

POST SECONDARY - VOCATIONAL FUND

	FY21 BUDGET	JANUARY 21 YTD	JANUARY 21 PERCENT	JANUARY 20 YTD	JANUARY 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ 6,907,049	\$ 3,436,238	49.75%	\$ 3,480,489	49.50%
Fees	6,006,647	2,983,427	49.67%	3,092,301	50.56%
Corporate Education	196,260	59,785	30.46%	65,876	25.74%
STATE SUPPORT:					
State Aid	7,317,821	3,567,778	48.75%	3,428,581	45.99%
Other State	714,304	69,498	9.73%	754,059	51.85%
FEDERAL SUPPORT:					
Perkins	775,027	(8,265)	-1.07%	-	0.00%
ABE	203,000	-	0.00%	34,108	14.86%
Other Federal	435,292	20,008	4.60%	40,020	48.62%
LOCAL SUPPORT:					
Grants/Donations	287,549	15,838	5.51%	89,000	14.34%
Other Local	1,244,771	605,452	48.64%	907,464	126.21%
TOTAL REVENUES:	\$ 24,087,720	10,749,759	44.63%	\$ 11,891,897	48.30%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ 989,736	\$ 565,947	57.18%	\$ 580,994	57.19%
Instructional	5,218,072	3,142,858	60.23%	2,813,628	55.43%
Support	4,310,652	2,521,252	58.49%	2,272,689	55.41%
WAGES - OTHER:					
Early Retirement	70,122	-	0.00%	-	0.00%
Instructional - Other	978,304	431,292	44.09%	549,756	53.17%
Support - Other	225,340	139,699	61.99%	119,741	47.85%
BENEFITS:					
Insurance - Dental	116,129	66,216	57.02%	61,067	56.06%
Insurance - Medical	1,948,097	948,013	48.66%	981,334	53.12%
Insurance - Other	88,859	30,849	34.72%	35,680	25.30%
Retirement	1,493,090	852,865	57.12%	796,642	53.41%
SERVICES:					
Advertising	380,800	262,676	68.98%	281,171	83.31%
Legal	50,000	22,068	44.14%	6,980	13.96%
Maintenance/Repair	219,650	145,093	66.06%	141,862	65.66%
Postage	71,500	79,082	110.60%	40,321	59.30%
Printing/Publishing	108,000	60,773	56.27%	61,099	65.40%
Professional/Technical	864,600	356,388	41.22%	504,702	40.20%
Property	154,400	109,626	71.00%	101,429	66.88%
Rentals	102,700	40,113	39.06%	62,210	62.19%
Software Upgrades	394,500	310,101	78.61%	324,046	92.13%
Travel	159,900	3,358	2.10%	58,601	37.76%
Utilities	589,574	278,940	47.31%	277,219	46.19%
SUPPLIES:					
Equipment - Noncapital	221,215	173,537	78.45%	42,693	12.70%
Food	88,880	7,952	8.95%	59,850	67.72%
Instructional Supplies	520,900	231,801	44.50%	280,917	56.54%
Other	375,750	249,387	66.37%	173,887	45.36%
Resale	661,800	384,630	58.12%	34,889	99.62%
Software	290,900	101,145	34.77%	159,080	52.20%
OTHER:					
Bad Debt	200,000	(35,366)	-17.68%	42,517	28.34%
Dues/Fees	326,850	172,023	52.63%	145,479	12.72%
Liability Insurance	100,000	104,318	104.32%	94,741	94.74%
Miscellaneous	192,200	3,929	2.04%	-	0.00%
SUBTOTAL - OPERATING:	\$ 21,512,520	\$ 11,760,566	54.67%	\$ 11,105,224	49.93%
EQUIPMENT:					
Building Improvements	\$ 2,525,493	\$ 2,146,375	84.99%	\$ 75,940	4.13%
Equipment	811,297	212,422	26.18%	19,346	5.15%
Information Technology	75,000	13,818	18.42%	132,536	216.09%
Land Improvements	1,235,519	276,764	22.40%	225,137	22.68%
SUBTOTAL - CAPITAL:	\$ 4,647,309	\$ 2,649,379	57.01%	\$ 452,960	13.86%
TOTAL EXPENDITURES:	\$ 26,159,829	14,409,944.61	55.08%	\$ 11,558,184	45.31%
REVENUE OVER (UNDER) EXPENSE:	\$ (2,072,109)	\$ (3,660,185)		\$ 333,713	
BEGINNING FUND BALANCE:		5,821,980			
ENDING FUND BALANCE:		\$ 2,161,795			

POST SECONDARY - BOOKSTORE

	FY21 BUDGET	JANUARY 21 YTD	JANUARY 21 PERCENT	JANUARY 20 YTD	JANUARY 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	-	-	0.00%	-	0.00%
TOTAL REVENUES:	\$ 1,704,000	\$ 1,010,556	59.30%	\$ 1,576,600	64.68%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	99,131	63,221	63.78%	59,073	57.76%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	15,480	34.40%	31,285	69.52%
BENEFITS:					
Insurance - Dental	1,382	806	58.32%	784	58.34%
Insurance - Medical	25,077	12,561	50.09%	14,330	58.31%
Insurance - Other	708	363	51.29%	1,374	96.36%
Retirement	15,288	8,616	56.36%	9,251	53.16%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	17,011	68.04%	19,934	79.74%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	-	1,152	100.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	4,000	-	0.00%	988	32.95%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	1,750	100.00%	-	0.00%
Food	100	-	0.00%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	3,500	-	0.00%	-	0.00%
Resale	1,377,000	1,005,859	73.05%	1,556,865	74.42%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	-	(208)	100.00%	11,285	22.57%
Dues/Fees	72,000	39,325	54.62%	34,025	48.61%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	13,044	100.00%	-	0.00%
Depreciation	20,177	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 1,688,363	\$ 1,178,981	69.83%	\$ 1,739,195	70.73%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 1,688,363	\$ 1,178,981	69.83%	\$ 1,739,195	30.37%
REVENUE OVER (UNDER) EXPENSE:	\$ 15,637	\$ (168,425)		\$ (162,595)	
BEGINNING FUND BALANCE:		1,948,885			
ENDING FUND BALANCE:		\$ 1,780,460			

POST SECONDARY - FOOD SERVICE

	FY21 BUDGET	JANUARY 21 YTD	JANUARY 21 PERCENT	JANUARY 20 YTD	JANUARY 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	415,000	79,302	19.11%	187,962	45.73%
TOTAL REVENUES:	\$ 415,000	\$ 79,302	19.11%	\$ 187,962	45.73%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	78,763	48,089	61.06%	41,619	85.43%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	65,000	29,842	45.91%	39,059	37.20%
BENEFITS:					
Insurance - Dental	975	569	58.33%	474	100.00%
Insurance - Medical	17,707	8,865	50.06%	8,673	169.58%
Insurance - Other	1,268	426	33.63%	4,274	416.95%
Retirement	14,229	8,253	58.00%	7,628	51.95%
SERVICES:					
Advertising	-	15	100.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	4,500	5,747	127.70%	2,671	178.06%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	2,000	100	5.00%	1,234	17.63%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	184	100.00%	-	0.00%
Food	-	-	0.00%	224	100.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	25,000	37,479	149.92%	16,425	71.41%
Resale	190,000	21,604	11.37%	106,373	55.99%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	1,000	-	0.00%	-	0.00%
Dues/Fees	6,000	2,921	48.68%	1,861	31.01%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 428,087	\$ 164,093	38.33%	\$ 230,514	54.41%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 428,087	\$ 164,093	38.33%	\$ 230,514	54.41%
REVENUE OVER (UNDER) EXPENSE:	\$ (13,087)	\$ (84,791)		\$ (42,552)	
BEGINNING FUND BALANCE:		240,399			
ENDING FUND BALANCE:		\$ 155,608			

POST SECONDARY - CHILDCARE

	FY21 BUDGET	JANUARY 21 YTD	JANUARY 21 PERCENT	JANUARY 20 YTD	JANUARY 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	19,390	100.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	328,000	88,412	26.95%	133,754	41.21%
TOTAL REVENUES:	\$ 328,000	\$ 107,802	32.87%	\$ 133,754	41.21%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	179,161	90,333	50.42%	84,036	46.00%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	7,373	16.38%	23,873	77.01%
BENEFITS:					
Insurance - Dental	3,332	1,383	41.51%	1,365	33.49%
Insurance - Medical	53,174	17,557	33.02%	23,597	42.46%
Insurance - Other	2,931	1,126	38.43%	493	12.25%
Retirement	23,953	12,234	51.07%	11,164	40.88%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	480	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	1,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	337	336.98%	357	356.76%
Instructional Supplies	-	1,821	100.00%	3,366	#DIV/0!
Other	7,300	50	0.68%	1,554	21.29%
Resale	-	-	0.00%	-	0.00%
Software	-	150	100.00%	-	0.00%
OTHER:					
Bad Debt	5,000	(1,674)	-33.48%	1,107	11.07%
Dues/Fees	500	-	0.00%	-	0.00%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	500	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 322,431	\$ 130,691	40.53%	\$ 150,913	46.50%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 322,431	\$ 130,691	40.53%	\$ 150,913	46.50%
REVENUE OVER (UNDER) EXPENSE:	\$ 5,569	\$ (22,889)		\$ (17,159)	
BEGINNING FUND BALANCE:		(28,333)			
ENDING FUND BALANCE:		\$ (51,222)			

SOUTHEAST TECHNICAL INSTITUTE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES
 Reflective of Post-Audit Entries

	#23	#52	#53	#54
	Post			
	Secondary	Bookstore	Food Service	Child Care
	Vocational	Enterprise	Enterprise	Enterprise
	Fund	Fund	Fund	Fund
Cash Balance December 31, 2020	\$ 3,170,994.90	\$ 812,433.42	\$ (36,363.58)	\$ (112,498.97)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	11,237.88	-	-	-
Sales of Goods/Services	1,451.17	109,952.76	4,973.28	9,557.84
Other Sources	18,723.92	1,586.85	-	100.00
State Sources:	326,263.68	-	-	-
Federal Sources:	4,114.00	-	-	-
Expenditures:				
Personnel	(1,178,979.70)	(14,769.19)	(10,347.72)	(18,757.74)
Services	(221,947.97)	(2,864.92)	-	-
Supplies	(66,256.69)	(170,798.14)	(7,700.16)	(619.62)
Capital	(340,532.55)	-	-	-
Other	(11,496.97)	(1,322.54)	(1,118.62)	53.46
Transfers	-	-	-	-
(Increase)/Decrease in Assets	69,030.09	(64,294.39)	-	2,448.40
Increase/(Decrease) in Liabilities	-	-	-	-
Net Cash Provided By (Used In) Operating Activities:	\$ (1,388,393.14)	\$ (142,509.57)	\$ (14,193.22)	\$ (7,217.66)
Cash Balance January 31, 2021	<u>\$ 1,782,601.76</u>	<u>\$ 669,923.85</u>	<u>\$ (50,556.80)</u>	<u>\$ (119,716.63)</u>
Cash Balance June 30, 2020	\$ 5,887,658.70	\$ 1,068,538.02	\$ 36,003.23	\$ (0.00)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	6,479,450.25	-	-	-
Sales of Goods/Services	511,371.88	1,006,025.12	79,301.53	86,175.69
Other Sources	109,917.94	4,530.90	-	2,236.31
State Sources:	3,637,276.14	-	-	19,390.00
Federal Sources:	11,743.01	-	-	-
Expenditures:				
Personnel	(8,698,990.46)	(101,047.43)	(96,043.82)	(130,006.41)
Services	(1,668,218.50)	(18,163.29)	(5,861.69)	-
Supplies	(1,148,452.48)	(1,007,609.13)	(59,266.87)	(2,358.45)
Capital	(2,649,378.70)	-	-	-
Other	(244,904.47)	(52,160.69)	(2,920.56)	1,674.21
Transfers	-	-	-	-
(Increase)/Decrease in Assets	1,215,316.64	(215,793.74)	(1,420.87)	(7,082.53)
Increase/(Decrease) in Liabilities	(1,660,188.19)	(14,395.91)	(347.75)	(89,745.45)
Net Cash Provided By (Used In) Operating Activities:	\$ (4,105,056.94)	\$ (398,614.17)	\$ (86,560.03)	\$ (119,716.63)
Cash Balance January 31, 2021	<u>\$ 1,782,601.76</u>	<u>\$ 669,923.85</u>	<u>\$ (50,556.80)</u>	<u>\$ (119,716.63)</u>

Rich Kluin	3/1/2021
Prepared by	Date