

**SIOUX FALLS SCHOOL DISTRICT NO. 49-5  
OF MINNEHAHA COUNTY, SOUTH DAKOTA**

**TO: School Board**

**Southeast Tech Funds on hand December 31, 2019:**

**POST-SECONDARY VOCATIONAL FUND #23**

Great Western Bank, Checking, #3047444	\$ 4,125,621.15	
Great Western Bank, Savings, #5035221	1,433,503.41	
Certificate of Deposit	-	
Total Post-Secondary Vocational Fund	<u>5,559,124.56</u>	<u>\$ 5,559,124.56</u>

**POST-SECONDARY VOCATIONAL BOOKSTORE FUND #52**

Great Western Bank, Checking, #3047444	<u>\$ 573,174.56</u>
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**POST-SECONDARY VOCATIONAL FOOD SERVICE #53**

Great Western Bank, Checking, #3047444	<u>\$ (22,459.95)</u>
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**POST-SECONDARY VOCATIONAL CHILD CARE #54**

Great Western Bank, Checking, #3047444	<u>\$ (98,348.88)</u>
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<b>Total All Funds</b>	<u><u>\$ 6,011,490.29</u></u>
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**POST SECONDARY - VOCATIONAL FUND**

	<u>FY20 BUDGET</u>	<u>DECEMBER 2019 YTD</u>	<u>DECEMBER 2019 PERCENT</u>	<u>DECEMBER 2018 YTD</u>	<u>DECEMBER 2018 PERCENT</u>
<b>REVENUES:</b>					
<b>STUDENT CHARGES:</b>					
Tuition	\$ 7,031,298	\$ 3,480,489	49.50%	\$ 3,369,819	48.13%
Fees	6,115,660	3,080,171	50.37%	2,971,790	48.92%
Corporate Education	255,950	67,820	26.50%	84,824	49.32%
<b>STATE SUPPORT:</b>					
State Aid	7,454,606	3,428,581	45.99%	3,122,966	43.60%
Other State	1,454,309	749,402	51.53%	318,540	22.46%
<b>FEDERAL SUPPORT:</b>					
Perkins	658,144	-	0.00%	-	0.00%
ABE	229,581	34,108	14.86%	14,744	5.69%
Other Federal	82,319	35,904	43.62%	26,091	27.93%
<b>LOCAL SUPPORT:</b>					
Grants/Donations	620,749	89,000	14.34%	74,216	14.84%
Other Local	719,019	154,642	21.51%	168,126	31.56%
<b>TOTAL REVENUES:</b>	<b>\$ 24,621,635</b>	<b>\$ 11,120,116</b>	<b>45.16%</b>	<b>\$ 10,151,116</b>	<b>42.57%</b>
<b>EXPENDITURES:</b>					
<b>WAGES - FULLTIME:</b>					
Administrative	\$ 1,015,862	\$ 497,890	49.01%	\$ 540,268	50.19%
Instructional	5,075,912	2,418,199	47.64%	2,522,044	50.00%
Support	4,101,849	1,946,169	47.45%	1,908,721	48.44%
<b>WAGES - OTHER:</b>					
Early Retirement	591,432	-	0.00%	-	0.00%
Instructional - Other	1,033,956	452,575	43.77%	640,973	53.53%
Support - Other	250,256	104,163	41.62%	116,633	48.47%
<b>BENEFITS:</b>					
Insurance - Dental	108,929	52,416	48.12%	53,529	51.63%
Insurance - Medical	1,847,490	839,296	45.43%	873,839	47.77%
Insurance - Other	141,017	31,147	22.09%	51,169	38.63%
Retirement	1,491,618	680,128	45.60%	717,859	48.11%
<b>SERVICES:</b>					
Advertising	337,500	256,813	76.09%	189,011	60.58%
Legal	50,000	1,032	2.06%	35,003	116.68%
Maintenance/Repair	216,051	110,686	51.23%	125,436	74.15%
Postage	68,000	31,029	45.63%	26,092	38.37%
Printing/Publishing	93,421	53,859	57.65%	30,705	34.11%
Professional/Technical	1,255,511	408,823	32.56%	610,020	49.51%
Property	151,650	84,310	55.60%	88,943	61.31%
Rentals	100,038	26,246	26.24%	65,161	82.55%
Software Upgrades	351,733	306,462	87.13%	239,775	64.85%
Travel	155,200	40,305	25.97%	34,808	29.82%
Utilities	600,167	230,288	38.37%	210,603	35.13%
<b>SUPPLIES:</b>					
Equipment - Noncapital	336,177	32,094	9.55%	107,468	36.30%
Food	88,375	45,632	51.63%	36,683	41.51%
Instructional Supplies	496,814	171,200	34.46%	211,947	45.46%
Other	383,346	142,612	37.20%	161,922	48.81%
Resale	35,020	33,257	94.97%	25,825	30.38%
Software	304,750	141,383	46.39%	224,585	78.28%
<b>OTHER:</b>					
Bad Debt	150,000	(52,981)	-35.32%	3,184	2.12%
Dues/Fees	1,143,804	131,783	11.52%	630,051	51.50%
Liability Insurance	100,000	94,741	94.74%	98,881	113.66%
Miscellaneous	164,000	-	0.00%	-	0.00%
<b>SUBTOTAL - OPERATING:</b>	<b>\$ 22,239,878</b>	<b>\$ 9,311,556</b>	<b>41.87%</b>	<b>\$ 10,581,138</b>	<b>49.14%</b>
<b>EQUIPMENT:</b>					
Building Improvements	\$ 1,837,624	\$ 61,106	3.33%	\$ 128,007	8.47%
Equipment	375,642	-	0.00%	394,845	65.68%
Information Technology	61,334	13,878	22.63%	119,715	217.66%
Land Improvements	992,790	225,137	22.68%	6,075	4.18%
<b>SUBTOTAL - CAPITAL:</b>	<b>\$ 3,267,390</b>	<b>\$ 300,122</b>	<b>9.19%</b>	<b>\$ 648,641</b>	<b>28.04%</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$ 25,507,268</b>	<b>\$ 9,611,677</b>	<b>37.68%</b>	<b>\$ 11,229,779</b>	<b>47.09%</b>
<b>REVENUE OVER (UNDER) EXPENSE:</b>	<b>\$ (885,633)</b>	<b>\$ 1,508,439</b>		<b>\$ (1,078,663)</b>	
<b>BEGINNING FUND BALANCE:</b>		<b>4,151,144</b>			
<b>ENDING FUND BALANCE:</b>		<b>\$ 5,659,583</b>			

**POST SECONDARY - BOOKSTORE**

	<b>FY20 BUDGET</b>	<b>DECEMBER 2019 YTD</b>	<b>DECEMBER 2019 PERCENT</b>	<b>DECEMBER 2018 YTD</b>	<b>DECEMBER 2018 PERCENT</b>
<b>REVENUES:</b>					
<b>STUDENT CHARGES:</b>					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
<b>STATE SUPPORT:</b>					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
<b>FEDERAL SUPPORT:</b>					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
<b>LOCAL SUPPORT:</b>					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	2,437,500	1,540,950	63.22%	1,555,259	59.25%
<b>TOTAL REVENUES:</b>	<b>\$ 2,437,500</b>	<b>\$ 1,540,950</b>	<b>63.22%</b>	<b>\$ 1,555,259</b>	<b>59.25%</b>
<b>EXPENDITURES:</b>					
<b>WAGES - FULLTIME:</b>					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	102,266	50,697	49.57%	51,153	52.22%
<b>WAGES - OTHER:</b>					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	26,247	58.33%	19,629	39.26%
<b>BENEFITS:</b>					
Insurance - Dental	1,344	672	50.00%	652	70.84%
Insurance - Medical	24,575	12,283	49.98%	11,583	50.59%
Insurance - Other	1,426	1,200	84.14%	310	21.81%
Retirement	17,402	7,890	45.34%	7,927	46.10%
<b>SERVICES:</b>					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	16,982	67.93%	15,214	100.00%
Printing/Publishing	3,200	-	0.00%	2,994	100.00%
Professional/Technical	-	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	3,000	460	15.35%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
<b>SUPPLIES:</b>					
Equipment - Noncapital	-	-	0.00%	80	100.00%
Food	100	-	0.00%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	3,500	-	0.00%	-	0.00%
Resale	2,092,000	1,354,287	64.74%	1,538,034	66.44%
Software	-	-	0.00%	-	0.00%
<b>OTHER:</b>					
Bad Debt	50,000	(4,329)	-8.66%	(4,040)	-10.10%
Dues/Fees	70,000	31,923	45.60%	42,146	120.42%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	20,177	-	0.00%	-	0.00%
<b>SUBTOTAL - OPERATING:</b>	<b>\$ 2,458,990</b>	<b>\$ 1,498,313</b>	<b>60.93%</b>	<b>\$ 1,685,682</b>	<b>64.48%</b>
<b>EQUIPMENT:</b>					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
<b>SUBTOTAL - CAPITAL:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$ 2,458,990</b>	<b>\$ 1,498,313</b>	<b>60.93%</b>	<b>\$ 1,685,682</b>	<b>34.21%</b>
<b>REVENUE OVER (UNDER) EXPENSE:</b>	<b>\$ (21,490)</b>	<b>\$ 42,637</b>		<b>\$ (130,423)</b>	
<b>BEGINNING FUND BALANCE:</b>		<b>1,885,933</b>			
<b>ENDING FUND BALANCE:</b>		<b>\$ 1,928,570</b>			

**POST SECONDARY - FOOD SERVICE**

	<b>FY20 BUDGET</b>	<b>DECEMBER 2019 YTD</b>	<b>DECEMBER 2019 PERCENT</b>	<b>DECEMBER 2018 YTD</b>	<b>DECEMBER 2018 PERCENT</b>
<b>REVENUES:</b>					
<b>STUDENT CHARGES:</b>					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
<b>STATE SUPPORT:</b>					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
<b>FEDERAL SUPPORT:</b>					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
<b>LOCAL SUPPORT:</b>					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	411,000	165,236	40.20%	139,438	40.42%
<b>TOTAL REVENUES:</b>	<b>\$ 411,000</b>	<b>\$ 165,236</b>	<b>40.20%</b>	<b>\$ 139,438</b>	<b>40.42%</b>
<b>EXPENDITURES:</b>					
<b>WAGES - FULLTIME:</b>					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	48,719	35,101	72.05%	23,395	50.00%
<b>WAGES - OTHER:</b>					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	105,000	35,771	34.07%	47,894	54.43%
<b>BENEFITS:</b>					
Insurance - Dental	-	395	#DIV/0!	-	0.00%
Insurance - Medical	5,114	7,227	141.32%	2,376	100.00%
Insurance - Other	1,025	3,736	364.50%	299	20.77%
Retirement	14,683	6,613	45.04%	6,277	47.85%
<b>SERVICES:</b>					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	1,500	2,671	178.06%	305	100.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	7,000	1,184	16.91%	2,608	43.46%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
<b>SUPPLIES:</b>					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	-	224	#DIV/0!	633	100.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	23,000	14,792	64.31%	7,972	26.57%
Resale	190,000	92,061	48.45%	93,779	69.47%
Software	-	-	0.00%	-	0.00%
<b>OTHER:</b>					
Bad Debt	-	-	0.00%	-	0.00%
Dues/Fees	6,000	1,717	28.61%	4,236	282.37%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
<b>SUBTOTAL - OPERATING:</b>	<b>\$ 423,686</b>	<b>\$ 201,491</b>	<b>47.56%</b>	<b>\$ 189,773</b>	<b>55.09%</b>
<b>EQUIPMENT:</b>					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
<b>SUBTOTAL - CAPITAL:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$ 423,686</b>	<b>\$ 201,491</b>	<b>47.56%</b>	<b>\$ 189,773</b>	<b>55.09%</b>
<b>REVENUE OVER (UNDER) EXPENSE:</b>	<b>\$ (12,686)</b>	<b>\$ (36,255)</b>		<b>\$ (50,335)</b>	
<b>BEGINNING FUND BALANCE:</b>		<b>274,063</b>			
<b>ENDING FUND BALANCE:</b>		<b>\$ 237,808</b>			

**POST SECONDARY - CHILDCARE**

	<b>FY20 BUDGET</b>	<b>DECEMBER 2019 YTD</b>	<b>DECEMBER 2019 PERCENT</b>	<b>DECEMBER 2018 YTD</b>	<b>DECEMBER 2018 PERCENT</b>
<b>REVENUES:</b>					
<b>STUDENT CHARGES:</b>					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
<b>STATE SUPPORT:</b>					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
<b>FEDERAL SUPPORT:</b>					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
<b>LOCAL SUPPORT:</b>					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	324,538	116,682	35.95%	118,777	38.44%
<b>TOTAL REVENUES:</b>	<b>\$ 324,538</b>	<b>\$ 116,682</b>	<b>35.95%</b>	<b>\$ 118,777</b>	<b>38.44%</b>
<b>EXPENDITURES:</b>					
<b>WAGES - FULLTIME:</b>					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	182,671	75,212	41.17%	87,386	49.67%
<b>WAGES - OTHER:</b>					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	31,000	19,794	63.85%	15,425	49.76%
<b>BENEFITS:</b>					
Insurance - Dental	4,075	1,161	28.50%	1,789	44.00%
Insurance - Medical	55,577	20,133	36.23%	26,044	44.97%
Insurance - Other	4,029	423	10.50%	1,723	32.06%
Retirement	27,306	9,828	35.99%	11,522	43.67%
<b>SERVICES:</b>					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	480	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	1,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
<b>SUPPLIES:</b>					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	357	356.76%	26	25.99%
Instructional Supplies	-	2,810	#DIV/0!	2,962	84.64%
Other	7,300	1,554	21.29%	50	2.48%
Resale	-	-	0.00%	-	0.00%
Software	-	-	0.00%	-	0.00%
<b>OTHER:</b>					
Bad Debt	10,000	(392)	-3.92%	1,474	14.74%
Dues/Fees	500	-	0.00%	-	0.00%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	500	-	0.00%	-	0.00%
<b>SUBTOTAL - OPERATING:</b>	<b>\$ 324,538</b>	<b>\$ 130,881</b>	<b>40.33%</b>	<b>\$ 148,402</b>	<b>46.44%</b>
<b>EQUIPMENT:</b>					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
<b>SUBTOTAL - CAPITAL:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$ 324,538</b>	<b>\$ 130,881</b>	<b>40.33%</b>	<b>\$ 148,402</b>	<b>46.44%</b>
<b>REVENUE OVER (UNDER) EXPENSE:</b>	<b>\$ -</b>	<b>\$ (14,199)</b>		<b>\$ (29,624)</b>	
<b>BEGINNING FUND BALANCE:</b>		<b>16,969</b>			
<b>ENDING FUND BALANCE:</b>		<b>\$ 2,770</b>			

**SOUTHEAST TECHNICAL INSTITUTE**  
**STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES**

	<b>#23</b>	<b>#52</b>	<b>#53</b>	<b>#54</b>
	<b>Post</b>			
	<b>Secondary</b>	<b>Bookstore</b>	<b>Food Service</b>	<b>Child Care</b>
	<b>Vocational</b>	<b>Enterprise</b>	<b>Enterprise</b>	<b>Enterprise</b>
	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>
<b>Cash Balance November 30, 2019</b>	\$ 4,858,553.36	\$ 690,195.52	\$ (18,976.69)	\$ (98,432.42)
<b>Operating Results:</b>				
<b>Revenue:</b>				
<b>Local Sources:</b>				
Tuition/Fees	103,552.53	-	-	-
Sales of Goods/Services	10,955.11	12,225.64	30,686.58	23,809.85
Other Sources	69,933.11	-	-	-
<b>State Sources:</b>	1,909,884.90	-	-	-
<b>Federal Sources:</b>	7,032.89	-	-	-
<b>Expenditures:</b>				
Personnel	(1,200,633.90)	(15,793.43)	(15,608.22)	(22,585.99)
Services	(192,695.22)	(2,388.67)	(687.62)	-
Supplies	(56,114.20)	(124,466.54)	(11,916.63)	(619.83)
Capital	(1,161.93)	-	-	-
Other	(21,919.45)	(2,454.83)	(577.42)	-
Transfers	-	-	-	-
<b>(Increase)/Decrease in Assets</b>	71,737.36	15,856.87	(5,379.95)	(520.49)
<b>Increase/(Decrease) in Liabilities</b>	-	-	-	-
<b>Net Cash Provided By (Used In) Operating Activities:</b>	\$ 700,571.20	\$ (117,020.96)	\$ (3,483.26)	\$ 83.54
<b>Cash Balance December 31, 2019</b>	<u>\$ 5,559,124.56</u>	<u>\$ 573,174.56</u>	<u>\$ (22,459.95)</u>	<u>\$ (98,348.88)</u>
<b>Cash Balance June 30, 2019</b>	\$ 5,063,143.86	\$ 1,180,817.48	\$ 27,449.39	\$ -
<b>Operating Results:</b>				
<b>Revenue:</b>				
<b>Local Sources:</b>				
Tuition/Fees	6,628,479.28	-	-	-
Sales of Goods/Services	13,526.34	1,538,203.85	165,235.82	116,681.86
Other Sources	230,116.05	2,746.40	-	-
<b>State Sources:</b>	4,177,983.38	-	-	-
<b>Federal Sources:</b>	70,011.17	-	-	-
<b>Expenditures:</b>				
Personnel	(7,021,982.99)	(98,990.24)	(88,843.08)	(126,551.50)
Services	(1,549,852.88)	(17,442.64)	(3,854.76)	-
Supplies	(566,177.54)	(1,354,286.64)	(107,076.54)	(4,721.39)
Capital	(300,121.57)	-	-	-
Other	(173,542.40)	(27,593.68)	(1,716.61)	391.59
Transfers	-	-	-	-
<b>(Increase)/Decrease in Assets</b>	602,504.60	(592,128.75)	(1,430.80)	(1,100.63)
<b>Increase/(Decrease) in Liabilities</b>	(1,614,962.74)	(58,151.22)	(12,223.37)	(83,048.81)
<b>Net Cash Provided By (Used In) Operating Activities:</b>	\$ 495,980.70	\$ (607,642.92)	\$ (49,909.34)	\$ (98,348.88)
<b>Cash Balance December 31, 2019</b>	<u>\$ 5,559,124.56</u>	<u>\$ 573,174.56</u>	<u>\$ (22,459.95)</u>	<u>\$ (98,348.88)</u>

Rich Kluin  
Prepared by

1/30/2020  
Date