

POST SECONDARY - VOCATIONAL FUND

	FY21 BUDGET	OCTOBER 20 YTD	OCTOBER 20 PERCENT	OCTOBER 19 YTD	OCTOBER 19 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ 6,907,049	\$ 3,455,764	50.03%	\$ 3,399,595	48.35%
Fees	6,006,647	2,963,552	49.34%	3,067,471	50.16%
Corporate Education	196,260	41,217	21.00%	54,366	21.24%
STATE SUPPORT:					
State Aid	7,317,821	1,610,036	22.00%	1,529,202	20.51%
Other State	714,304	9,070	1.27%	738,896	50.81%
FEDERAL SUPPORT:					
Perkins	775,027	(8,265)	-1.07%	-	0.00%
ABE	203,000	(44,114)	-21.73%	34,108	14.86%
Other Federal	435,292	6,353	1.46%	23,347	28.36%
LOCAL SUPPORT:					
Grants/Donations	287,549	15,000	5.22%	89,000	14.34%
Other Local	1,244,771	527,896	42.41%	62,020	8.63%
TOTAL REVENUES:	\$ 24,087,720	8,576,509	35.61%	\$ 8,998,004	36.55%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ 989,736	\$ 311,205	31.44%	\$ 332,980	32.78%
Instructional	5,218,072	1,705,330	32.68%	1,576,060	31.05%
Support	4,310,652	1,372,977	31.85%	1,290,192	31.45%
WAGES - OTHER:					
Early Retirement	70,122	-	0.00%	-	0.00%
Instructional - Other	978,304	259,548	26.53%	272,052	26.31%
Support - Other	225,340	61,618	27.34%	60,780	24.29%
BENEFITS:					
Insurance - Dental	116,129	37,381	32.19%	35,067	32.19%
Insurance - Medical	1,948,097	626,010	32.13%	556,156	30.10%
Insurance - Other	88,859	17,236	19.40%	22,079	15.66%
Retirement	1,493,090	471,068	31.55%	446,485	29.93%
SERVICES:					
Advertising	380,800	146,141	38.38%	174,234	51.62%
Legal	50,000	14,352	28.70%	984	1.97%
Maintenance/Repair	219,650	78,336	35.66%	97,877	45.30%
Postage	71,500	46,855	65.53%	21,864	32.15%
Printing/Publishing	108,000	23,515	21.77%	33,119	35.45%
Professional/Technical	864,600	202,972	23.48%	240,580	19.16%
Property	154,400	90,337	58.51%	83,176	54.85%
Rentals	102,700	37,215	36.24%	16,349	16.34%
Software Upgrades	394,500	256,987	65.14%	270,953	77.03%
Travel	159,900	1,100	0.69%	22,045	14.20%
Utilities	589,574	178,629	30.30%	176,953	29.48%
SUPPLIES:					
Equipment - Noncapital	221,215	140,937	63.71%	12,295	3.66%
Food	88,880	4,542	5.11%	35,763	40.47%
Instructional Supplies	520,900	137,337	26.37%	96,281	19.38%
Other	375,750	140,000	37.26%	103,059	26.88%
Resale	661,800	368,353	55.66%	14,771	42.18%
Software	290,900	81,469	28.01%	109,304	35.87%
OTHER:					
Bad Debt	200,000	(55,083)	-27.54%	(52,691)	-35.13%
Dues/Fees	326,850	74,124	22.68%	63,870	5.58%
Liability Insurance	100,000	104,318	104.32%	94,741	94.74%
Miscellaneous	192,200	(4,190)	-2.18%	-	0.00%
SUBTOTAL - OPERATING:	\$ 21,512,520	\$ 6,930,619	32.22%	\$ 6,207,376	27.91%
EQUIPMENT:					
Building Improvements	\$ 2,525,493	\$ 1,624,530	64.33%	\$ 54,844	2.98%
Equipment	811,297	64,099	7.90%	-	0.00%
Information Technology	75,000	8,823	11.76%	13,878	22.63%
Land Improvements	1,235,519	240,604	19.47%	225,137	22.68%
SUBTOTAL - CAPITAL:	\$ 4,647,309	\$ 1,938,056	41.70%	\$ 293,859	8.99%
TOTAL EXPENDITURES:	\$ 26,159,829	8,868,675	33.90%	\$ 6,501,235	25.49%
REVENUE OVER (UNDER) EXPENSE:	\$ (2,072,109)	\$ (292,166)		\$ 2,496,769	
BEGINNING FUND BALANCE:		5,821,980			
ENDING FUND BALANCE:		\$ 5,529,814			

POST SECONDARY - BOOKSTORE

	FY21 BUDGET	OCTOBER 20 YTD	OCTOBER 20 PERCENT	OCTOBER 19 YTD	OCTOBER 19 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	-	-	0.00%	-	0.00%
TOTAL REVENUES:	\$ 1,704,000	\$ 886,253	52.01%	\$ 1,507,909	61.86%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	99,131	35,268	35.58%	34,151	33.39%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	10,592	23.54%	16,628	36.95%
BENEFITS:					
Insurance - Dental	1,382	461	33.33%	448	33.34%
Insurance - Medical	25,077	8,359	33.33%	8,189	33.32%
Insurance - Other	708	202	28.60%	851	59.71%
Retirement	15,288	5,002	32.72%	5,204	29.91%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	11,465	45.86%	14,435	57.74%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	-	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	4,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	1,750	100.00%	-	0.00%
Food	100	-	0.00%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	3,500	-	0.00%	-	0.00%
Resale	1,377,000	602,651	43.77%	865,694	41.38%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	-	(208)	100.00%	(4,101)	-8.20%
Dues/Fees	72,000	18,312	25.43%	23,145	33.06%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	20,177	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 1,688,363	\$ 693,855	41.10%	\$ 964,645	39.23%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 1,688,363	\$ 693,855	41.10%	\$ 964,645	16.85%
REVENUE OVER (UNDER) EXPENSE:	\$ 15,637	\$ 192,399		\$ 543,263	
BEGINNING FUND BALANCE:		1,948,885			
ENDING FUND BALANCE:		\$ 2,141,284			

POST SECONDARY - FOOD SERVICE

	FY21 BUDGET	OCTOBER 20 YTD	OCTOBER 20 PERCENT	OCTOBER 19 YTD	OCTOBER 19 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	415,000	40,673	9.80%	86,974	21.16%
TOTAL REVENUES:	\$ 415,000	\$ 40,673	9.80%	\$ 86,974	21.16%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	78,763	26,266	33.35%	21,995	45.15%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	65,000	16,747	25.77%	21,144	20.14%
BENEFITS:					
Insurance - Dental	975	325	33.33%	237	100.00%
Insurance - Medical	17,707	5,902	33.33%	4,336	84.79%
Insurance - Other	1,268	238	18.73%	2,661	259.60%
Retirement	14,229	4,573	32.14%	4,183	28.49%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	4,500	913	20.29%	1,713	114.19%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	2,000	100	5.00%	1,084	15.48%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	146	100.00%	-	0.00%
Food	-	-	0.00%	224	100.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	25,000	18,747	74.99%	10,496	45.63%
Resale	190,000	18,519	9.75%	60,718	31.96%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	1,000	-	0.00%	-	0.00%
Dues/Fees	6,000	698	11.64%	785	13.08%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 428,087	\$ 93,175	21.77%	\$ 129,575	30.58%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 428,087	\$ 93,175	21.77%	\$ 129,575	30.58%
REVENUE OVER (UNDER) EXPENSE:	\$ (13,087)	\$ (52,501)		\$ (42,602)	
BEGINNING FUND BALANCE:		240,399			
ENDING FUND BALANCE:		\$ 187,898			

POST SECONDARY - CHILDCARE

	FY21 BUDGET	OCTOBER 20 YTD	OCTOBER 20 PERCENT	OCTOBER 19 YTD	OCTOBER 19 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	-	-	0.00%	-	0.00%
TOTAL REVENUES:	\$ 328,000	\$ 40,448	12.33%	\$ 59,102	18.21%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	179,161	50,551	28.22%	47,419	25.96%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	2,503	5.56%	10,515	33.92%
BENEFITS:					
Insurance - Dental	3,332	740	22.22%	754	18.51%
Insurance - Medical	53,174	11,219	21.10%	13,205	23.76%
Insurance - Other	2,931	625	21.31%	286	7.10%
Retirement	23,953	6,717	28.04%	6,001	21.98%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	480	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	1,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	99	99.31%	17	16.76%
Instructional Supplies	-	875	100.00%	2,042	#DIV/0!
Other	7,300	50	0.68%	48	0.66%
Resale	-	-	0.00%	-	0.00%
Software	-	150	100.00%	-	0.00%
OTHER:					
Bad Debt	5,000	(1,404)	-28.08%	(392)	-3.92%
Dues/Fees	500	-	0.00%	-	0.00%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	500	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 322,431	\$ 72,125	22.37%	\$ 79,896	24.62%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 322,431	\$ 72,125	22.37%	\$ 79,896	24.62%
REVENUE OVER (UNDER) EXPENSE:	\$ 5,569	\$ (31,677)		\$ (20,794)	
BEGINNING FUND BALANCE:		(28,333)			
ENDING FUND BALANCE:		\$ (60,010)			

**SOUTHEAST TECHNICAL INSTITUTE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES**

	#23	#52	#53	#54
	Post			
	Secondary	Bookstore	Food Service	Child Care
	Vocational	Enterprise	Enterprise	Enterprise
	Fund	Fund	Fund	Fund
Cash Balance September 30, 2020	\$ 1,759,711.93	\$ 1,156,849.76	\$ (12,445.16)	\$ (130,333.96)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	(252,929.81)	-	-	-
Sales of Goods/Services	(5,524.23)	123,838.08	26,223.91	19,134.22
Other Sources	14,780.23	-	-	1,396.89
State Sources:	4,541.68	-	-	-
Federal Sources:	4,071.50	-	-	-
Expenditures:				
Personnel	(1,324,723.73)	(14,162.53)	(17,200.96)	(21,479.33)
Services	(363,686.09)	(7,235.67)	(891.45)	-
Supplies	(111,300.91)	(79,652.20)	(13,528.83)	(288.93)
Capital	(271,116.67)	-	-	-
Other	(14,228.79)	(16,912.63)	(424.20)	390.43
Transfers	-	-	-	-
(Increase)/Decrease in Assets	4,910,443.03	(80,202.30)	-	466.42
Increase/(Decrease) in Liabilities	-	-	-	-
Net Cash Provided By (Used In) Operating Activities:	\$ 2,590,326.21	\$ (74,327.25)	\$ (5,821.53)	\$ (380.30)
Cash Balance October 31, 2020	\$ 4,350,038.14	\$ 1,082,522.51	\$ (18,266.69)	\$ (130,714.26)
 Cash Balance June 30, 2020	 \$ 5,907,658.70	 \$ 1,068,538.02	 \$ 36,003.23	 \$ (0.00)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	6,460,533.58	-	-	-
Sales of Goods/Services	495,204.77	885,598.45	40,673.46	39,051.08
Other Sources	47,690.81	655.00	-	1,396.89
State Sources:	1,619,105.96	-	-	-
Federal Sources:	(46,026.59)	-	-	-
Expenditures:				
Personnel	(4,862,373.10)	(59,884.64)	(54,051.39)	(72,355.20)
Services	(1,076,438.67)	(11,465.28)	(1,012.85)	-
Supplies	(872,637.25)	(604,400.61)	(37,412.33)	(1,173.93)
Capital	(1,938,056.08)	-	-	-
Other	(119,169.80)	(18,104.08)	(698.19)	1,404.08
Transfers	-	-	-	-
(Increase)/Decrease in Assets	570,214.29	(163,581.64)	(1,420.87)	(9,291.73)
Increase/(Decrease) in Liabilities	(1,835,668.48)	(14,832.71)	(347.75)	(89,745.45)
Net Cash Provided By (Used In) Operating Activities:	\$ (1,557,620.56)	\$ 13,984.49	\$ (54,269.92)	\$ (130,714.26)
Cash Balance October 31, 2020	\$ 4,350,038.14	\$ 1,082,522.51	\$ (18,266.69)	\$ (130,714.26)

Rich Kluin	11/24/2020
Prepared by	Date