

**SIOUX FALLS SCHOOL DISTRICT NO. 49-5
OF MINNEHAHA COUNTY, SOUTH DAKOTA**

TO: School Board

Southeast Tech Funds on hand March 31, 2020:

POST-SECONDARY VOCATIONAL FUND #23

Great Western Bank, Checking, #3047444	\$ 5,577,458.38
Great Western Bank, Savings, #5035221	1,437,442.76
Certificate of Deposit	-
Total Post-Secondary Vocational Fund	<u>\$ 7,014,901.14</u>

POST-SECONDARY VOCATIONAL BOOKSTORE FUND #52

Great Western Bank, Checking, #3047444	<u>\$ 1,041,319.34</u>
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POST-SECONDARY VOCATIONAL FOOD SERVICE #53

Great Western Bank, Checking, #3047444	<u>\$ (32,113.41)</u>
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POST-SECONDARY VOCATIONAL CHILD CARE #54

Great Western Bank, Checking, #3047444	<u>\$ (94,353.86)</u>
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Total All Funds	<u><u>\$ 7,929,753.21</u></u>
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POST SECONDARY - VOCATIONAL FUND

	FY20 BUDGET	MARCH 2020 YTD	MARCH 2020 PERCENT	MARCH 2019 YTD	MARCH 2019 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ 7,031,298	\$ 6,606,684	93.96%	\$ 6,244,267	89.19%
Fees	6,115,660	5,759,320	94.17%	5,433,274	89.45%
Corporate Education	255,950	93,945	36.70%	156,761	91.14%
STATE SUPPORT:					
State Aid	7,454,606	5,214,687	69.95%	5,031,882	70.25%
Other State	1,454,309	990,461	68.11%	569,697	40.16%
FEDERAL SUPPORT:					
Perkins	658,144	-	0.00%	447,809	70.74%
ABE	229,581	34,108	14.86%	46,753	18.05%
Other Federal	82,319	39,249	47.68%	43,869	46.96%
LOCAL SUPPORT:					
Grants/Donations	620,749	106,497	17.16%	79,178	15.84%
Other Local	719,019	373,699	51.97%	307,149	57.65%
TOTAL REVENUES:	\$ 24,621,635	\$ 19,218,650	78.06%	\$ 18,360,639	76.99%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ 1,015,862	\$ 747,202	73.55%	\$ 809,520	75.20%
Instructional	5,075,912	3,702,102	72.93%	3,800,516	75.35%
Support	4,101,849	2,922,797	71.26%	2,898,238	73.56%
WAGES - OTHER:					
Early Retirement	591,432	-	0.00%	-	0.00%
Instructional - Other	1,033,956	767,102	74.19%	1,030,129	86.02%
Support - Other	250,256	172,342	68.87%	161,206	66.99%
BENEFITS:					
Insurance - Dental	108,929	78,493	72.06%	81,099	78.22%
Insurance - Medical	1,847,490	1,270,793	68.78%	1,322,950	72.32%
Insurance - Other	141,017	44,762	31.74%	66,154	49.95%
Retirement	1,491,618	1,042,296	69.88%	1,089,657	73.03%
SERVICES:					
Advertising	337,500	305,452	90.50%	267,160	85.63%
Legal	50,000	20,682	41.36%	39,776	132.59%
Maintenance/Repair	216,051	152,288	70.49%	155,457	91.90%
Postage	68,000	57,197	84.11%	53,147	78.16%
Printing/Publishing	93,421	67,774	72.55%	59,976	66.63%
Professional/Technical	1,255,511	668,903	53.28%	892,591	72.44%
Property	151,650	115,781	76.35%	131,810	90.87%
Rentals	100,038	74,671	74.64%	79,485	100.69%
Software Upgrades	351,733	441,481	125.52%	380,301	102.85%
Travel	155,200	82,551	53.19%	55,403	47.46%
Utilities	600,167	381,928	63.64%	374,320	62.44%
SUPPLIES:					
Equipment - Noncapital	336,177	74,914	22.28%	112,557	38.02%
Food	88,375	67,357	76.22%	58,726	66.45%
Instructional Supplies	496,814	341,462	68.73%	330,759	70.95%
Other	383,346	233,614	60.94%	252,028	75.97%
Resale	35,020	57,382	163.86%	50,331	59.21%
Software	304,750	179,297	58.83%	260,419	90.77%
OTHER:					
Bad Debt	150,000	2,930	1.95%	135,162	90.11%
Dues/Fees	1,143,804	615,866	53.84%	702,891	57.45%
Liability Insurance	100,000	94,741	94.74%	98,881	113.66%
Miscellaneous	164,000	20,838	12.71%	-	0.00%
SUBTOTAL - OPERATING:	\$ 22,239,878	\$ 14,804,999	66.57%	\$ 15,750,648	73.14%
EQUIPMENT:					
Building Improvements	\$ 1,837,624	\$ 136,566	7.43%	\$ 146,607	9.70%
Equipment	375,642	174,462	46.44%	509,145	84.69%
Information Technology	61,334	132,536	216.09%	119,715	217.66%
Land Improvements	992,790	239,085	24.08%	46,310	31.87%
SUBTOTAL - CAPITAL:	\$ 3,267,390	\$ 682,649	20.89%	\$ 821,776	35.53%
TOTAL EXPENDITURES:	\$ 25,507,268	\$ 15,487,648	60.72%	\$ 16,572,423	69.49%
REVENUE OVER (UNDER) EXPENSE:	\$ (885,633)	\$ 3,731,002		\$ 1,788,215	
BEGINNING FUND BALANCE:		4,325,208			
ENDING FUND BALANCE:		\$ 8,056,210			

POST SECONDARY - BOOKSTORE

	FY20 BUDGET	MARCH 2020 YTD	MARCH 2020 PERCENT	MARCH 2019 YTD	MARCH 2019 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	2,437,500	2,154,877	88.41%	2,157,262	82.18%
TOTAL REVENUES:	\$ 2,437,500	\$ 2,154,877	88.41%	\$ 2,157,262	82.18%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	102,266	75,755	74.08%	76,354	77.95%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	31,931	70.96%	29,174	58.35%
BENEFITS:					
Insurance - Dental	1,344	1,008	75.01%	979	106.26%
Insurance - Medical	24,575	18,425	74.97%	17,375	75.89%
Insurance - Other	1,426	1,723	120.79%	469	32.96%
Retirement	17,402	11,265	64.73%	11,924	69.34%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	19,817	79.27%	23,180	100.00%
Printing/Publishing	3,200	-	0.00%	3,094	100.00%
Professional/Technical	-	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	3,000	1,308	43.59%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	80	100.00%
Food	100	-	0.00%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	3,500	-	0.00%	765	29.42%
Resale	2,092,000	1,717,219	82.09%	1,822,607	78.73%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	50,000	14,776	29.55%	20,681	51.70%
Dues/Fees	70,000	46,737	66.77%	59,744	170.70%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	20,177	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 2,458,990	\$ 1,939,962	78.89%	\$ 2,066,424	79.04%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 2,458,990	\$ 1,939,962	78.89%	\$ 2,066,424	41.94%
REVENUE OVER (UNDER) EXPENSE:	\$ (21,490)	\$ 214,915		\$ 90,838	
BEGINNING FUND BALANCE:		1,856,765			
ENDING FUND BALANCE:		\$ 2,071,680			

POST SECONDARY - FOOD SERVICE

	FY20 BUDGET	MARCH 2020 YTD	MARCH 2020 PERCENT	MARCH 2019 YTD	MARCH 2019 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	411,000	251,091	61.09%	213,900	62.00%
TOTAL REVENUES:	\$ 411,000	\$ 251,091	61.09%	\$ 213,900	62.00%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	48,719	54,786	112.45%	35,093	75.00%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	105,000	51,125	48.69%	76,966	87.46%
BENEFITS:					
Insurance - Dental	-	632	100.00%	-	0.00%
Insurance - Medical	5,114	11,563	226.11%	3,564	100.00%
Insurance - Other	1,025	5,349	521.85%	470	32.66%
Retirement	14,683	10,023	68.26%	10,072	76.78%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	1,500	3,516	234.41%	305	100.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	7,000	1,334	19.06%	5,040	84.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	586	100.00%	-	0.00%
Food	-	224	100.00%	863	100.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	23,000	18,062	78.53%	16,664	55.55%
Resale	190,000	142,791	75.15%	143,634	106.40%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	-	2,962	100.00%	-	0.00%
Dues/Fees	6,000	2,543	42.38%	4,976	331.71%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 423,686	\$ 305,496	72.10%	\$ 297,646	86.40%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 423,686	\$ 305,496	72.10%	\$ 297,646	86.40%
REVENUE OVER (UNDER) EXPENSE:	\$ (12,686)	\$ (54,405)		\$ (83,746)	
BEGINNING FUND BALANCE:		247,224			
ENDING FUND BALANCE:		\$ 192,819			

POST SECONDARY - CHILDCARE

	FY20 BUDGET	MARCH 2020 YTD	MARCH 2020 PERCENT	MARCH 2019 YTD	MARCH 2019 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	324,538	184,983	57.00%	190,113	61.53%
TOTAL REVENUES:	\$ 324,538	\$ 184,983	57.00%	\$ 190,113	61.53%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	182,671	112,225	61.44%	132,465	75.29%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	31,000	34,654	111.79%	22,987	74.15%
BENEFITS:					
Insurance - Dental	4,075	1,771	43.47%	2,898	71.25%
Insurance - Medical	55,577	30,525	54.92%	39,994	69.05%
Insurance - Other	4,029	635	15.77%	2,220	41.31%
Retirement	27,306	15,093	55.27%	17,381	65.87%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	107	#DIV/0!
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	480	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	1,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	422	421.71%	295	294.99%
Instructional Supplies	-	4,049	100.00%	3,879	110.83%
Other	7,300	1,554	21.29%	863	43.15%
Resale	-	-	0.00%	-	0.00%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	10,000	1,107	11.07%	1,474	14.74%
Dues/Fees	500	-	0.00%	-	0.00%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	500	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 324,538	\$ 202,035	62.25%	\$ 224,562	70.27%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 324,538	\$ 202,035	62.25%	\$ 224,562	70.27%
REVENUE OVER (UNDER) EXPENSE:	\$ -	\$ (17,052)		\$ (34,449)	
BEGINNING FUND BALANCE:		117			
ENDING FUND BALANCE:		\$ (16,935)			

SOUTHEAST TECHNICAL INSTITUTE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES

	#23	#52	#53	#54
	Post			
	Secondary	Bookstore	Food Service	Child Care
	Vocational	Enterprise	Enterprise	Enterprise
	Fund	Fund	Fund	Fund
Cash Balance February 29, 2020	\$ 7,014,901.14	\$ 1,108,844.51	\$ (20,087.63)	\$ (90,362.93)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	100,254.12	-	-	-
Sales of Goods/Services	10,302.81	15,862.10	31,844.35	27,340.47
Other Sources	123,735.43	-	-	-
State Sources:	1,787,572.40	-	-	-
Federal Sources:	5,734.76	-	-	-
Expenditures:				
Personnel	(1,279,460.46)	(15,099.85)	(16,023.36)	(24,771.25)
Services	(285,914.93)	-	(840.54)	-
Supplies	(109,090.46)	(81,161.10)	(26,730.75)	(310.73)
Capital	(100,699.17)	-	-	-
Other	(44,299.01)	(16,290.14)	(275.48)	-
Transfers	-	-	-	-
(Increase)/Decrease in Assets	408,750.54	29,163.82	-	(6,248.62)
Increase/(Decrease) in Liabilities	-	-	-	-
Net Cash Provided By (Used In) Operating Activities:	\$ 616,886.03	\$ (67,525.17)	\$ (12,025.78)	\$ (3,990.13)
Cash Balance March 31, 2020	<u>\$ 7,631,787.17</u>	<u>\$ 1,041,319.34</u>	<u>\$ (32,113.41)</u>	<u>\$ (94,353.06)</u>
Cash Balance June 30, 2019	\$ 5,106,014.65	\$ 1,182,366.02	\$ 27,972.51	\$ 307.02
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	12,459,948.65	-	-	-
Sales of Goods/Services	32,335.91	2,151,319.29	251,091.06	184,983.12
Other Sources	447,860.15	3,557.84	-	-
State Sources:	6,205,148.17	-	-	-
Federal Sources:	73,357.06	-	-	-
Expenditures:				
Personnel	(10,747,888.31)	(140,105.99)	(133,478.60)	(194,903.31)
Services	(2,368,709.69)	(21,124.58)	(4,850.01)	-
Supplies	(954,026.76)	(1,717,218.87)	(161,662.66)	(6,024.86)
Capital	(682,649.04)	-	-	-
Other	(734,374.35)	(61,512.97)	(5,505.12)	(1,107.16)
Transfers	-	-	-	-
(Increase)/Decrease in Assets	452,604.26	(295,824.84)	7,065.90	5,747.16
Increase/(Decrease) in Liabilities	(1,657,833.53)	(60,136.56)	(12,746.49)	(83,355.83)
Net Cash Provided By (Used In) Operating Activities:	\$ 2,525,772.52	\$ (141,046.68)	\$ (60,085.92)	\$ (94,660.88)
Cash Balance March 31, 2020	<u>\$ 7,631,787.17</u>	<u>\$ 1,041,319.34</u>	<u>\$ (32,113.41)</u>	<u>\$ (94,353.86)</u>

Rich Kluin	5/20/2020
Prepared by	Date