

**Adoption of the FY21 Budget
Post-Secondary Technical Funds
EXECUTIVE SUMMARY**

Purpose of Report: To receive School Board approval of the FY21 Budget for the Post-Secondary Technical Funds.

Southeast Tech began its initial budget process in December 2019 with the establishment of budget guidelines and timelines for completion. Between December 2019 and June 2020, administration, professional, and classified staff developed program budgets at the cost center level for presentation to the Southeast Tech Council. The Southeast Tech Council includes a School Board member and community members representing key industry segments.

The Southeast Tech Council held a public work session on the budget on June 23, 2020 to review the program budgets as presented by the Southeast Tech Administration. On July 8, 2020 a public hearing on the Southeast Tech's FY21 budget was held. No comments were received from the public in attendance at either meeting.

The School Board granted tentative approval of the budget at its meeting held July 8, 2020. There have been changes made to the FY21 Budget Post-Secondary Technical Funds since tentative approval. All revisions to the tentatively adopted budgeted are delineated in the attached report.

Southeast Tech Recommendation to School Board:

Approve the FY21 Post-Secondary Technical Fund Budget as presented. A suggested motion is attached to the report.

Adoption of the FY21 Post-Secondary Technical Fund budgets.

There have been changes made to the FY21 Budget since tentative approval. The changes are:

POST-SECONDARY TECHNICAL FUND (23)

REVENUES:

Tuition – Function 1406 – 1483, 1490-1499:

- *Tuition (Instructional Program Cost Centers):* **Decreased** by \$279,037 to reflect 4% downward revision to projected FY21 student FTE.

Student Fees – Function 1489:

- *Student Fees (Instructional Program Cost Centers):* **Decreased** by \$173,625 to reflect 4% downward revision to projected FY21 student FTE.
- *Student Fees (Student Government/Activities - 388):* **Decreased** by \$4,395 to reflect 4% downward revision to projected FY21 student FTE.
- *Student Fees (Maintenance/Repair - 395):* **Decreased** by \$24,176 to reflect 4% downward revision to projected FY21 student FTE.

State Aid – Function 3111:

- *State Aid – Tuition Buydown (Instructional Program Cost Centers):* **Decreased** by \$23,097 to reflect 4% downward revision to projected FY21 student FTE.
- *State Aid – Formula Distribution (Instructional Program Cost Centers):* **Increased** by \$155,988 to reflect 2% increase in per student allocation.

Other State Revenue – Function 3900:

- *DMS (304):* **Increased** by \$169,647 to reflect state share for program equipment purchases.
- *Invasive (308):* **Increased** by \$89,017 to reflect state share for program equipment purchases.
- *Vet Tech (367):* **Increased** by \$35,000 to reflect state share for program equipment purchases.
- *Emergency Management (391):* **Increased** by \$41,700 to reflect state state reimbursement for Halo foggers.
- *Major Capital Improvements 395):* **Increased** by \$51,600 to reflect state share for Dental program equipment purchases.

Other Federal Revenue – Function 4900:

- *Emergency Management (391):* **Increased** by \$350,927 to reflect Southeast share of eligible CARES (HEERF) funds.

EXPENDITURES:

Regular Salaries – Objects 1131/1161/1171/1191:

- *Clerical (1131) – **Increased*** by \$3,195.
- *Specialists (1161) – **Decreased*** by \$5,745.
- *Instructor (1171) – **Decreased*** by \$116,047.
 - *Reduced 1.0 Instructor in Welding (377), \$67,986.*
- *Employment Contract (1191) – **Decreased*** by \$5,699.

Retirement Benefits – Objects 2110/2130:

- *SDRS Retirement Benefits (2110) – **Decreased*** by \$7,457 for associated salary adjustments in various cost centers and objects.
- *Social Security Benefits (2130) – **Decreased*** by \$9,097 for associated salary adjustments in various cost centers and objects.

Insurance Benefits – Objects 2210/2230/2240/2270:

- *Long-term Disability (2210) – **Decreased*** by \$37 for associated salary adjustments in various cost centers.
- *Worker's Compensation (2230) – **Decreased*** by \$963 for associated adjustments in various cost centers.
- *Hospital/Medical Insurance (2240) – **Decreased*** by \$86,345 for actual enrollments as of 08.31.20 payroll.
- *Dental Insurance (2260) - **Decreased*** by \$4,223 for actual enrollments as of 08.31.20 payroll.
- *Life Insurance (2280) – **Decreased*** by \$13 for associated salary adjustments in various cost centers.

Professional Services – Object 3190:

- *Major Capital Improvements (395): **Increased*** by \$35,100 to reflect carryover of FY20 unexpended amounts for A/E for Terry Avenue extension project.

Non-Capitalized Computer Equipment – Object 4710:

- *Perkins (382): **Increased*** by \$4,300 to reflect final funding request. Reallocated from Capitalized Equipment category.

Non-Capitalized Equipment – Object 4790:

- *Perkins (382): **Increased*** by \$49,015 to reflect final funding request. Reallocated from Capitalized Equipment category.

Building Improvements – Object 5220:

- *Emergency Management (391): **Increased*** by \$223,540 for installation of electronic air filtration system in campus buildings.
- *Major Capital Improvements (395): **Increased*** by \$1,506,453 to reflect carryover of FY20 unexpended amounts to complete campus renovation and additional projects.

Land Improvements – Object 5300:

- *Major Capital Improvements (395): **Increased** by \$540,000 to reflect carryover of FY20 unexpended amounts for Terry Avenue construction costs.*

Capital Equipment – Object 5410:

- *DMS (304): **Increased** by \$254,471 to reflect state funding for program equipment purchases. State provides 67%, Local match 33%.*
- *Invasive (308): **Increased** by \$133,525 to reflect state funding for program equipment purchases. State provides 67%, Local match 33%.*
- *Administration (329): **Increased** by \$66,500 to reflect carryover of FY20 favorable variance for FFE purchases related to various campus construction/renovation projects.*
- *Vet Tech (367): **Decreased** by \$65,500.*
- *Perkins (382): **Decreased** by \$53,313 to reflect final funding request. Reallocated to non-capitalized equipment categories.*

ENTERPRISE FUNDS

POST-SECONDARY FOOD SERVICE FUND (53)

EXPENDITURES:

Regular Salaries – Object 1191:

- *Employment Contract (1191) – **Increased** by \$104.*

Retirement Benefits – Objects 2110/2130:

- *SDRS Retirement Benefits (2110) – **Increased** by \$6 for associated salary adjustments.*
- *Social Security Benefits (2130) – **Increased** by \$7 for associated salary adjustments.*

Workers Compensation – Objects 2230:

- *Worker's Compensation (2230) - **Increased** by \$2 for associated salary adjustments.*

POST-SECONDARY CHILDCARE (54)

Insurance Benefits – Objects 2230/2240/2260/2270:

- *Hospital/Medical Insurance (2240) – **Decreased** by \$5,169 for actual enrollments as of 08.31.20 payroll.*

A suggested motion is, as follows:

A motion was made by _____ and seconded by _____, _____ votes "yes" on roll call, **adopting the FY21 Budget of Southeast Technical Institute**, as follows:

Fund	Fund Description	FY21 Revenue Budget	Cash from Fund Balance	Total Funds Available	FY21 Expenditure Budget
23	Post-Secondary Technical	\$24,087,720	\$2,072,109	\$26,159,829	\$26,159,829
52	Post-Secondary Bookstore	\$1,704,000		\$1,704,000	\$1,688,363
53	Post-Secondary Food Service	\$415,000	-	\$415,000	\$428,087
54	Post-Secondary Child Care	\$328,000	-	\$328,000	\$322,431
	Totals	\$26,534,720	\$2,072,109	\$28,606,829	\$28,598,710

**FY21 BUDGET
POST-SECONDARY TECHNICAL FUND
Revenues**

Post-Secondary Technical Fund

Source	Budget FY20	Budget FY21	Increase/ (Decrease) from Prior Year
Tuition and Fees	\$ 13,402,908	\$ 13,109,956	\$ (292,952)
Other Local Sources	1,339,768	1,532,320	192,552
State Reimbursement	7,364,234	7,221,206	(143,028)
Other State Revenue	1,454,309	714,304	(740,005)
Other State Revenue - HB1182	90,372	96,615	6,243
Federal Reimbursement	956,344	1,047,142	90,798
Other Federal Revenue	13,700	366,177	352,477
TAACCCT Grant Funds	-	-	-
Total Revenues	\$ 24,621,635	\$ 24,087,720	\$ (533,915)
Cash from Fund Balance	885,633	2,072,109	1,186,476
Total Revenues	\$ 25,507,268	\$ 26,159,829	\$ 652,561

Bookstore

Source	Budget FY20	Budget FY21	Increase/ (Decrease)
Other Local Sources	\$ 2,437,500	\$ 1,704,000	\$ (733,500)
Cash From Fund Balance	1,313	-	(1,313)
Total Revenues	\$ 2,438,813	\$ 1,704,000	\$ (734,813)

Food Service

Source	Budget FY20	Budget FY21	Increase/ (Decrease)
Other Local Sources	\$ 326,000	\$ 330,000	\$ 4,000
Cash From Fund Balance	-	-	-
Transfer In from Post Secondary	85,000	85,000	-
Total Revenues	\$ 411,000	\$ 415,000	\$ 4,000

Scarborough Center

Source	Budget FY20	Budget FY21	Increase/ (Decrease)
Other Local Sources	\$ 285,538	\$ 289,000	\$ 3,462
Other State Revenue	-	-	-
Cash from Fund Balance	-	-	-
Transfer In from Post Secondary	39,000	39,000	-
Total Revenues	\$ 324,538	\$ 328,000	\$ 3,462

FY21 BUDGET
POST-SECONDARY TECHNICAL FUND AND ENTERPRISE FUNDS

REVENUES

Source	Post Secondary Fund	Post-Secondary Enterprise Funds			Proof Total
		Bookstore	Food Service	Scarborough Center	
State Revenue	\$ 8,032,125	\$ -		\$ -	\$ 8,032,125
Federal Revenue	1,413,319	-		-	1,413,319
Other Local Sources	1,532,320	1,704,000	330,000	-	3,566,320
Tuition and Fees	13,109,956	-		-	13,109,956
Child Care Fees	-	-		289,000	289,000
GOED State Revenue	-	-		-	-
Total Revenue	\$ 24,087,720	\$ 1,704,000	\$ 330,000	\$ 289,000	\$ 26,410,720
Cash from Fund Balance	2,072,109	-	-	-	2,072,109
Transfers In	-	-	85,000	39,000	124,000
Total Revenue, Transfers & Cash	\$ 26,159,829	\$ 1,704,000	\$ 415,000	\$ 328,000	\$ 28,606,829

EXPENDITURES

Expenditure	Post Secondary Fund	Post-Secondary Enterprise Funds			Proof Total
		Bookstore	Food Service	Scarborough Center	
Salaries	\$ 11,792,226	\$ 144,131	\$ 143,763	\$ 224,161	\$ 12,304,281
Benefits	3,646,175	42,455	34,179	83,390	3,806,199
Purchased Services	3,095,624	29,000	6,500	1,480	3,132,604
Supplies and Materials	2,159,445	1,380,600	215,000	7,400	3,762,445
Dues and Fees	819,050	72,000	7,000	5,500	903,550
Capital Acquisition	4,647,309	-	-	-	4,647,309
Debt Services	-	-	-	-	-
Total Expenditures Before Depreciation	\$ 26,159,829	\$ 1,668,186	\$ 406,442	\$ 321,931	\$ 28,556,388
Non Cash Depreciation	-	20,177	21,645	500	42,322
Less Cash for Equipment	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Expenditures & Transfers	\$ 26,159,829	\$ 1,688,363	\$ 428,087	\$ 322,431	\$ 28,598,710

Revenue Over Expenditures	\$ -	\$ 15,637	\$ (13,087)	\$ 5,569	\$ 8,119
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**FY21 PROPOSED BUDGET
POST-SECONDARY TECHNICAL FUNDS
Expenditures**

Post-Secondary Technical Fund

Program	FTE FY20	FTE FY21	Budget FY20	Budget FY21	Increase/ (Decrease) from Prior Year
Mechatronics Technology	0.50	1.00	\$ 89,046	\$ 111,383	\$ 22,337
Electronics Technology	0.50	-	69,309	-	(69,309)
Digital Media Production Technology	1.00	1.00	87,948	102,474	14,526
Media Design Technology	2.00	2.00	196,859	190,776	(6,083)
Programming Technology	2.00	2.00	230,361	227,732	(2,629)
Networking Technology	3.50	3.50	405,913	351,416	(54,497)
Business Core	-	-	-	-	-
Financial Services	1.00	1.00	104,976	92,119	(12,857)
Administrative Assistant	0.34	0.34	34,805	29,305	(5,500)
Business Administration	3.00	2.00	402,148	313,488	(88,660)
Marketing	2.00	2.00	212,248	223,609	11,361
Accounting	1.00	2.00	126,018	233,925	107,907
Insurance	1.00	1.00	96,593	92,019	(4,574)
Construction Management Technology	1.00	2.00	97,584	198,543	100,959
Architectural Engineering Technology	1.00	1.00	91,352	117,424	26,072
Civil Engineering Technology	1.00	1.00	80,235	74,666	(5,569)
Mechanical Engineering Technology	1.00	1.00	117,517	104,180	(13,337)
Surveying Technology	1.00	1.00	95,234	82,740	(12,494)
General Education	8.00	7.50	1,929,292	890,837	(1,038,455)
Cardia Ultrasound	-	-	111,833	122,046	10,213
Diagnostic Medical Sonography	-	1.00	255,709	495,508	239,799
Electroneurodiagnostic Technology	1.00	-	103,902	34,910	(68,992)
Pharmacy Technology	1.00	1.00	87,547	88,531	984
Health Core Courses	2.75	2.00	342,963	355,641	12,678
Invasive Cardiovascular Technology	1.00	1.00	126,850	253,600	126,750
Vascular Sonography	-	1.00	131,853	102,219	(29,634)
Surgical Technician Technology	2.00	2.00	232,999	210,983	(22,016)
Healthcare Leadership	0.33	0.66	55,621	71,069	15,448
Law Enforcement Sciences	1.00	2.00	171,773	220,991	49,218
Licensed Practical Nursing	11.75	12.00	1,286,936	1,384,737	97,801
Medical Assistant	-	-	11,300	21,382	10,082
Dental Assistant	-	-	-	55,304	55,304
Registered Nursing	4.75	5.50	718,453	739,094	20,641
Nuclear Medicine Technology	-	-	-	-	-
Medical Coding	0.83	0.50	89,886	82,936	(6,950)
Phlebotomy/Patient Care	0.25	-	34,339	38,542	4,203
Early Childhood Specialist	1.00	1.00	123,582	125,547	1,965
Horticulture Technology	1.00	1.00	104,829	106,522	1,693
Veterinarian Technology	-	-	-	112,037	112,037
Landscape Technology	-	-	12,180	5,730	(6,450)
Sports Turf Management Technology	1.00	1.00	112,758	104,686	(8,072)

**FY21 PROPOSED BUDGET
POST-SECONDARY TECHNICAL FUNDS
Expenditures**

Program	FTE FY20	FTE FY21	Budget FY20	Budget FY21	Increase/ (Decrease) from Prior Year
HVAC & Refrigeration Technology	2.00	2.00	180,963	179,657	(1,306)
Welding Technology	3.00	2.00	297,865	171,854	(126,011)
Plumbing Technology	1.00	1.00	\$ 120,039	\$ 109,031	\$ (11,008)
Electrician	2.00	2.00	211,255	234,334	23,079
Automotive Technology	4.00	4.00	375,180	351,445	(23,735)
Diesel Technology	3.00	3.00	316,929	292,448	(24,481)
Collision Repair & Refinish Technology	3.00	3.00	292,005	295,657	3,652
Academic Support Service	6.00	7.50	844,255	1,016,277	172,022
Testing Center	1.00	1.00	113,785	115,985	2,200
Corporate Education	1.00	1.00	161,624	142,251	(19,373)
Adult Basic Education	4.00	4.00	324,151	324,506	355
Career Education Program	1.00	1.00	106,177	94,360	(11,817)
Housing Management	3.00	3.00	222,919	230,539	7,620
Admissions	8.00	8.00	802,874	801,546	(1,328)
Disabilities Services	1.50	1.50	127,147	121,731	(5,416)
Counseling Services	-	-	35,000	35,000	-
Peer Tutoring	0.50	0.50	37,700	37,931	231
Co-Curricular Activities	-	-	10,408	6,627	(3,781)
Student Groups	-	-	-	69,974	69,974
Student Government/Activities	0.50	0.50	117,751	112,730	(5,021)
Student Success Center	8.50	9.50	732,974	766,296	33,322
Help Desk	3.00	3.00	417,226	981,621	564,395
Information Technology Services	6.00	6.00	1,274,877	1,393,877	119,000
Emergency Management	-	-	-	223,540	223,540
Major Capital Improvements	-	-	3,014,512	3,477,072	462,560
Committed Funds	-	-	-	-	-
Perkins Grant	3.00	4.00	640,412	731,310	90,898
Operational Services	19.00	19.00	2,018,142	1,992,072	(26,070)
Financial Aid Services	4.00	4.00	365,362	360,063	(5,299)
College Work-study	-	-	68,619	69,115	496
Institutional Advancement	2.00	2.00	170,134	185,066	14,932
Business Office	6.00	6.00	873,759	909,521	35,762
Campus Print Solutions	-	-	109,747	114,600	4,853
Administration	3.50	3.00	1,766,765	1,261,685	(505,080)
Marketing-Administration	2.00	2.00	604,121	659,363	55,242
Higher Learning Commission	1.00	0.50	169,840	122,094	(47,746)
Total Post-Secondary Technical Fund	163.00	167.00	\$ 25,507,268	\$ 26,159,829	\$ 652,561

**FY21 PROPOSED BUDGET
POST-SECONDARY TECHNICAL FUNDS
Expenditures**

Bookstore Fund

Program	FTE FY20	FTE FY21	Budget FY20	Budget FY21	Increase/ (Decrease) from Prior Year
STI Bookstore	2.00	2.00	\$ 2,437,500	\$ 1,704,000	\$ (733,500)
Total Expenditures Bookstore	2.00	2.00	\$ 2,438,813	\$ 1,668,186	\$ (770,627)
Non Cash Depreciation	-	-	20,177	20,177	-
Transfer to Post Secondary	-	-	-	-	-
Total Expenditures & Depreciation	2.00	2.00	\$ 2,458,990	\$ 1,688,363	\$ (770,627)

Food Service Fund

Program	FTE FY20	FTE FY21	Budget FY20	Budget FY21	Increase/ (Decrease) from Prior Year
Southeast Tech Food Service	1.00	1.00	\$ 411,000	\$ 415,000	\$ 4,000
Total Expenditures Food Service	1.00	1.00	\$ 402,041	\$ 406,442	\$ 4,401
Non Cash Depreciation	-	-	21,645	21,645	-
Transfer to Post Secondary	-	-	-	-	-
Total Expenditures & Depreciation	1.00	1.00	\$ 423,686	\$ 428,087	\$ 4,401

Scarborough Center Fund

Program	FTE FY20	FTE FY21	Budget FY20	Budget FY21	Increase/ (Decrease) from Prior Year
Childcare	6.00	6.00	\$ 324,538	\$ 328,000	\$ 3,462
Total Expenditures Scarborough Center	6.00	6.00	\$ 324,038	\$ 321,931	\$ (2,107)
Non Cash Depreciation	-	-	500	500	-
Less Cash for Equipment	-	-	-	-	-
Total Expenditures & Depreciation	6.00	6.00	\$ 324,538	\$ 322,431	\$ (2,107)

Total PSVF and Enterprise Funds	172.00	176.00	28,714,482	28,598,710	(115,772)
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POST SECONDARY - VOCATIONAL FUND

	FY20	FY21	INCREASE /	% INCREASE /
	ADOPTED BUDGET	PROPOSED BUDGET	(DECREASE)	(DECREASE)
REVENUE:				
Tuition & Fees	13,402,908	13,109,956	(292,952)	-2.2%
Other Local Rev	1,339,768	1,532,320	192,552	14.4%
State	8,832,376	7,935,510	(896,866)	-10.2%
Federal	970,044	1,413,319	443,275	45.7%
State HB1182	76,539	96,615	20,076	26.2%
TOTAL	\$ 24,621,635	\$ 24,087,720	\$ (533,915)	-2.2%
EXPENDITURES:				
Regular Salaries	10,103,598	10,297,460	193,862	1.9%
Instructor - Hourly/Adjunct/Sub	1,123,981	1,199,304	75,323	6.7%
Hourly Pay	250,256	225,340	(24,916)	-10.0%
Early Retirement	591,432	70,122	(521,310)	-88.1%
Retirement Benefits	1,491,618	1,493,090	1,472	0.1%
Insurance Benefits	2,097,436	2,153,085	55,649	2.7%
Professional Svcs	1,305,511	914,600	(390,911)	-29.9%
Property Svcs & Insurance	349,538	355,100	5,562	1.6%
Transportation Svcs	155,200	159,900	4,700	3.0%
Communication Svcs	103,049	106,074	3,025	2.9%
Advertising	337,500	380,800	43,300	12.8%
Printing	93,421	108,000	14,579	15.6%
Utilities	567,268	557,000	(10,268)	-1.8%
Repair & Maintenance	567,784	614,150	46,366	8.2%
Supplies & Materials	1,636,032	2,154,195	518,163	31.7%
Library Books	6,550	4,900	(1,650)	-25.2%
Subscriptions	1,900	350	(1,550)	-81.6%
Dues & Fees	1,143,804	326,850	(816,954)	-71.4%
Miscellaneous	164,000	192,200	28,200	17.2%
Uncollectible Tuition/Fees	150,000	200,000	50,000	33.3%
Operating Efficiency Task	-	-	-	0.0%
Subtotal - Operating	\$ 22,239,878	\$ 21,512,520	\$ (727,358)	-3.3%
Building Improvements	1,837,624	2,525,493	687,869	37.4%
Land Improvements	992,790	1,235,519	242,729	24.4%
Equipment	375,642	811,297	435,655	116.0%
Technology	61,334	75,000	13,666	22.3%
Subtotal - Capital	\$ 3,267,390	\$ 4,647,309	\$ 1,379,919	42.2%
TOTAL	\$ 25,507,268	\$ 26,159,829	\$ 652,561	2.6%
BEGINNING FUND BALANCE - BUDGET	5,011,867	4,325,209	(686,658)	-13.7%
REV - EXP, ACTUAL / PROJECTED	198,975	2,382,404	2,183,429	1097.3%
BUDGET, REVENUE OVER (UNDER) EXPENSE	(885,633)	(2,072,109)	(1,186,476)	134.0%
RESERVE FOR CARRYOVER	-	-	-	0.0%
ENDING FUND BALANCE ACTUAL/BUDGET	<u>4,325,209</u>	<u>4,635,504</u>	<u>310,295</u>	<u>7.2%</u>
FTE - Employee	163.00	167.00	4.00	2.5%
Credits	56,140	54,484	(1,656)	-2.9%
Credits - Dual Credit	1,970	2,540	570	29.0%
Credits - Concurrent	-	146	146	100.0%
Tuition / Credit				
Base	\$ 121.00	\$ 121.00	\$ -	0.0%
Local Fees	86.00	86.00	-	0.0%
Maintenance & Repair	5.00	6.00	1.00	20.0%
Program Outreach	1.00	-	(1.00)	-100.0%
Subtotal	\$ 213.00	\$ 213.00	\$ -	0.0%
State Facility Fee	35.00	36.00	1.00	2.9%
TOTAL	\$ 248.00	\$ 249.00	\$ 1.00	0.4%
On-Line Fee / Credit	\$ 50.00	\$ 50.00	\$ -	0.0%
LPN/RN Program Fee / Credit	50.00	50.00	-	0.0%
HVAC, Plumbing, Law Enforcement, Electrician Program Fee / Credit	10.00	10.00	-	0.0%

POST SECONDARY - BOOKSTORE FUND

REVENUE:	FY20 ADOPTED BUDGET	FY21 PROPOSED BUDGET	INCREASE / (DECREASE)	% INCREASE / (DECREASE)
Tuition & Fees	-	-	-	0.0%
Other Local Rev	2,437,500	1,704,000	(733,500)	-30.1%
State	-	-	-	0.0%
Federal	-	-	-	0.0%
Transfers In	-	-	-	0.0%
TOTAL	\$ 2,437,500	\$ 1,704,000	\$ (733,500)	-30.1%
EXPENDITURES:				
Regular Salaries	102,266	99,131	(3,135)	-3.1%
Instructor - Hourly/Adjunct	-	-	-	0.0%
Hourly Pay	45,000	45,000	-	0.0%
Early Retirement	-	-	-	0.0%
Retirement Benefits	17,402	15,288	(2,114)	-12.1%
Insurance Benefits	27,345	27,167	(178)	-0.7%
Professional Svcs	-	-	-	0.0%
Property Svcs & Insurance	-	-	-	0.0%
Transportation Svcs	3,000	4,000	1,000	33.3%
Communication Svcs	25,000	25,000	-	0.0%
Advertising	-	-	-	0.0%
Printing	3,200	-	(3,200)	-100.0%
Utilities	-	-	-	0.0%
Repair & Maintenance	-	-	-	0.0%
Supplies & Materials	2,095,600	1,380,600	(715,000)	-34.1%
Library Books	-	-	-	0.0%
Subscriptions	-	-	-	0.0%
Dues & Fees	70,000	72,000	2,000	2.9%
Miscellaneous	-	-	-	0.0%
Uncollectible Tuition/Fees	50,000	-	(50,000)	-100.0%
Depreciation	20,177	20,177	-	0.0%
Subtotal - Operating	\$ 2,458,990	\$ 1,688,363	\$ (770,627)	-31.3%
Building Improvements - Base	-	-	-	0.0%
Building Improvements - New	-	-	-	0.0%
Land Improvements	-	-	-	0.0%
Equipment	-	-	-	0.0%
Technology	-	-	-	0.0%
Subtotal - Capital	\$ -	\$ -	\$ -	0.0%
TOTAL	\$ 2,458,990	\$ 1,688,363	\$ (770,627)	-31.3%
BEGINNING RETAINED EARNINGS - BUDGET	1,757,525	1,856,763	99,238	5.6%
REV - EXP, ACTUAL / PROJECTED	120,728	-	(120,728)	-100.0%
REVENUE OVER (UNDER) EXPENSE	(21,490)	15,637	37,127	-172.8%
INVESTMENT IN NEW BUILDING	-	-	-	0.0%
ENDING FUND BALANCE	<u>1,856,763</u>	<u>1,872,400</u>	<u>15,637</u>	<u>0.8%</u>
 FTE - Employee	 2.00	 2.00	 -	 0.0%

POST SECONDARY - FOOD SERVICE FUND

	FY20	FY21	INCREASE /	% INCREASE /
	ADOPTED BUDGET	PROPOSED BUDGET	(DECREASE)	(DECREASE)
REVENUE:				
Tuition & Fees	-	-	-	0.0%
Other Local Rev	326,000	330,000	4,000	1.2%
State	-	-	-	0.0%
Federal	-	-	-	0.0%
Transfers In	85,000	85,000	-	0.0%
TOTAL	\$ 411,000	\$ 415,000	\$ 4,000	1.0%
EXPENDITURES:				
Regular Salaries	48,719	78,763	30,044	61.7%
Instructor - Hourly/Adjunct	-	-	-	0.0%
Hourly Pay	105,000	65,000	(40,000)	-38.1%
Early Retirement	-	-	-	0.0%
Retirement Benefits	14,683	14,229	(454)	-3.1%
Insurance Benefits	6,139	19,950	13,811	225.0%
Professional Svcs	7,000	2,000	(5,000)	-71.4%
Property Svcs & Insurance	-	-	-	0.0%
Transportation Svcs	-	-	-	0.0%
Communication Svcs	-	-	-	0.0%
Advertising	-	-	-	0.0%
Printing	-	-	-	0.0%
Utilities	-	-	-	0.0%
Repair & Maintenance	1,500	4,500	3,000	200.0%
Supplies & Materials	213,000	215,000	2,000	0.9%
Library Books	-	-	-	0.0%
Subscriptions	-	-	-	0.0%
Dues & Fees	6,000	6,000	-	0.0%
Miscellaneous	-	-	-	0.0%
Uncollectible Tuition/Fees	-	1,000	1,000	100.0%
Depreciation	21,645	21,645	-	0.0%
Subtotal - Operating	\$ 423,686	\$ 428,087	\$ 4,401	1.0%
Building Improvements - Base	-	-	-	0.0%
Building Improvements - New	-	-	-	0.0%
Land Improvements	-	-	-	0.0%
Equipment	-	-	-	0.0%
Technology	-	-	-	0.0%
Subtotal - Capital	\$ -	\$ -	\$ -	0.0%
TOTAL	\$ 423,686	\$ 428,087	\$ 4,401	1.0%
BEGINNING RETAINED EARNINGS - BUDGET	278,000	247,223	(30,777)	-11.1%
REV - EXP, ACTUAL / PROJECTED	(18,091)	-	18,091	-100.0%
REVENUE OVER (UNDER) EXPENSE	(12,686)	(13,087)	(401)	3.2%
INVESTMENT IN NEW BUILDING	-	-	-	0.0%
ENDING FUND BALANCE	247,223	234,136	(13,087)	-5.3%
FTE - Employee	2.00	1.00	(1.00)	-50.0%

POST SECONDARY - CHILD CARE FUND

REVENUE:	FY20		FY21		INCREASE / (DECREASE)	% INCREASE / (DECREASE)
	ADOPTED	BUDGET	PROPOSED	BUDGET		
Tuition & Fees	-	-	-	-	-	0.0%
Other Local Rev	285,538	-	289,000	-	3,462	1.2%
State	-	-	-	-	-	0.0%
Federal	-	-	-	-	-	0.0%
Transfers In	39,000	-	39,000	-	-	0.0%
TOTAL	\$ 324,538	\$ 328,000	\$ 328,000	\$ 3,462	\$ 3,462	1.1%
EXPENDITURES:						
Regular Salaries	182,671	-	179,161	-	(3,510)	-1.9%
Instructor - Hourly/Adjunct	-	-	-	-	-	0.0%
Hourly Pay	31,000	-	45,000	-	14,000	45.2%
Early Retirement	-	-	-	-	-	0.0%
Retirement Benefits	27,306	-	23,953	-	(3,353)	-12.3%
Insurance Benefits	63,681	-	59,437	-	(4,244)	-6.7%
Professional Svcs	480	-	480	-	-	0.0%
Property Svcs & Insurance	-	-	-	-	-	0.0%
Transportation Svcs	1,000	-	1,000	-	-	0.0%
Communication Svcs	-	-	-	-	-	0.0%
Advertising	-	-	-	-	-	0.0%
Printing	-	-	-	-	-	0.0%
Utilities	-	-	-	-	-	0.0%
Repair & Maintenance	-	-	-	-	-	0.0%
Supplies & Materials	7,400	-	7,400	-	-	0.0%
Library Books	-	-	-	-	-	0.0%
Subscriptions	-	-	-	-	-	0.0%
Dues & Fees	500	-	500	-	-	0.0%
Miscellaneous	-	-	-	-	-	0.0%
Uncollectible Tuition/Fees	10,000	-	5,000	-	(5,000)	-50.0%
Depreciation	500	-	500	-	-	0.0%
Subtotal - Operating	\$ 324,538	\$ 322,431	\$ 322,431	\$ (2,107)	\$ (2,107)	-0.6%
Building Improvements - Base	-	-	-	-	-	0.0%
Building Improvements - New	-	-	-	-	-	0.0%
Land Improvements	-	-	-	-	-	0.0%
Equipment	-	-	-	-	-	0.0%
Technology	-	-	-	-	-	0.0%
Subtotal - Capital	\$ -	0.0%				
TOTAL	\$ 324,538	\$ 322,431	\$ 322,431	\$ (2,107)	\$ (2,107)	-0.6%
BEGINNING RETAINED EARNINGS - BUDGET	(391)	-	114	-	505	-129.2%
REV - EXP, ACTUAL / PROJECTED	505	-	-	-	(505)	-100.0%
REVENUE OVER (UNDER) EXPENSE	-	-	5,569	-	5,569	100.0%
INVESTMENT IN NEW BUILDING	-	-	-	-	-	0.0%
ENDING FUND BALANCE	114	-	5,683	-	5,569	4885.1%
FTE - Employee	6.00	-	6.00	-	-	0.0%