



**POST SECONDARY - VOCATIONAL FUND**

	<b>FY21 BUDGET</b>	<b>AUGUST 20 YTD</b>	<b>AUGUST 20 PERCENT</b>	<b>AUGUST 2019 YTD</b>	<b>AUGUST 2019 PERCENT</b>
<b>REVENUES:</b>					
<b>STUDENT CHARGES:</b>					
Tuition	\$ 7,186,086	\$ 230,213	3.20%	\$ 186,402	2.65%
Fees	6,208,843	188,288	3.03%	195,120	3.19%
Corporate Education	196,260	10,986	5.60%	15,867	6.20%
<b>STATE SUPPORT:</b>					
State Aid	7,184,930	16,226	0.23%	15,910	0.21%
Other State	327,340	-	0.00%	725,000	49.85%
<b>FEDERAL SUPPORT:</b>					
Perkins	775,027	(413,498)	-53.35%	(132,498)	-20.13%
ABE	203,000	(44,114)	-21.73%	(59,545)	-25.94%
Other Federal	84,365	-	0.00%	1,429	1.74%
<b>LOCAL SUPPORT:</b>					
Grants/Donations	287,549	-	0.00%	-	0.00%
Other Local	1,244,771	(47,974)	-3.85%	(10,005)	-1.39%
<b>TOTAL REVENUES:</b>	<b>\$ 23,698,171</b>	<b>(59,874)</b>	<b>-0.25%</b>	<b>\$ 937,679</b>	<b>3.81%</b>
<b>EXPENDITURES:</b>					
<b>WAGES - FULLTIME:</b>					
Administrative	\$ 989,736	\$ 146,710	14.82%	\$ 164,378	16.18%
Instructional	5,328,281	794,684	14.91%	770,207	15.17%
Support	4,318,901	669,568	15.50%	627,096	15.29%
<b>WAGES - OTHER:</b>					
Early Retirement	-	-	#DIV/0!	-	0.00%
Instructional - Other	978,304	88,613	9.06%	92,124	8.91%
Support - Other	225,340	15,875	7.04%	19,896	7.95%
<b>BENEFITS:</b>					
Insurance - Dental	112,713	17,864	15.85%	17,043	15.65%
Insurance - Medical	1,898,321	302,415	15.93%	271,962	14.72%
Insurance - Other	84,372	8,725	10.34%	13,745	9.75%
Retirement	1,508,855	222,649	14.76%	215,260	14.43%
<b>SERVICES:</b>					
Advertising	380,800	39,057	10.26%	80,024	23.71%
Legal	50,000	1,324	2.65%	-	0.00%
Maintenance/Repair	218,450	56,474	25.85%	81,851	37.88%
Postage	71,500	8,416	11.77%	4,552	6.69%
Printing/Publishing	108,000	6,868	6.36%	3,302	3.53%
Professional/Technical	774,500	101,012	13.04%	111,721	8.90%
Property	154,400	89,915	58.24%	84,404	55.66%
Rentals	102,700	8,137	7.92%	7,345	7.34%
Software Upgrades	44,500	67,082	150.75%	112,369	31.95%
Travel	150,900	-	0.00%	4,652	3.00%
Utilities	587,374	32,982	5.62%	55,005	9.16%
<b>SUPPLIES:</b>					
Equipment - Noncapital	76,400	129,058	168.92%	10,329	3.07%
Food	87,380	346	0.40%	-	0.00%
Instructional Supplies	520,900	19,010	3.65%	11,248	2.26%
Other	336,000	41,952	12.49%	11,076	2.89%
Resale	661,800	333,745	50.43%	-	0.00%
Software	165,900	28,525	17.19%	51,477	16.89%
<b>OTHER:</b>					
Bad Debt	200,000	(22,986)	-11.49%	(11,560)	-7.71%
Dues/Fees	291,850	21,234	7.28%	23,884	2.09%
Liability Insurance	100,000	104,582	104.58%	94,741	94.74%
Miscellaneous	68,200	-	0.00%	-	0.00%
<b>SUBTOTAL - OPERATING:</b>	<b>\$ 20,596,377</b>	<b>\$ 3,333,836</b>	<b>16.19%</b>	<b>\$ 2,928,130</b>	<b>13.17%</b>
<b>EQUIPMENT:</b>					
Building Improvements	\$ 795,500	\$ 931,510	117.10%	\$ 10,255	0.56%
Equipment	475,616	21,230	4.46%	-	0.00%
Information Technology	-	-	#DIV/0!	-	0.00%
Land Improvements	695,519	250,781	36.06%	182,142	18.35%
<b>SUBTOTAL - CAPITAL:</b>	<b>\$ 1,966,635</b>	<b>\$ 1,203,521</b>	<b>61.20%</b>	<b>\$ 192,397</b>	<b>5.89%</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$ 22,563,012</b>	<b>4,537,357</b>	<b>20.11%</b>	<b>\$ 3,120,527</b>	<b>12.23%</b>
<b>REVENUE OVER (UNDER) EXPENSE:</b>	<b>\$ 1,135,159</b>	<b>\$ (4,597,231)</b>		<b>\$ (2,182,847)</b>	
<b>BEGINNING FUND BALANCE:</b>		<b>5,821,980</b>			
<b>ENDING FUND BALANCE:</b>		<b>\$ 1,224,749</b>			

**POST SECONDARY - BOOKSTORE**

	<b>FY21 BUDGET</b>	<b>AUGUST 20 YTD</b>	<b>AUGUST 20 PERCENT</b>	<b>AUGUST 2019 YTD</b>	<b>AUGUST 2019 PERCENT</b>
<b>REVENUES:</b>					
<b>STUDENT CHARGES:</b>					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
<b>STATE SUPPORT:</b>					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
<b>FEDERAL SUPPORT:</b>					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
<b>LOCAL SUPPORT:</b>					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	1,704,000	21,993	1.29%	34,637	1.42%
<b>TOTAL REVENUES:</b>	<b>\$ 1,704,000</b>	<b>\$ 21,993</b>	<b>1.29%</b>	<b>\$ 34,637</b>	<b>1.42%</b>
<b>EXPENDITURES:</b>					
<b>WAGES - FULLTIME:</b>					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	-	16,522	100.00%	16,664	16.30%
<b>WAGES - OTHER:</b>					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	-	2,530	100.00%	4,422	9.83%
<b>BENEFITS:</b>					
Insurance - Dental	7,639	230	3.01%	224	16.67%
Insurance - Medical	136,121	4,180	3.07%	4,094	16.66%
Insurance - Other	5,500	107	1.95%	517	36.25%
Retirement	-	2,217	100.00%	2,229	12.81%
<b>SERVICES:</b>					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	1,200	-	0.00%	-	0.00%
Postage	-	4,230	100.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	55,000	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	350,000	-	0.00%	-	0.00%
Travel	9,000	-	0.00%	-	0.00%
Utilities	2,200	-	0.00%	-	0.00%
<b>SUPPLIES:</b>					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	1,500	-	0.00%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	39,750	-	0.00%	-	0.00%
Resale	-	273,074	100.00%	391,846	18.73%
Software	125,000	-	0.00%	-	0.00%
<b>OTHER:</b>					
Bad Debt	-	(208)	100.00%	(1,701)	-3.40%
Dues/Fees	-	696	100.00%	1,173	1.68%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	-	-	0.00%	-	0.00%
<b>SUBTOTAL - OPERATING:</b>	<b>\$ 732,910</b>	<b>\$ 303,577</b>	<b>41.42%</b>	<b>\$ 419,469</b>	<b>17.06%</b>
<b>EQUIPMENT:</b>					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
<b>SUBTOTAL - CAPITAL:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$ 732,910</b>	<b>\$ 303,577</b>	<b>41.42%</b>	<b>\$ 419,469</b>	<b>7.33%</b>
<b>REVENUE OVER (UNDER) EXPENSE:</b>	<b>\$ 971,090</b>	<b>\$ (281,584)</b>		<b>\$ (384,832)</b>	
<b>BEGINNING FUND BALANCE:</b>		<b>1,948,885</b>			
<b>ENDING FUND BALANCE:</b>		<b>\$ 1,667,301</b>			

**POST SECONDARY - FOOD SERVICE**

	<b>FY21 BUDGET</b>	<b>AUGUST 20 YTD</b>	<b>AUGUST 20 PERCENT</b>	<b>AUGUST 2019 YTD</b>	<b>AUGUST 2019 PERCENT</b>
<b>REVENUES:</b>					
<b>STUDENT CHARGES:</b>					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
<b>STATE SUPPORT:</b>					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
<b>FEDERAL SUPPORT:</b>					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
<b>LOCAL SUPPORT:</b>					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	415,000	243	0.06%	7,612	1.85%
<b>TOTAL REVENUES:</b>	<b>\$ 415,000</b>	<b>\$ 243</b>	<b>0.06%</b>	<b>\$ 7,612</b>	<b>1.85%</b>
<b>EXPENDITURES:</b>					
<b>WAGES - FULLTIME:</b>					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	5,838	-	0.00%	-	0.00%
Support	-	13,127	100.00%	8,940	18.35%
<b>WAGES - OTHER:</b>					
Early Retirement	70,122	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	-	25	100.00%	5,093	4.85%
<b>BENEFITS:</b>					
Insurance - Dental	-	163	100.00%	-	0.00%
Insurance - Medical	-	2,951	100.00%	-	0.00%
Insurance - Other	-	126	100.00%	1,600	156.06%
Retirement	789	1,737	220.20%	1,389	9.46%
<b>SERVICES:</b>					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	21	100.00%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	-	50	100.00%	900	12.86%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
<b>SUPPLIES:</b>					
Equipment - Noncapital	91,500	-	0.00%	-	0.00%
Food	-	-	0.00%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	-	657	100.00%	2,104	9.15%
Resale	-	6,204	100.00%	15,928	8.38%
Software	-	-	0.00%	-	0.00%
<b>OTHER:</b>					
Bad Debt	-	-	0.00%	-	0.00%
Dues/Fees	35,000	62	0.18%	35	0.58%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	124,000	-	0.00%	-	0.00%
Depreciation	-	-	0.00%	-	0.00%
<b>SUBTOTAL - OPERATING:</b>	<b>\$ 327,249</b>	<b>\$ 25,124</b>	<b>7.68%</b>	<b>\$ 35,989</b>	<b>8.49%</b>
<b>EQUIPMENT:</b>					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	75,000	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
<b>SUBTOTAL - CAPITAL:</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$ 402,249</b>	<b>\$ 25,124</b>	<b>6.25%</b>	<b>\$ 35,989</b>	<b>8.49%</b>
<b>REVENUE OVER (UNDER) EXPENSE:</b>	<b>\$ 12,751</b>	<b>\$ (24,882)</b>		<b>\$ (28,377)</b>	
<b>BEGINNING FUND BALANCE:</b>		<b>240,399</b>			
<b>ENDING FUND BALANCE:</b>		<b>\$ 215,517</b>			

**POST SECONDARY - CHILDCARE**

	<b>FY21 BUDGET</b>	<b>AUGUST 20 YTD</b>	<b>AUGUST 20 PERCENT</b>	<b>AUGUST 2019 YTD</b>	<b>AUGUST 2019 PERCENT</b>
<b>REVENUES:</b>					
<b>STUDENT CHARGES:</b>					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
<b>STATE SUPPORT:</b>					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
<b>FEDERAL SUPPORT:</b>					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
<b>LOCAL SUPPORT:</b>					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	328,000	3,276	1.00%	14,138	4.36%
<b>TOTAL REVENUES:</b>	<b>\$ 328,000</b>	<b>\$ 3,276</b>	<b>1.00%</b>	<b>\$ 14,138</b>	<b>4.36%</b>
<b>EXPENDITURES:</b>					
<b>WAGES - FULLTIME:</b>					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	99,131	20,629	20.81%	20,845	11.41%
<b>WAGES - OTHER:</b>					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	-	0.00%	1,118	3.61%
<b>BENEFITS:</b>					
Insurance - Dental	1,382	325	23.52%	316	7.76%
Insurance - Medical	25,077	5,041	20.10%	5,852	10.53%
Insurance - Other	708	329	46.49%	197	4.89%
Retirement	15,288	2,696	17.63%	2,409	8.82%
<b>SERVICES:</b>					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	-	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	4,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
<b>SUPPLIES:</b>					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	-	-	0.00%	-	0.00%
Instructional Supplies	-	351	100.00%	-	0.00%
Other	3,500	50	1.43%	-	0.00%
Resale	154,000	-	0.00%	-	0.00%
Software	-	-	0.00%	-	0.00%
<b>OTHER:</b>					
Bad Debt	-	(930)	100.00%	1,218	12.18%
Dues/Fees	-	-	0.00%	-	0.00%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	-	-	0.00%	-	0.00%
<b>SUBTOTAL - OPERATING:</b>	<b>\$ 373,086</b>	<b>\$ 28,490</b>	<b>7.64%</b>	<b>\$ 31,954</b>	<b>9.85%</b>
<b>EQUIPMENT:</b>					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
<b>SUBTOTAL - CAPITAL:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$ 373,086</b>	<b>\$ 28,490</b>	<b>7.64%</b>	<b>\$ 31,954</b>	<b>9.85%</b>
<b>REVENUE OVER (UNDER) EXPENSE:</b>	<b>\$ (45,086)</b>	<b>\$ (25,214)</b>		<b>\$ (17,815)</b>	
<b>BEGINNING FUND BALANCE:</b>		<b>(28,333)</b>			
<b>ENDING FUND BALANCE:</b>		<b>\$ (53,547)</b>			

**SOUTHEAST TECHNICAL INSTITUTE  
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES**

	<b>#23</b>	<b>#52</b>	<b>#53</b>	<b>#54</b>
	<b>Post</b>			
	<b>Secondary</b>	<b>Bookstore</b>	<b>Food Service</b>	<b>Child Care</b>
	<b>Vocational</b>	<b>Enterprise</b>	<b>Enterprise</b>	<b>Enterprise</b>
	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>
<b>Cash Balance July 31, 2020</b>	\$ 3,730,673.26	\$ 1,310,825.39	\$ 29,641.86	\$ (101,437.46)
<b>Operating Results:</b>				
<b>Revenue:</b>				
<b>Local Sources:</b>				
Tuition/Fees	88,701.00	-	-	-
Sales of Goods/Services	1,569.86	21,205.48	227.18	3,275.79
Other Sources	13,208.38	655.00	-	-
<b>State Sources:</b>	58,699.69	-	-	-
<b>Federal Sources:</b>	-	-	-	-
<b>Expenditures:</b>				
Personnel	(1,241,842.06)	(14,178.28)	(9,077.69)	(16,766.96)
Services	(187,170.75)	(4,229.61)	(71.40)	-
Supplies	(236,586.73)	(267,281.14)	(6,691.07)	(50.00)
Capital	(1,203,248.62)	-	-	-
Other	(1,635.29)	(487.74)	(62.49)	930.32
Transfers	-	-	-	-
<b>(Increase)/Decrease in Assets</b>	107,738.57	14,292.00	-	(139.04)
<b>Increase/(Decrease) in Liabilities</b>	(21,063.46)	(2,838.84)	-	-
<b>Net Cash Provided By (Used In) Operating Activities:</b>	\$ (2,621,629.41)	\$ (252,863.13)	\$ (15,675.47)	\$ (12,749.89)
<b>Cash Balance August 31, 2020</b>	<u>\$ 1,109,043.85</u>	<u>\$ 1,057,962.26</u>	<u>\$ 13,966.39</u>	<u>\$ (114,187.35)</u>
<b>Cash Balance June 30, 2020</b>	\$ 5,907,658.70	\$ 1,068,538.02	\$ 36,003.23	\$ (0.00)
<b>Operating Results:</b>				
<b>Revenue:</b>				
<b>Local Sources:</b>				
Tuition/Fees	429,486.58	-	-	-
Sales of Goods/Services	(2,688.00)	21,337.72	242.74	3,275.79
Other Sources	(45,285.77)	655.00	-	-
<b>State Sources:</b>	16,225.86	-	-	-
<b>Federal Sources:</b>	(457,612.35)	-	-	-
<b>Expenditures:</b>				
Personnel	(2,267,102.49)	(25,785.63)	(18,129.04)	(29,019.37)
Services	(411,267.32)	(4,229.61)	(71.40)	-
Supplies	(552,635.71)	(273,073.83)	(6,861.46)	(400.73)
Capital	(1,203,520.87)	-	-	-
Other	(102,830.63)	(487.74)	(62.49)	930.32
Transfers	-	-	-	-
<b>(Increase)/Decrease in Assets</b>	1,634,284.33	285,841.04	3,192.56	772.09
<b>Increase/(Decrease) in Liabilities</b>	(1,835,668.48)	(14,832.71)	(347.75)	(89,745.45)
<b>Net Cash Provided By (Used In) Operating Activities:</b>	\$ (4,798,614.85)	\$ (10,575.76)	\$ (22,036.84)	\$ (114,187.35)
<b>Cash Balance August 31, 2020</b>	<u>\$ 1,109,043.85</u>	<u>\$ 1,057,962.26</u>	<u>\$ 13,966.39</u>	<u>\$ (114,187.35)</u>

Rich Kluin  
Prepared by

9/23/2020  
Date