

**SIOUX FALLS SCHOOL DISTRICT NO. 49-5
OF MINNEHAHA COUNTY, SOUTH DAKOTA
FY21 - Prior to Year End Entries**

TO: School Board
Southeast Tech Funds on hand June 30, 2021:

POST-SECONDARY VOCATIONAL FUND #23

Great Western Bank, Checking, #3047444	\$ 837,264.03	
Great Western Bank, Savings, #5035221	1,443,449.37	
Payroll	(1,280,481.07)	
Total Post-Secondary Vocational Fund		<u>\$ 1,000,232.33</u>

POST-SECONDARY VOCATIONAL BOOKSTORE FUND #52

Great Western Bank, Checking, #3047444	<u>\$ 576,377.12</u>
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POST-SECONDARY VOCATIONAL FOOD SERVICE #53

Great Western Bank, Checking, #3047444	<u>\$ (82,046.58)</u>
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POST-SECONDARY VOCATIONAL CHILD CARE #54

Great Western Bank, Checking, #3047444	<u>\$ (152,148.11)</u>
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Total All Funds	<u><u>\$ 1,342,414.76</u></u>
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POST SECONDARY - VOCATIONAL FUND

FY21 - Prior to Year End Entries

	FY21 BUDGET	JUNE 21 YTD	JUNE 21 PERCENT	JUNE 20 YTD	JUNE 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ 6,907,049	\$ 6,948,315	100.60%	\$ 7,158,777	101.81%
Fees	6,006,647	6,220,828	103.57%	6,202,985	101.43%
Corporate Education	196,260	129,725	66.10%	97,941	38.27%
STATE SUPPORT:					
State Aid	7,317,821	7,382,088	100.88%	7,501,780	100.63%
Other State	714,304	281,129	39.36%	1,036,885	71.30%
FEDERAL SUPPORT:					
Perkins	775,027	523,954	67.60%	236,696	35.96%
ABE	203,000	87,042	42.88%	160,378	69.86%
Other Federal	435,292	85,818	19.72%	66,203	80.42%
LOCAL SUPPORT:					
Grants/Donations	287,549	60,838	21.16%	106,497	17.16%
Other Local	1,244,771	880,449	70.73%	475,249	66.10%
TOTAL REVENUES:	\$ 24,087,720	22,600,187	93.82%	\$ 23,043,392	93.59%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ 989,736	\$ 977,183	98.73%	\$ 1,001,258	98.56%
Instructional	5,218,072	5,498,247	105.37%	5,137,728	101.22%
Support	4,310,652	4,260,287	98.83%	3,890,718	94.85%
WAGES - OTHER:					
Early Retirement	70,122	-	0.00%	247,323	41.82%
Instructional - Other	978,304	984,330	100.62%	965,022	93.33%
Support - Other	225,340	253,962	112.70%	208,728	83.41%
BENEFITS:					
Insurance - Dental	116,129	113,490	97.73%	105,493	96.85%
Insurance - Medical	1,948,097	1,735,378	89.08%	1,727,720	93.52%
Insurance - Other	88,859	51,436	57.88%	60,167	42.67%
Retirement	1,493,090	1,494,689	100.11%	1,418,727	95.11%
SERVICES:					
Advertising	380,800	369,891	97.14%	400,737	118.74%
Legal	50,000	58,182	116.36%	36,212	72.42%
Maintenance/Repair	219,650	175,559	79.93%	159,797	73.96%
Postage	71,500	130,504	182.52%	80,957	119.06%
Printing/Publishing	108,000	94,746	87.73%	79,603	85.21%
Professional/Technical	864,600	590,747	68.33%	1,021,483	81.36%
Property	154,400	128,819	83.43%	116,351	76.72%
Rentals	102,700	72,480	70.57%	87,177	87.14%
Software Upgrades	394,500	579,671	146.94%	468,446	133.18%
Travel	159,900	30,724	19.21%	87,330	56.27%
Utilities	589,574	503,955	85.48%	451,505	75.23%
SUPPLIES:					
Equipment - Noncapital	221,215	357,508	161.61%	91,320	27.16%
Food	88,880	33,383	37.56%	72,882	82.47%
Instructional Supplies	520,900	540,658	103.79%	398,130	80.14%
Other	375,750	476,022	126.69%	306,135	79.86%
Resale	661,800	427,818	64.64%	62,486	178.43%
Software	290,900	179,944	61.86%	250,922	82.34%
OTHER:					
Bad Debt	200,000	122,264	61.13%	(37,422)	-24.95%
Dues/Fees	326,850	365,727	111.89%	1,024,559	89.57%
Liability Insurance	100,000	104,318	104.32%	94,741	94.74%
Miscellaneous	192,200	47,446	24.69%	164,920	100.56%
SUBTOTAL - OPERATING:	\$ 21,512,520	\$ 20,759,368	96.50%	\$ 20,181,156	90.74%
EQUIPMENT:					
Building Improvements	\$ 2,525,493	\$ 2,153,066	85.25%	\$ 146,274	7.96%
Equipment	811,297	638,046	78.65%	342,115	91.07%
Information Technology	75,000	80,150	106.87%	140,153	228.51%
Land Improvements	1,235,519	317,892	25.73%	263,735	26.57%
SUBTOTAL - CAPITAL:	\$ 4,647,309	\$ 3,189,155	68.62%	\$ 892,278	27.31%
TOTAL EXPENDITURES:	\$ 26,159,829	23,948,523	91.55%	\$ 21,073,434	82.62%
REVENUE OVER (UNDER) EXPENSE:	\$ (2,072,109)	\$ (1,348,337)		\$ 1,969,958	
BEGINNING FUND BALANCE:		5,832,304			
ENDING FUND BALANCE:		\$ 4,483,968			

POST SECONDARY - BOOKSTORE

FY21 - Prior to Year End Entries

	FY21 BUDGET	JUNE 21 YTD	JUNE 21 PERCENT	JUNE 20 YTD	JUNE 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	1,704,000	1,451,207	85.16%	2,169,414	89.00%
TOTAL REVENUES:	\$ 1,704,000	\$ 1,451,207	85.16%	\$ 2,169,414	89.00%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	99,131	106,169	107.10%	100,574	98.35%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	27,544	61.21%	33,401	74.22%
BENEFITS:					
Insurance - Dental	1,382	1,382	99.98%	1,347	100.24%
Insurance - Medical	25,077	22,940	91.48%	24,609	100.14%
Insurance - Other	708	584	82.42%	2,125	149.00%
Retirement	15,288	14,719	96.28%	14,601	83.90%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	18,957	75.83%	21,573	86.29%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	-	1,152	100.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	4,000	-	0.00%	1,308	43.59%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	1,750	100.00%	-	0.00%
Food	100	111	110.92%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	3,500	-	0.00%	-	0.00%
Resale	1,377,000	1,315,162	95.51%	1,754,817	83.88%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	-	(3,105)	100.00%	16,280	32.56%
Dues/Fees	72,000	60,758	84.39%	50,810	72.59%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	13,044	100.00%	-	0.00%
Depreciation	20,177	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 1,688,363	\$ 1,581,166	93.65%	\$ 2,021,443	82.21%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 1,688,363	\$ 1,581,166	93.65%	\$ 2,021,443	82.21%
REVENUE OVER (UNDER) EXPENSE:	\$ 15,637	\$ (129,959)		\$ 147,971	
BEGINNING FUND BALANCE:		1,934,000			
ENDING FUND BALANCE:		\$ 1,804,040			

POST SECONDARY - FOOD SERVICE

FY21 - Prior to Year End Entries

	FY21 BUDGET	JUNE 21 YTD	JUNE 21 PERCENT	JUNE 20 YTD	JUNE 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	415,000	158,738	38.25%	349,722	85.09%
TOTAL REVENUES:	\$ 415,000	\$ 158,738	38.25%	\$ 349,722	85.09%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	78,763	80,907	102.72%	74,338	152.59%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	65,000	43,571	67.03%	52,001	49.52%
BENEFITS:					
Insurance - Dental	975	975	100.00%	872	100.00%
Insurance - Medical	17,707	16,243	91.73%	15,930	311.49%
Insurance - Other	1,268	683	53.90%	6,487	632.91%
Retirement	14,229	13,497	94.86%	12,655	86.19%
SERVICES:					
Advertising	-	30	100.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	4,500	7,451	165.58%	4,142	276.11%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	83	100.00%	-	0.00%
Professional/Technical	2,000	775	38.75%	1,768	25.26%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	184	100.00%	586	100.00%
Food	-	-	0.00%	224	100.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	25,000	11,729	46.92%	18,612	80.92%
Resale	190,000	90,399	47.58%	143,466	75.51%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	1,000	-	0.00%	2,962	100.00%
Dues/Fees	6,000	6,174	102.90%	2,860	47.67%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 428,087	\$ 272,701	63.70%	\$ 336,903	79.52%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 428,087	\$ 272,701	63.70%	\$ 336,903	79.52%
REVENUE OVER (UNDER) EXPENSE:	\$ (13,087)	\$ (113,963)		\$ 12,819	
BEGINNING FUND BALANCE:		230,861			
ENDING FUND BALANCE:		\$ 116,898			

POST SECONDARY - CHILDCARE

FY21 - Prior to Year End Entries

	FY21 BUDGET	JUNE 21 YTD	JUNE 21 PERCENT	JUNE 20 YTD	JUNE 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	19,994	100.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	328,000	162,454	49.53%	236,358	72.83%
TOTAL REVENUES:	\$ 328,000	\$ 182,448	55.62%	\$ 236,358	72.83%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	179,161	160,147	89.39%	154,871	84.78%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	10,684	23.74%	36,728	118.48%
BENEFITS:					
Insurance - Dental	3,332	2,614	78.44%	2,341	57.44%
Insurance - Medical	53,174	35,375	66.53%	39,973	71.92%
Insurance - Other	2,931	1,806	61.61%	943	23.41%
Retirement	23,953	21,488	89.71%	20,733	75.93%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	480	-	0.00%	50	10.42%
Property	-	-	0.00%	-	0.00%
Rentals	-	53	100.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	1,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	467	467.36%	431	430.68%
Instructional Supplies	-	3,761	100.00%	4,920	#DIV/0!
Other	7,300	50	0.68%	1,732	23.72%
Resale	-	-	0.00%	-	0.00%
Software	-	450	100.00%	150	#DIV/0!
OTHER:					
Bad Debt	5,000	1,150	23.00%	2,289	22.89%
Dues/Fees	500	148	29.60%	193	38.60%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	500	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 322,431	\$ 238,192	73.87%	\$ 265,354	81.76%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 322,431	\$ 238,192	73.87%	\$ 265,354	81.76%
REVENUE OVER (UNDER) EXPENSE:	\$ 5,569	\$ (55,745)		\$ (28,996)	
BEGINNING FUND BALANCE:		(53,220)			
ENDING FUND BALANCE:		\$ (108,964)			

SOUTHEAST TECHNICAL INSTITUTE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES

FY21 - Prior to Year End Entries

	#23 Post Secondary Vocational Fund	#52 Bookstore Enterprise Fund	#53 Food Service Enterprise Fund	#54 Child Care Enterprise Fund
Cash Balance May 31, 2021	\$ 2,840,414.72	\$ 713,013.03	\$ (67,149.46)	\$ (132,543.47)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	1,196,194.59	-	-	-
Sales of Goods/Services	27,225.15	-	-	-
Other Sources	12,357.96	-	-	-
State Sources:	1,926,478.95	-	-	-
Federal Sources:	112,990.66	-	-	-
Expenditures:				
Personnel	(1,280,391.07)	(14,379.88)	(10,098.42)	(19,088.64)
Services	(226,343.66)	(745.03)	(449.68)	-
Supplies	(205,236.92)	(135,740.88)	(4,349.02)	(516.00)
Capital	(61,427.16)	-	-	-
Other	(117,811.16)	1,044.17	-	151.66
Transfers	-	-	-	-
(Increase)/Decrease in Assets	(3,205,289.73)	(1,194.17)	-	(151.66)
Increase/(Decrease) in Liabilities	(18,930.00)	-	-	-
Net Cash Provided By (Used In) Operating Activities:	\$ (1,840,182.39)	\$ (151,015.79)	\$ (14,897.12)	\$ (19,604.64)
Cash Balance June 30, 2021	<u>\$ 1,000,232.33</u>	<u>\$ 561,997.24</u>	<u>\$ (82,046.58)</u>	<u>\$ (152,148.11)</u>
Cash Balance June 30, 2020	\$ 5,887,658.70	\$ 1,068,538.02	\$ 36,003.23	\$ (0.00)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	13,298,868.23	-	-	-
Sales of Goods/Services	646,976.31	1,446,676.16	158,738.20	160,217.33
Other Sources	294,311.06	4,530.90	-	2,236.31
State Sources:	7,663,216.79	-	-	19,993.88
Federal Sources:	696,814.36	-	-	-
Expenditures:				
Personnel	(15,369,001.91)	(173,337.73)	(155,876.54)	(232,113.39)
Services	(2,735,278.24)	(20,108.77)	(8,338.93)	(53.00)
Supplies	(2,015,332.82)	(1,317,023.08)	(102,311.84)	(4,728.00)
Capital	(3,189,154.88)	-	-	-
Other	(639,755.52)	(70,696.78)	(6,173.70)	(1,297.85)
Transfers	-	-	-	-
(Increase)/Decrease in Assets	(1,789,244.06)	(362,185.57)	(3,739.25)	(6,657.94)
Increase/(Decrease) in Liabilities	(1,749,845.69)	(14,395.91)	(347.75)	(89,745.45)
Net Cash Provided By (Used In) Operating Activities:	\$ (4,887,426.37)	\$ (506,540.78)	\$ (118,049.81)	\$ (152,148.11)
Cash Balance June 30, 2021	<u>\$ 1,000,232.33</u>	<u>\$ 561,997.24</u>	<u>\$ (82,046.58)</u>	<u>\$ (152,148.11)</u>

Rich Kluin
Prepared by

7/27/2021
Date