

POST SECONDARY - VOCATIONAL FUND

	FY21 BUDGET	MAY 21 YTD	MAY 21 PERCENT	MAY 20 YTD	MAY 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ 6,907,049	\$ 6,381,636	92.39%	\$ 6,606,715	93.96%
Fees	6,006,647	5,603,460	93.29%	5,790,118	94.68%
Corporate Education	196,260	117,578	59.91%	96,194	37.58%
STATE SUPPORT:					
State Aid	7,317,821	5,620,806	76.81%	5,559,262	74.57%
Other State	714,304	115,932	16.23%	1,022,038	70.28%
FEDERAL SUPPORT:					
Perkins	775,027	467,607	60.33%	-	0.00%
ABE	203,000	68,744	33.86%	99,238	43.23%
Other Federal	435,292	47,473	10.91%	60,203	73.13%
LOCAL SUPPORT:					
Grants/Donations	287,549	60,838	21.16%	106,497	17.16%
Other Local	1,244,771	840,866	67.55%	392,032	54.52%
TOTAL REVENUES:	\$ 24,087,720	19,324,939	80.23%	\$ 19,732,298	80.14%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ 989,736	\$ 894,936	90.42%	\$ 913,410	89.91%
Instructional	5,218,072	5,059,439	96.96%	4,727,580	93.14%
Support	4,310,652	3,912,428	90.76%	3,576,472	87.19%
WAGES - OTHER:					
Early Retirement	70,122	-	0.00%	-	0.00%
Instructional - Other	978,304	878,172	89.76%	882,280	85.33%
Support - Other	225,340	235,855	104.67%	201,749	80.62%
BENEFITS:					
Insurance - Dental	116,129	104,213	89.74%	96,692	88.77%
Insurance - Medical	1,948,097	1,583,824	81.30%	1,578,162	85.42%
Insurance - Other	88,859	51,109	57.52%	55,888	39.63%
Retirement	1,493,090	1,368,633	91.66%	1,297,741	87.00%
SERVICES:					
Advertising	380,800	338,639	88.93%	354,540	105.05%
Legal	50,000	45,932	91.86%	32,528	65.06%
Maintenance/Repair	219,650	174,532	79.46%	156,275	72.33%
Postage	71,500	125,211	175.12%	69,916	102.82%
Printing/Publishing	108,000	84,374	78.12%	76,333	81.71%
Professional/Technical	864,600	529,766	61.27%	825,391	65.74%
Property	154,400	128,714	83.36%	116,351	76.72%
Rentals	102,700	57,284	55.78%	83,243	83.21%
Software Upgrades	394,500	550,231	139.48%	463,650	131.82%
Travel	159,900	13,896	8.69%	85,295	54.96%
Utilities	589,574	460,355	78.08%	453,711	75.60%
SUPPLIES:					
Equipment - Noncapital	221,215	343,243	155.16%	88,936	26.46%
Food	88,880	23,155	26.05%	69,734	78.91%
Instructional Supplies	520,900	473,711	90.94%	371,544	74.79%
Other	375,750	398,851	106.15%	285,876	74.57%
Resale	661,800	427,818	64.64%	62,278	177.83%
Software	290,900	143,318	49.27%	197,755	64.89%
OTHER:					
Bad Debt	200,000	53,445	26.72%	(16,589)	-11.06%
Dues/Fees	326,850	337,909	103.38%	1,015,322	88.77%
Liability Insurance	100,000	104,318	104.32%	94,741	94.74%
Miscellaneous	192,200	26,272	13.67%	20,838	12.71%
SUBTOTAL - OPERATING:	\$ 21,512,520	\$ 18,929,586	87.99%	\$ 18,237,644	82.00%
EQUIPMENT:					
Building Improvements	\$ 2,525,493	\$ 2,152,411	85.23%	\$ 143,103	7.79%
Equipment	811,297	615,208	75.83%	342,115	91.07%
Information Technology	75,000	42,217	56.29%	140,153	228.51%
Land Improvements	1,235,519	317,892	25.73%	239,085	24.08%
SUBTOTAL - CAPITAL:	\$ 4,647,309	\$ 3,127,728	67.30%	\$ 864,457	26.46%
TOTAL EXPENDITURES:	\$ 26,159,829	22,057,313	84.32%	\$ 19,102,101	74.89%
REVENUE OVER (UNDER) EXPENSE:	\$ (2,072,109)	\$ (2,732,374)		\$ 630,197	
BEGINNING FUND BALANCE:		5,832,304			
ENDING FUND BALANCE:		\$ 3,099,930			

POST SECONDARY - BOOKSTORE

	<u>FY21 BUDGET</u>	<u>MAY 21 YTD</u>	<u>MAY 21 PERCENT</u>	<u>MAY 20 YTD</u>	<u>MAY 20 PERCENT</u>
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	1,704,000	1,451,207	85.16%	2,169,414	89.00%
TOTAL REVENUES:	\$ 1,704,000	\$ 1,451,207	85.16%	\$ 2,169,414	89.00%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	99,131	97,819	98.68%	92,301	90.26%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	24,835	55.19%	33,401	74.22%
BENEFITS:					
Insurance - Dental	1,382	1,267	91.65%	1,232	91.67%
Insurance - Medical	25,077	20,920	83.42%	22,519	91.63%
Insurance - Other	708	577	81.55%	2,071	145.22%
Retirement	15,288	13,540	88.56%	13,511	77.64%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	18,211	72.85%	21,127	84.51%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	-	1,152	100.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	4,000	-	0.00%	1,308	43.59%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	1,750	100.00%	-	0.00%
Food	100	111	110.92%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	3,500	-	0.00%	-	0.00%
Resale	1,377,000	1,179,421	85.65%	1,715,720	82.01%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	-	(1,911)	100.00%	16,280	32.56%
Dues/Fees	72,000	60,608	84.18%	50,810	72.59%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	13,044	100.00%	-	0.00%
Depreciation	20,177	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 1,688,363	\$ 1,431,345	84.78%	\$ 1,970,281	80.13%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 1,688,363	\$ 1,431,345	84.78%	\$ 1,970,281	80.13%
REVENUE OVER (UNDER) EXPENSE:	\$ 15,637	\$ 19,862		\$ 199,133	
BEGINNING FUND BALANCE:		1,934,000			
ENDING FUND BALANCE:		\$ 1,953,862			

POST SECONDARY - FOOD SERVICE

	<u>FY21 BUDGET</u>	<u>MAY 21 YTD</u>	<u>MAY 21 PERCENT</u>	<u>MAY 20 YTD</u>	<u>MAY 20 PERCENT</u>
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	415,000	158,738	38.25%	264,722	64.41%
TOTAL REVENUES:	\$ 415,000	\$ 158,738	38.25%	\$ 264,722	64.41%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	78,763	74,344	94.39%	67,821	139.21%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	65,000	42,545	65.45%	52,001	49.52%
BENEFITS:					
Insurance - Dental	975	894	91.67%	790	100.00%
Insurance - Medical	17,707	14,767	83.40%	14,454	282.64%
Insurance - Other	1,268	678	53.49%	6,424	626.75%
Retirement	14,229	12,551	88.21%	11,794	80.32%
SERVICES:					
Advertising	-	30	100.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	4,500	7,001	155.58%	4,142	276.11%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	83	100.00%	-	0.00%
Professional/Technical	2,000	775	38.75%	1,334	19.06%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	184	100.00%	586	100.00%
Food	-	-	0.00%	224	100.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	25,000	10,750	43.00%	18,319	79.65%
Resale	190,000	87,029	45.80%	143,466	75.51%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	1,000	-	0.00%	2,962	100.00%
Dues/Fees	6,000	6,174	102.90%	2,860	47.67%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 428,087	\$ 257,804	60.22%	\$ 327,177	77.22%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 428,087	\$ 257,804	60.22%	\$ 327,177	77.22%
REVENUE OVER (UNDER) EXPENSE:	\$ (13,087)	\$ (99,066)		\$ (62,456)	
BEGINNING FUND BALANCE:		230,861			
ENDING FUND BALANCE:		\$ 131,795			

POST SECONDARY - CHILDCARE

	<u>FY21 BUDGET</u>	<u>MAY 21 YTD</u>	<u>MAY 21 PERCENT</u>	<u>MAY 20 YTD</u>	<u>MAY 20 PERCENT</u>
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	19,994	100.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	328,000	162,454	49.53%	197,358	60.81%
TOTAL REVENUES:	\$ 328,000	\$ 182,448	55.62%	\$ 197,358	60.81%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	179,161	146,299	81.66%	142,023	77.75%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	9,996	22.21%	36,728	118.48%
BENEFITS:					
Insurance - Dental	3,332	2,451	73.57%	2,178	53.45%
Insurance - Medical	53,174	32,855	61.79%	37,453	67.39%
Insurance - Other	2,931	1,798	61.35%	778	19.30%
Retirement	23,953	19,625	81.93%	19,049	69.76%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	480	-	0.00%	50	10.42%
Property	-	-	0.00%	-	0.00%
Rentals	-	53	100.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	1,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	467	467.36%	431	430.68%
Instructional Supplies	-	3,245	100.00%	4,576	#DIV/0!
Other	7,300	50	0.68%	1,732	23.72%
Resale	-	-	0.00%	-	0.00%
Software	-	450	100.00%	150	#DIV/0!
OTHER:					
Bad Debt	5,000	1,302	26.03%	2,456	24.56%
Dues/Fees	500	148	29.60%	193	38.60%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	500	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 322,431	\$ 218,739	67.84%	\$ 247,795	76.35%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 322,431	\$ 218,739	67.84%	\$ 247,795	76.35%
REVENUE OVER (UNDER) EXPENSE:	\$ 5,569	\$ (36,292)		\$ (50,437)	
BEGINNING FUND BALANCE:		(53,220)			
ENDING FUND BALANCE:		\$ (89,511)			

SOUTHEAST TECHNICAL INSTITUTE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES

Reflective of Post-Audit Entries

	#23	#52	#53	#54
	Post			
	Secondary	Bookstore	Food Service	Child Care
	Vocational	Enterprise	Enterprise	Enterprise
	Fund	Fund	Fund	Fund
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Cash Balance April 30, 2021	\$ 4,274,730.94	\$ 731,570.50	\$ (64,597.35)	\$ (129,937.85)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	28,045.00	-	-	-
Sales of Goods/Services	19,671.61	13,188.86	18,556.12	21,635.60
Other Sources	44,049.42	-	-	-
State Sources:	47,794.50	-	-	-
Federal Sources:	65,367.27	-	-	-
Expenditures:				
Personnel	(1,412,622.89)	(14,347.48)	(11,372.60)	(21,843.51)
Services	(235,973.84)	(328.61)	(397.20)	(53.00)
Supplies	(184,493.71)	(40,335.48)	(7,790.71)	(819.15)
Capital	(21,087.29)	-	-	-
Other	(24,486.46)	(359.88)	(253.22)	1,747.75
Transfers	-	-	-	-
(Increase)/Decrease in Assets	251,489.67	23,625.12	(1,294.50)	(3,273.31)
Increase/(Decrease) in Liabilities	(12,069.50)	-	-	-
Net Cash Provided By (Used In) Operating Activities:	<u>\$ (1,434,316.22)</u>	<u>\$ (18,557.47)</u>	<u>\$ (2,552.11)</u>	<u>\$ (2,605.62)</u>
Cash Balance April 30, 2021	<u>\$ 2,840,414.72</u>	<u>\$ 713,013.03</u>	<u>\$ (67,149.46)</u>	<u>\$ (132,543.47)</u>
Cash Balance June 30, 2020	\$ 5,887,658.70	\$ 1,068,538.02	\$ 36,003.23	\$ (0.00)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	12,102,673.64	-	-	-
Sales of Goods/Services	619,751.16	1,446,676.16	158,738.20	160,217.33
Other Sources	281,953.10	4,530.90	-	2,236.31
State Sources:	5,736,737.84	-	-	19,993.88
Federal Sources:	583,823.70	-	-	-
Expenditures:				
Personnel	(14,088,610.84)	(158,957.85)	(145,778.12)	(213,024.75)
Services	(2,508,934.58)	(19,363.74)	(7,889.25)	(53.00)
Supplies	(1,810,095.90)	(1,181,282.20)	(97,962.82)	(4,212.00)
Capital	(3,127,727.72)	-	-	-
Other	(521,944.36)	(71,740.95)	(6,173.70)	(1,449.51)
Transfers	-	-	-	-
(Increase)/Decrease in Assets	1,416,045.67	(360,991.40)	(3,739.25)	(6,506.28)
Increase/(Decrease) in Liabilities	(1,730,915.69)	(14,395.91)	(347.75)	(89,745.45)
Net Cash Provided By (Used In) Operating Activities:	<u>\$ (3,047,243.98)</u>	<u>\$ (355,524.99)</u>	<u>\$ (103,152.69)</u>	<u>\$ (132,543.47)</u>
Cash Balance May 31, 2021	<u>\$ 2,840,414.72</u>	<u>\$ 713,013.03</u>	<u>\$ (67,149.46)</u>	<u>\$ (132,543.47)</u>

Rich Kluin
Prepared by

5/21/2021
Date