:</b>					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
<b>SUBTOTAL - CAPITAL:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$ 2,458,990</b>	<b>\$ 2,033,899</b>	<b>82.71%</b>	<b>\$ 2,261,099</b>	<b>45.89%</b>
<b>REVENUE OVER (UNDER) EXPENSE:</b>	<b>\$ (21,490)</b>	<b>\$ 202,623</b>		<b>\$ 54,553</b>	
<b>BEGINNING FUND BALANCE:</b>		<b>1,856,765</b>			
<b>ENDING FUND BALANCE:</b>		<b>\$ 2,059,388</b>			

**POST SECONDARY - FOOD SERVICE**

Prior to Year-End Accounting Entries

	<b>FY20 BUDGET</b>	<b>JUNE 2020 YTD</b>	<b>JUNE 2020 PERCENT</b>	<b>JUNE 2019 YTD</b>	<b>JUNE 2019 PERCENT</b>
<b>REVENUES:</b>					
<b>STUDENT CHARGES:</b>					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
<b>STATE SUPPORT:</b>					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
<b>FEDERAL SUPPORT:</b>					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
<b>LOCAL SUPPORT:</b>					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	411,000	349,875	85.13%	298,415	86.50%
<b>TOTAL REVENUES:</b>	<b>\$ 411,000</b>	<b>\$ 349,875</b>	<b>85.13%</b>	<b>\$ 298,415</b>	<b>86.50%</b>
<b>EXPENDITURES:</b>					
<b>WAGES - FULLTIME:</b>					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	48,719	74,338	152.59%	46,790	100.00%
<b>WAGES - OTHER:</b>					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	105,000	52,001	49.52%	110,765	125.87%
<b>BENEFITS:</b>					
Insurance - Dental	-	872	100.00%	-	0.00%
Insurance - Medical	5,114	15,930	311.49%	4,226	100.00%
Insurance - Other	1,025	6,487	632.91%	725	50.39%
Retirement	14,683	12,655	86.19%	14,436	110.05%
<b>SERVICES:</b>					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	1,500	4,142	276.11%	1,321	100.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	7,000	1,768	25.26%	6,561	109.34%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
<b>SUPPLIES:</b>					
Equipment - Noncapital	-	586	100.00%	-	0.00%
Food	-	224	100.00%	2,859	100.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	23,000	18,783	81.67%	22,089	73.63%
Resale	190,000	143,466	75.51%	183,942	136.25%
Software	-	-	0.00%	-	0.00%
<b>OTHER:</b>					
Bad Debt	-	2,962	100.00%	-	0.00%
Dues/Fees	6,000	3,025	50.42%	6,074	404.93%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
<b>SUBTOTAL - OPERATING:</b>	<b>\$ 423,686</b>	<b>\$ 337,240</b>	<b>79.60%</b>	<b>\$ 399,788</b>	<b>116.05%</b>
<b>EQUIPMENT:</b>					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
<b>SUBTOTAL - CAPITAL:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$ 423,686</b>	<b>\$ 337,240</b>	<b>79.60%</b>	<b>\$ 399,788</b>	<b>116.05%</b>
<b>REVENUE OVER (UNDER) EXPENSE:</b>	<b>\$ (12,686)</b>	<b>\$ 12,636</b>		<b>\$ (101,373)</b>	
<b>BEGINNING FUND BALANCE:</b>		<b>247,224</b>			
<b>ENDING FUND BALANCE:</b>		<b>\$ 259,860</b>			

**POST SECONDARY - CHILDCARE**

Prior to Year-End Accounting Entries

	<b>FY20</b>	<b>JUNE 2020</b>	<b>JUNE 2020</b>	<b>JUNE 2019</b>	<b>JUNE 2019</b>
	<b>BUDGET</b>	<b>YTD</b>	<b>PERCENT</b>	<b>YTD</b>	<b>PERCENT</b>
<b>REVENUES:</b>					
<b>STUDENT CHARGES:</b>					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
<b>STATE SUPPORT:</b>					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
<b>FEDERAL SUPPORT:</b>					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
<b>LOCAL SUPPORT:</b>					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	324,538	236,358	72.83%	280,618	90.81%
<b>TOTAL REVENUES:</b>	<b>\$ 324,538</b>	<b>\$ 236,358</b>	<b>72.83%</b>	<b>\$ 280,618</b>	<b>90.81%</b>
<b>EXPENDITURES:</b>					
<b>WAGES - FULLTIME:</b>					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	182,671	154,622	84.65%	182,748	103.88%
<b>WAGES - OTHER:</b>					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	31,000	36,728	118.48%	34,484	111.24%
<b>BENEFITS:</b>					
Insurance - Dental	4,075	2,341	57.44%	3,857	94.85%
Insurance - Medical	55,577	39,973	71.92%	50,683	87.51%
Insurance - Other	4,029	943	23.41%	2,943	54.76%
Retirement	27,306	20,783	76.11%	24,499	92.85%
<b>SERVICES:</b>					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	107	#DIV/0!
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	480	50	10.42%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	1,000	-	0.00%	283	#DIV/0!
Utilities	-	-	0.00%	-	0.00%
<b>SUPPLIES:</b>					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	431	430.68%	295	294.99%
Instructional Supplies	-	5,376	100.00%	5,376	153.59%
Other	7,300	1,732	23.72%	863	43.15%
Resale	-	-	0.00%	-	0.00%
Software	-	150	100.00%	-	0.00%
<b>OTHER:</b>					
Bad Debt	10,000	2,289	22.89%	1,679	16.79%
Dues/Fees	500	193	38.60%	28	5.60%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	500	-	0.00%	-	0.00%
<b>SUBTOTAL - OPERATING:</b>	<b>\$ 324,538</b>	<b>\$ 265,612</b>	<b>81.84%</b>	<b>\$ 307,844</b>	<b>96.34%</b>
<b>EQUIPMENT:</b>					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
<b>SUBTOTAL - CAPITAL:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$ 324,538</b>	<b>\$ 265,612</b>	<b>81.84%</b>	<b>\$ 307,844</b>	<b>96.34%</b>
<b>REVENUE OVER (UNDER) EXPENSE:</b>	<b>\$ -</b>	<b>\$ (29,253)</b>		<b>\$ (27,227)</b>	
<b>BEGINNING FUND BALANCE:</b>		<b>117</b>			
<b>ENDING FUND BALANCE:</b>		<b>\$ (29,136)</b>			

**SOUTHEAST TECHNICAL INSTITUTE**  
**STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES**

	<b>#23</b>	<b>#52</b>	<b>#53</b>	<b>#54</b>
	<b>Post</b>			
	<b>Secondary</b>	<b>Bookstore</b>	<b>Food Service</b>	<b>Child Care</b>
	<b>Vocational</b>	<b>Enterprise</b>	<b>Enterprise</b>	<b>Enterprise</b>
	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>
<b>Cash Balance May 31, 2020</b>	\$ 4,701,876.60	\$ 1,071,077.40	\$ (42,993.13)	\$ (111,683.24)
<b>Operating Results:</b>				
<b>Revenue:</b>				
<b>Local Sources:</b>				
Tuition/Fees	966,676.50	-	-	-
Sales of Goods/Services	5,969.71	66,153.11	153.57	-
Other Sources	78,459.40	954.80	85,000.00	39,000.00
<b>State Sources:</b>	2,098,535.28	-	-	-
<b>Federal Sources:</b>	311,281.26	-	-	-
<b>Expenditures:</b>				
Personnel	(1,597,782.23)	(11,659.18)	(8,998.77)	(17,182.96)
Services	(487,194.44)	(445.54)	(434.12)	-
Supplies	(258,450.85)	(50,919.26)	(464.08)	(800.11)
Capital	(716,938.10)	-	-	-
Other	(254,333.29)	(594.12)	(165.18)	166.66
Transfers	-	-	-	-
<b>(Increase)/Decrease in Assets</b>	(192,153.01)	(17,890.82)	3,572.75	755.00
<b>Increase/(Decrease) in Liabilities</b>	1,333,848.79	11,861.63	332.19	1,755.28
<b>Net Cash Provided By (Used In) Operating Activities:</b>	\$ 1,287,919.02	\$ (2,539.38)	\$ 78,996.36	\$ 23,693.87
<b>Cash Balance June 30, 2020</b>	<u>\$ 5,989,795.62</u>	<u>\$ 1,068,538.02</u>	<u>\$ 36,003.23</u>	<u>\$ (87,989.37)</u>
<b>Cash Balance June 30, 2019</b>	\$ 5,106,014.65	\$ 1,182,366.02	\$ 27,972.51	\$ 307.02
<b>Operating Results:</b>				
<b>Revenue:</b>				
<b>Local Sources:</b>				
Tuition/Fees	13,459,702.90	-	-	-
Sales of Goods/Services	44,333.64	2,232,009.69	264,875.26	197,358.11
Other Sources	538,625.27	4,512.64	85,000.00	39,000.00
<b>State Sources:</b>	8,679,835.14	-	-	-
<b>Federal Sources:</b>	470,722.99	-	-	-
<b>Expenditures:</b>				
Personnel	(14,927,757.21)	(176,695.15)	(162,282.85)	(255,390.89)
Services	(3,204,427.71)	(22,880.55)	(5,909.63)	(50.00)
Supplies	(1,334,574.38)	(1,766,639.70)	(163,059.67)	(7,688.67)
Capital	(1,581,394.90)	-	-	-
Other	(1,368,645.41)	(67,683.76)	(5,987.48)	(2,481.95)
Transfers	-	-	-	-
<b>(Increase)/Decrease in Assets</b>	431,345.38	(268,176.24)	7,809.39	22,556.76
<b>Increase/(Decrease) in Liabilities</b>	(323,984.74)	(48,274.93)	(12,414.30)	(81,600.55)
<b>Net Cash Provided By (Used In) Operating Activities:</b>	\$ 883,780.97	\$ (113,828.00)	\$ 8,030.72	\$ (88,297.19)
<b>Cash Balance June 30, 2020</b>	<u>\$ 5,989,795.62</u>	<u>\$ 1,068,538.02</u>	<u>\$ 36,003.23</u>	<u>\$ (87,990.17)</u>

Rich Kluin  
Prepared by

8/3/2020  
Date