

POST SECONDARY - VOCATIONAL FUND

	FY21 BUDGET	JULY 20 YTD	JULY 20 PERCENT	JULY 2019 YTD	JULY 2019 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ 7,186,086	\$ 196,333	2.73%	\$ 184,556	2.62%
Fees	6,208,843	144,453	2.33%	179,475	2.93%
Corporate Education	196,260	-	0.00%	2,559	1.00%
STATE SUPPORT:					
State Aid	7,184,930	(42,120)	-0.59%	15,910	0.21%
Other State	327,340	(354)	-0.11%	225,000	15.47%
FEDERAL SUPPORT:					
Perkins	775,027	(413,498)	-53.35%	(172,968)	-26.28%
ABE	203,000	(44,114)	-21.73%	(59,545)	-25.94%
Other Federal	84,365	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	287,549	-	0.00%	-	0.00%
Other Local	1,244,771	(62,752)	-5.04%	(36,708)	-5.11%
TOTAL REVENUES:	\$ 23,698,171	(222,053)	-0.94%	\$ 338,279	1.37%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ 989,736	\$ 73,355	7.41%	\$ 81,584	8.03%
Instructional	5,334,119	374,592	7.02%	385,952	7.60%
Support	4,318,901	315,151	7.30%	298,398	7.27%
WAGES - OTHER:					
Early Retirement	70,122	(91,432)	-130.39%	(91,432)	-15.46%
Instructional - Other	978,304	88,573	9.05%	88,932	8.60%
Support - Other	225,340	-	0.00%	0	0.00%
BENEFITS:					
Insurance - Dental	120,352	8,451	7.02%	8,505	7.81%
Insurance - Medical	2,034,442	141,611	6.96%	126,608	6.85%
Insurance - Other	89,872	4,448	4.95%	8,691	6.16%
Retirement	1,509,644	110,511	7.32%	109,863	7.37%
SERVICES:					
Advertising	380,800	39,144	10.28%	-	0.00%
Legal	50,000	-	0.00%	-	0.00%
Maintenance/Repair	219,650	41,898	19.08%	89,166	41.27%
Postage	71,500	1,078	1.51%	545	0.80%
Printing/Publishing	108,000	322	0.30%	457	0.49%
Professional/Technical	829,500	13,414	1.62%	47,742	3.80%
Property	154,400	89,446	57.93%	1,747	1.15%
Rentals	102,700	4,022	3.92%	7,044	7.04%
Software Upgrades	394,500	42,897	10.87%	97,925	27.84%
Travel	159,900	-	0.00%	727	0.47%
Utilities	589,574	(8,125)	-1.38%	3,530	0.59%
SUPPLIES:					
Equipment - Noncapital	167,900	158	0.09%	-	0.00%
Food	88,880	167	0.19%	-	0.00%
Instructional Supplies	520,900	16,003	3.07%	-	0.00%
Other	375,750	20,127	5.36%	4,551	1.19%
Resale	661,800	265,845	40.17%	-	0.00%
Software	290,900	13,750	4.73%	41,049	13.47%
OTHER:					
Bad Debt	200,000	-	0.00%	-	0.00%
Dues/Fees	326,850	7,935	2.43%	10,734	0.94%
Liability Insurance	100,000	104,582	104.58%	-	0.00%
Miscellaneous	192,200	(11,322)	-5.89%	-	0.00%
SUBTOTAL - OPERATING:	\$ 21,656,536	\$ 1,666,601	7.70%	\$ 1,322,316	5.95%
EQUIPMENT:					
Building Improvements	\$ 795,500	\$ 272	0.03%	\$ -	0.00%
Equipment	475,616	-	0.00%	-	0.00%
Information Technology	75,000	-	0.00%	-	0.00%
Land Improvements	695,519	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ 2,041,635	\$ 272	0.01%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 23,698,171	1,666,874	7.03%	\$ 1,322,316	5.18%
REVENUE OVER (UNDER) EXPENSE:	\$ -	\$ (1,888,926)		\$ (984,038)	
BEGINNING FUND BALANCE:		5,821,980			
ENDING FUND BALANCE:		\$ 3,933,054			

POST SECONDARY - BOOKSTORE

	FY21 BUDGET	JULY 20 YTD	JULY 20 PERCENT	JULY 2019 YTD	JULY 2019 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	1,704,000	132	0.01%	(377)	-0.02%
TOTAL REVENUES:	\$ 1,704,000	\$ 132	0.01%	\$ (377)	-0.02%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	99,131	8,261	8.33%	8,273	8.09%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	-	0.00%	-	0.00%
BENEFITS:					
Insurance - Dental	1,382	115	8.33%	112	8.33%
Insurance - Medical	25,077	2,090	8.33%	2,047	8.33%
Insurance - Other	708	54	7.60%	343	24.04%
Retirement	15,288	1,088	7.12%	910	5.23%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	-	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	4,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	-	0.00%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	3,500	-	0.00%	-	0.00%
Resale	1,377,000	5,793	0.42%	-	0.00%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	-	-	0.00%	-	0.00%
Dues/Fees	72,000	-	0.00%	-	0.00%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	20,177	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 1,688,363	\$ 17,400	1.03%	\$ 11,685	0.48%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 1,688,363	\$ 17,400	1.03%	\$ 11,685	0.20%
REVENUE OVER (UNDER) EXPENSE:	\$ 15,637	\$ (17,268)		\$ (12,062)	
BEGINNING FUND BALANCE:		1,948,885			
ENDING FUND BALANCE:		\$ 1,931,617			

POST SECONDARY - FOOD SERVICE

	FY21 BUDGET	JULY 20 YTD	JULY 20 PERCENT	JULY 2019 YTD	JULY 2019 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	415,000	16	0.00%	270	0.07%
TOTAL REVENUES:	\$ 415,000	\$ 16	0.00%	\$ 270	0.07%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	78,867	6,564	8.32%	3,529	7.24%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	65,000	-	0.00%	-	0.00%
BENEFITS:					
Insurance - Dental	975	81	8.33%	-	0.00%
Insurance - Medical	17,707	1,476	8.33%	-	0.00%
Insurance - Other	1,270	63	4.98%	1,067	104.15%
Retirement	14,242	868	6.09%	261	1.78%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	4,500	-	0.00%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	2,000	-	0.00%	301	4.29%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	-	-	0.00%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	25,000	-	0.00%	954	4.15%
Resale	190,000	170	0.09%	361	0.19%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	1,000	-	0.00%	-	0.00%
Dues/Fees	6,000	-	0.00%	-	0.00%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 428,206	\$ 9,222	2.15%	\$ 6,474	1.53%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 428,206	\$ 9,222	2.15%	\$ 6,474	1.53%
REVENUE OVER (UNDER) EXPENSE:	\$ (13,206)	\$ (9,206)		\$ (6,203)	
BEGINNING FUND BALANCE:		240,399			
ENDING FUND BALANCE:		\$ 231,193			

POST SECONDARY - CHILDCARE

	FY21 BUDGET	JULY 20 YTD	JULY 20 PERCENT	JULY 2019 YTD	JULY 2019 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	328,000	-	0.00%	-	0.00%
TOTAL REVENUES:	\$ 328,000	\$ -	0.00%	\$ -	0.00%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	179,161	8,320	4.64%	8,320	4.55%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	-	0.00%	-	0.00%
BENEFITS:					
Insurance - Dental	3,332	163	4.88%	158	3.88%
Insurance - Medical	58,343	2,520	4.32%	2,891	5.20%
Insurance - Other	2,931	165	5.63%	129	3.21%
Retirement	23,953	1,085	4.53%	768	2.81%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	480	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	1,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	-	0.00%	-	0.00%
Instructional Supplies	-	351	100.00%	-	0.00%
Other	7,300	-	0.00%	-	0.00%
Resale	-	-	0.00%	-	0.00%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	5,000	-	0.00%	-	0.00%
Dues/Fees	500	-	0.00%	-	0.00%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	500	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 327,600	\$ 12,603	3.85%	\$ 12,266	3.78%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 327,600	\$ 12,603	3.85%	\$ 12,266	3.78%
REVENUE OVER (UNDER) EXPENSE:	\$ 400	\$ (12,603)		\$ (12,266)	
BEGINNING FUND BALANCE:		(28,333)			
ENDING FUND BALANCE:		\$ (40,936)			

SOUTHEAST TECHNICAL INSTITUTE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES

	#23	#52	#53	#54
	Post			
	Secondary	Bookstore	Food Service	Child Care
	Vocational	Enterprise	Enterprise	Enterprise
	Fund	Fund	Fund	Fund
Cash Balance June 30, 2020	\$ 5,907,658.70	\$ 1,068,538.02	\$ 36,003.23	\$ -
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	340,785.58	-	-	-
Sales of Goods/Services	(4,257.86)	132.24	15.56	-
Other Sources	(58,494.15)	-	-	-
State Sources:	(42,473.83)	-	-	-
Federal Sources:	(457,612.35)	-	-	-
Expenditures:				
Personnel	(1,025,260.43)	(11,607.35)	(9,051.35)	(12,252.41)
Services	(224,096.57)	-	-	-
Supplies	(316,048.98)	(5,792.69)	(170.39)	(350.73)
Capital	(272.25)	-	-	-
Other	(101,195.34)	-	-	-
Transfers	-	-	-	-
(Increase)/Decrease in Assets	1,526,545.76	271,549.04	3,192.56	911.13
Increase/(Decrease) in Liabilities	(1,814,605.02)	(11,993.87)	(347.75)	(89,745.45)
Net Cash Provided By (Used In) Operating Activities:	\$ (2,176,985.44)	\$ 242,287.37	\$ (6,361.37)	\$ (101,437.46)
Cash Balance June 30, 2020	<u>\$ 3,730,673.26</u>	<u>\$ 1,310,825.39</u>	<u>\$ 29,641.86</u>	<u>\$ (101,437.46)</u>
Cash Balance June 30, 2020	\$ 5,907,658.70	\$ 1,068,538.02	\$ 36,003.23	\$ (0.00)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	340,785.58	-	-	-
Sales of Goods/Services	(4,257.86)	132.24	15.56	-
Other Sources	(58,494.15)	-	-	-
State Sources:	(42,473.83)	-	-	-
Federal Sources:	(457,612.35)	-	-	-
Expenditures:				
Personnel	(1,025,260.43)	(11,607.35)	(9,051.35)	(12,252.41)
Services	(224,096.57)	-	-	-
Supplies	(316,048.98)	(5,792.69)	(170.39)	(350.73)
Capital	(272.25)	-	-	-
Other	(101,195.34)	-	-	-
Transfers	-	-	-	-
(Increase)/Decrease in Assets	1,526,545.76	271,549.04	3,192.56	911.13
Increase/(Decrease) in Liabilities	(1,814,605.02)	(11,993.87)	(347.75)	(89,745.45)
Net Cash Provided By (Used In) Operating Activities:	\$ (2,176,985.44)	\$ 242,287.37	\$ (6,361.37)	\$ (101,437.46)
Cash Balance June 30, 2020	<u>\$ 3,730,673.26</u>	<u>\$ 1,310,825.39</u>	<u>\$ 29,641.86</u>	<u>\$ (101,437.46)</u>

Rich Kluin
Prepared by

9/23/2020
Date