

**SIOUX FALLS SCHOOL DISTRICT NO. 49-5
OF MINNEHAHA COUNTY, SOUTH DAKOTA**

TO: School Board

Southeast Tech Funds on hand November 30, 2020:

POST-SECONDARY VOCATIONAL FUND #23

Great Western Bank, Checking, #3047444	\$ 1,707,934.27	
Great Western Bank, Savings, #5035221	1,441,978.32	
Certificate of Deposit	-	
Total Post-Secondary Vocational Fund	<u> </u>	<u>\$ 3,149,912.59</u>

POST-SECONDARY VOCATIONAL BOOKSTORE FUND #52

Great Western Bank, Checking, #3047444	<u>\$ 977,776.51</u>
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POST-SECONDARY VOCATIONAL FOOD SERVICE #53

Great Western Bank, Checking, #3047444	<u>\$ (30,839.03)</u>
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POST-SECONDARY VOCATIONAL CHILD CARE #54

Great Western Bank, Checking, #3047444	<u>\$ (116,364.90)</u>
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Total All Funds	<u><u>\$ 3,980,485.17</u></u>
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POST SECONDARY - VOCATIONAL FUND

	FY21 BUDGET	NOVEMBER 20 YTD	NOVEMBER 20 PERCENT	NOVEMBER 19 YTD	NOVEMBER 19 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ 6,907,049	\$ 3,439,339	49.79%	\$ 3,393,720	48.27%
Fees	6,006,647	2,960,962	49.29%	3,069,398	50.19%
Corporate Education	196,260	45,311	23.09%	61,809	24.15%
STATE SUPPORT:					
State Aid	7,317,821	1,610,036	22.00%	1,529,202	20.51%
Other State	714,304	9,070	1.27%	738,896	50.81%
FEDERAL SUPPORT:					
Perkins	775,027	(8,265)	-1.07%	-	0.00%
ABE	203,000	-	0.00%	34,108	14.86%
Other Federal	435,292	9,698	2.23%	28,871	35.07%
LOCAL SUPPORT:					
Grants/Donations	287,549	15,000	5.22%	89,000	14.34%
Other Local	1,244,771	543,663	43.68%	73,754	10.26%
TOTAL REVENUES:	\$ 24,087,720	8,624,813	35.81%	\$ 9,018,758	36.63%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ 989,736	\$ 401,452	40.56%	\$ 415,435	40.89%
Instructional	5,218,072	2,259,694	43.31%	2,003,670	39.47%
Support	4,310,652	1,811,650	42.03%	1,621,755	39.54%
WAGES - OTHER:					
Early Retirement	70,122	-	0.00%	-	0.00%
Instructional - Other	978,304	346,792	35.45%	362,661	35.08%
Support - Other	225,340	93,605	41.54%	87,453	34.95%
BENEFITS:					
Insurance - Dental	116,129	47,099	40.56%	43,686	40.10%
Insurance - Medical	1,948,097	628,226	32.25%	695,797	37.66%
Insurance - Other	88,859	21,602	24.31%	26,608	18.87%
Retirement	1,493,090	613,546	41.09%	564,283	37.83%
SERVICES:					
Advertising	380,800	201,870	53.01%	200,266	59.34%
Legal	50,000	19,593	39.19%	984	1.97%
Maintenance/Repair	219,650	91,241	41.54%	108,950	50.43%
Postage	71,500	58,754	82.17%	26,681	39.24%
Printing/Publishing	108,000	44,107	40.84%	41,473	44.39%
Professional/Technical	864,600	257,031	29.73%	335,200	26.70%
Property	154,400	93,769	60.73%	84,166	55.50%
Rentals	102,700	34,953	34.03%	17,783	17.78%
Software Upgrades	394,500	269,515	68.32%	273,712	77.82%
Travel	159,900	1,907	1.19%	33,169	21.37%
Utilities	589,574	198,368	33.65%	234,773	39.12%
SUPPLIES:					
Equipment - Noncapital	221,215	163,662	73.98%	24,875	7.40%
Food	88,880	5,415	6.09%	42,813	48.44%
Instructional Supplies	520,900	184,509	35.42%	156,736	31.55%
Other	375,750	192,970	51.36%	132,665	34.61%
Resale	661,800	379,700	57.37%	28,121	80.30%
Software	290,900	83,311	28.64%	124,854	40.97%
OTHER:					
Bad Debt	200,000	(12,143)	-6.07%	(53,257)	-35.50%
Dues/Fees	326,850	123,473	37.78%	110,139	9.63%
Liability Insurance	100,000	104,318	104.32%	94,741	94.74%
Miscellaneous	192,200	(4,190)	-2.18%	-	0.00%
SUBTOTAL - OPERATING:	\$ 21,512,520	\$ 8,715,798	40.52%	\$ 7,840,193	35.25%
EQUIPMENT:					
Building Improvements	\$ 2,525,493	\$ 1,629,992	64.54%	\$ 59,944	3.26%
Equipment	811,297	121,766	15.01%	-	0.00%
Information Technology	75,000	8,823	11.76%	13,878	22.63%
Land Improvements	1,235,519	276,764	22.40%	225,137	22.68%
SUBTOTAL - CAPITAL:	\$ 4,647,309	\$ 2,037,345	43.84%	\$ 298,960	9.15%
TOTAL EXPENDITURES:	\$ 26,159,829	10,753,143	41.11%	\$ 8,139,153	31.91%
REVENUE OVER (UNDER) EXPENSE:	\$ (2,072,109)	\$ (2,128,330)		\$ 879,605	
BEGINNING FUND BALANCE:		5,821,980			
ENDING FUND BALANCE:		\$ 3,693,650			

POST SECONDARY - BOOKSTORE

	FY21 BUDGET	NOVEMBER 20 YTD	NOVEMBER 20 PERCENT	NOVEMBER 19 YTD	NOVEMBER 19 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	-	-	0.00%	-	0.00%
TOTAL REVENUES:	\$ 1,704,000	\$ 892,214	52.36%	\$ 1,528,725	62.72%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	99,131	45,545	45.94%	28,569	27.94%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	12,316	27.37%	29,882	66.41%
BENEFITS:					
Insurance - Dental	1,382	576	41.66%	316	23.52%
Insurance - Medical	25,077	8,382	33.42%	5,782	23.53%
Insurance - Other	708	256	36.16%	3,199	224.30%
Retirement	15,288	6,283	41.10%	5,488	31.53%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	11,847	47.39%	13,190	52.76%
Printing/Publishing	-	-	0.00%	81,746	2554.57%
Professional/Technical	-	1,152	100.00%	1,134	100.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	4,000	-	0.00%	2,033	67.78%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	1,750	100.00%	27	100.00%
Food	100	-	0.00%	4,135	4134.61%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	3,500	-	0.00%	224	6.40%
Resale	1,377,000	670,325	48.68%	82,989	3.97%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	-	(208)	100.00%	958	1.92%
Dues/Fees	72,000	35,359	49.11%	318	0.45%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	13,044	100.00%	16,669	100.00%
Depreciation	20,177	-	0.00%	9	0.04%
SUBTOTAL - OPERATING:	\$ 1,688,363	\$ 806,627	47.78%	\$ 276,667	11.25%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 1,688,363	\$ 806,627	47.78%	\$ 276,667	4.83%
REVENUE OVER (UNDER) EXPENSE:	\$ 15,637	\$ 85,587		\$ 1,252,058	
BEGINNING FUND BALANCE:		1,948,885			
ENDING FUND BALANCE:		\$ 2,034,472			

POST SECONDARY - FOOD SERVICE

	FY21 BUDGET	NOVEMBER 20 YTD	NOVEMBER 20 PERCENT	NOVEMBER 19 YTD	NOVEMBER 19 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	415,000	60,388	14.55%	134,549	32.74%
TOTAL REVENUES:	\$ 415,000	\$ 60,388	14.55%	\$ 134,549	32.74%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	78,763	34,962	44.39%	28,569	58.64%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	65,000	24,442	37.60%	29,882	28.46%
BENEFITS:					
Insurance - Dental	975	406	41.67%	316	100.00%
Insurance - Medical	17,707	5,914	33.40%	5,782	113.06%
Insurance - Other	1,268	300	23.70%	3,199	312.05%
Retirement	14,229	6,184	43.46%	5,488	37.37%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	4,500	3,959	87.97%	2,033	135.55%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	2,000	100	5.00%	1,134	16.20%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	184	100.00%	-	0.00%
Food	-	-	0.00%	224	100.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	25,000	28,647	114.59%	13,190	57.35%
Resale	190,000	19,192	10.10%	81,746	43.02%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	1,000	-	0.00%	-	0.00%
Dues/Fees	6,000	1,170	19.51%	1,139	18.99%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 428,087	\$ 125,461	29.31%	\$ 172,701	40.76%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 428,087	\$ 125,461	29.31%	\$ 172,701	40.76%
REVENUE OVER (UNDER) EXPENSE:	\$ (13,087)	\$ (65,074)		\$ (38,152)	
BEGINNING FUND BALANCE:		240,399			
ENDING FUND BALANCE:		\$ 175,325			

POST SECONDARY - CHILDCARE

	FY21 BUDGET	NOVEMBER 20 YTD	NOVEMBER 20 PERCENT	NOVEMBER 19 YTD	NOVEMBER 19 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	17,340	100.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	328,000	61,877	18.87%	92,872	28.71%
TOTAL REVENUES:	\$ 328,000	\$ 79,217	24.15%	\$ 92,872	28.71%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	179,161	68,831	38.42%	62,253	34.08%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	4,529	10.07%	15,675	50.57%
BENEFITS:					
Insurance - Dental	3,332	968	29.05%	958	23.50%
Insurance - Medical	53,174	11,379	21.40%	16,669	29.99%
Insurance - Other	2,931	792	27.02%	354	8.80%
Retirement	23,953	9,087	37.94%	8,056	29.50%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	480	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	1,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	99	99.31%	17	16.76%
Instructional Supplies	-	1,146	100.00%	2,530	#DIV/0!
Other	7,300	50	0.68%	1,554	21.29%
Resale	-	-	0.00%	-	0.00%
Software	-	150	100.00%	-	0.00%
OTHER:					
Bad Debt	5,000	(1,487)	-29.75%	(392)	-3.92%
Dues/Fees	500	-	0.00%	-	0.00%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	500	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 322,431	\$ 95,544	29.63%	\$ 107,675	33.18%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 322,431	\$ 95,544	29.63%	\$ 107,675	33.18%
REVENUE OVER (UNDER) EXPENSE:	\$ 5,569	\$ (16,327)		\$ (14,803)	
BEGINNING FUND BALANCE:		(28,333)			
ENDING FUND BALANCE:		\$ (44,660)			

SOUTHEAST TECHNICAL INSTITUTE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES

	#23	#52	#53	#54
	Post			
	Secondary	Bookstore	Food Service	Child Care
	Vocational	Enterprise	Enterprise	Enterprise
	Fund	Fund	Fund	Fund
Cash Balance October 31, 2020	\$ 4,350,038.14	\$ 1,082,522.51	\$ (18,266.69)	\$ (130,714.26)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	(14,922.21)	-	-	-
Sales of Goods/Services	7,524.27	4,768.77	19,714.11	21,429.26
Other Sources	8,243.18	1,191.95	12,572.34	(14,432.70)
State Sources:	-	-	-	17,340.00
Federal Sources:	47,459.35	-	-	-
Expenditures:				
Personnel	(1,361,291.63)	(13,472.49)	(18,157.68)	(23,230.94)
Services	(194,669.92)	(1,533.95)	(3,045.93)	-
Supplies	(136,929.08)	(67,674.71)	(10,610.58)	(271.76)
Capital	(99,288.66)	-	-	-
Other	(92,288.82)	(30,091.01)	(472.26)	83.34
Transfers	-	-	-	-
(Increase)/Decrease in Assets	636,037.97	2,065.44	-	(1,000.54)
Increase/(Decrease) in Liabilities	-	-	-	-
Net Cash Provided By (Used In) Operating Activities:	\$ (1,200,125.55)	\$ (104,746.00)	\$ (0.00)	\$ (83.34)
Cash Balance November 30, 2020	\$ 3,149,912.59	\$ 977,776.51	\$ (18,266.69)	\$ (130,797.60)
 Cash Balance June 30, 2020	 \$ 5,907,658.70	 \$ 1,068,538.02	 \$ 36,003.23	 \$ (0.00)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	6,445,611.37	-	-	-
Sales of Goods/Services	502,729.04	890,367.22	60,387.57	60,480.34
Other Sources	55,933.99	1,846.95	-	1,396.89
State Sources:	1,619,105.96	-	-	17,340.00
Federal Sources:	1,432.76	-	-	-
Expenditures:				
Personnel	(6,223,664.73)	(73,357.13)	(72,209.07)	(95,586.14)
Services	(1,271,108.59)	(12,999.23)	(4,058.78)	-
Supplies	(1,009,566.33)	(672,075.32)	(48,022.91)	(1,445.69)
Capital	(2,037,344.74)	-	-	-
Other	(211,458.62)	(48,195.09)	(1,170.45)	1,487.42
Transfers	-	-	-	-
(Increase)/Decrease in Assets	1,206,252.26	(161,516.20)	(1,420.87)	(10,292.27)
Increase/(Decrease) in Liabilities	(1,835,668.48)	(14,832.71)	(347.75)	(89,745.45)
Net Cash Provided By (Used In) Operating Activities:	\$ (2,757,746.11)	\$ (90,761.51)	\$ (66,842.26)	\$ (116,364.90)
Cash Balance November 30, 2020	\$ 3,149,912.59	\$ 977,776.51	\$ (30,839.03)	\$ (116,364.90)

Rich Kluin
Prepared by

12/30/2020
Date