

**SIOUX FALLS SCHOOL DISTRICT NO. 49-5
OF MINNEHAHA COUNTY, SOUTH DAKOTA**

TO: School Board

Southeast Tech Funds on hand April 30, 2021:

POST-SECONDARY VOCATIONAL FUND #23

Great Western Bank, Checking, #3047444	\$ 2,831,489.95
Great Western Bank, Savings, #5035221	1,443,240.99
Certificate of Deposit	-
Total Post-Secondary Vocational Fund	<u>\$ 4,274,730.94</u>

POST-SECONDARY VOCATIONAL BOOKSTORE FUND #52

Great Western Bank, Checking, #3047444	<u>\$ 731,570.50</u>
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POST-SECONDARY VOCATIONAL FOOD SERVICE #53

Great Western Bank, Checking, #3047444	<u>\$ (64,597.35)</u>
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POST-SECONDARY VOCATIONAL CHILD CARE #54

Great Western Bank, Checking, #3047444	<u>\$ (129,937.85)</u>
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Total All Funds	<u><u>\$ 4,811,766.24</u></u>
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POST SECONDARY - VOCATIONAL FUND

	FY21 BUDGET	APRIL 21 YTD	APRIL 21 PERCENT	APRIL 20 YTD	APRIL 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ 6,907,049	\$ 6,381,636	92.39%	\$ 6,606,473	93.96%
Fees	6,006,647	5,582,560	92.94%	5,775,331	94.44%
Corporate Education	196,260	110,433	56.27%	97,478	38.08%
STATE SUPPORT:					
State Aid	7,317,821	5,573,012	76.16%	5,214,687	69.95%
Other State	714,304	115,932	16.23%	1,021,878	70.27%
FEDERAL SUPPORT:					
Perkins	775,027	422,472	54.51%	-	0.00%
ABE	203,000	50,640	24.95%	99,238	43.23%
Other Federal	435,292	45,344	10.42%	53,802	65.36%
LOCAL SUPPORT:					
Grants/Donations	287,549	30,838	10.72%	106,497	17.16%
Other Local	1,244,771	807,145	64.84%	385,044	53.55%
TOTAL REVENUES:	\$ 24,087,720	19,120,012	79.38%	\$ 19,360,428	78.63%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ 989,736	\$ 812,688	82.11%	\$ 830,306	81.73%
Instructional	5,218,072	4,535,528	86.92%	4,194,535	82.64%
Support	4,310,652	3,560,283	82.59%	3,249,488	79.22%
WAGES - OTHER:					
Early Retirement	70,122	-	0.00%	-	0.00%
Instructional - Other	978,304	757,035	77.38%	872,024	84.34%
Support - Other	225,340	212,848	94.46%	189,912	75.89%
BENEFITS:					
Insurance - Dental	116,129	94,584	81.45%	87,575	80.40%
Insurance - Medical	1,948,097	1,424,130	73.10%	1,423,085	77.03%
Insurance - Other	88,859	46,817	52.69%	49,634	35.20%
Retirement	1,493,090	1,232,075	82.52%	1,171,802	78.56%
SERVICES:					
Advertising	380,800	291,247	76.48%	349,504	103.56%
Legal	50,000	31,508	63.02%	24,964	49.93%
Maintenance/Repair	219,650	161,836	73.68%	154,412	71.47%
Postage	71,500	113,599	158.88%	59,944	88.15%
Printing/Publishing	108,000	74,185	68.69%	73,312	78.48%
Professional/Technical	864,600	473,746	54.79%	780,313	62.15%
Property	154,400	128,124	82.98%	116,351	76.72%
Rentals	102,700	55,624	54.16%	79,013	78.98%
Software Upgrades	394,500	517,434	131.16%	455,490	129.50%
Travel	159,900	10,332	6.46%	84,815	54.65%
Utilities	589,574	415,325	70.44%	427,602	71.25%
SUPPLIES:					
Equipment - Noncapital	221,215	255,941	115.70%	85,689	25.49%
Food	88,880	16,700	18.79%	69,734	78.91%
Instructional Supplies	520,900	438,185	84.12%	363,163	73.10%
Other	375,750	356,228	94.80%	268,251	69.98%
Resale	661,800	421,964	63.76%	58,729	167.70%
Software	290,900	136,585	46.95%	182,760	59.97%
OTHER:					
Bad Debt	200,000	77,647	38.82%	(10,547)	-7.03%
Dues/Fees	326,850	289,392	88.54%	623,016	54.47%
Liability Insurance	100,000	104,318	104.32%	94,741	94.74%
Miscellaneous	192,200	26,100	13.58%	20,838	12.71%
SUBTOTAL - OPERATING:	\$ 21,512,520	\$ 17,072,009	79.36%	\$ 16,430,454	73.88%
EQUIPMENT:					
Building Improvements	\$ 2,525,493	\$ 2,152,411	85.23%	\$ 136,566	7.43%
Equipment	811,297	594,120	73.23%	200,946	53.49%
Information Technology	75,000	42,217	56.29%	132,536	216.09%
Land Improvements	1,235,519	317,892	25.73%	239,085	24.08%
SUBTOTAL - CAPITAL:	\$ 4,647,309	\$ 3,106,640	66.85%	\$ 709,133	21.70%
TOTAL EXPENDITURES:	\$ 26,159,829	20,178,649	77.14%	\$ 17,139,587	67.19%
REVENUE OVER (UNDER) EXPENSE:	\$ (2,072,109)	\$ (1,058,638)		\$ 2,220,840	
BEGINNING FUND BALANCE:		5,832,304			
ENDING FUND BALANCE:		\$ 4,773,667			

POST SECONDARY - BOOKSTORE

	<u>FY21</u> <u>BUDGET</u>	<u>APRIL 21</u> <u>YTD</u>	<u>APRIL 21</u> <u>PERCENT</u>	<u>APRIL 20</u> <u>YTD</u>	<u>APRIL 20</u> <u>PERCENT</u>
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	-	-	0.00%	-	0.00%
TOTAL REVENUES:	\$ 1,704,000	\$ 1,438,018	84.39%	\$ 2,158,680	88.56%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	99,131	89,422	90.21%	84,028	82.17%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	22,369	49.71%	33,401	74.22%
BENEFITS:					
Insurance - Dental	1,382	1,151	83.31%	1,120	83.34%
Insurance - Medical	25,077	18,830	75.09%	20,472	83.30%
Insurance - Other	708	524	73.98%	1,897	133.01%
Retirement	15,288	12,313	80.54%	12,421	71.38%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	17,883	71.53%	20,940	83.76%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	-	1,152	100.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	4,000	-	0.00%	1,308	43.59%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	1,750	100.00%	-	0.00%
Food	100	111	110.92%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	3,500	-	0.00%	-	0.00%
Resale	1,377,000	1,139,086	82.72%	1,727,449	82.57%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	-	(898)	100.00%	15,348	30.70%
Dues/Fees	72,000	59,235	82.27%	49,496	70.71%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	13,044	100.00%	-	0.00%
Depreciation	20,177	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 1,688,363	\$ 1,375,973	81.50%	\$ 1,967,880	80.03%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 1,688,363	\$ 1,375,973	81.50%	\$ 1,967,880	34.37%
REVENUE OVER (UNDER) EXPENSE:	\$ 15,637	\$ 62,045		\$ 190,800	
BEGINNING FUND BALANCE:		1,934,000			
ENDING FUND BALANCE:		\$ 1,996,044			

POST SECONDARY - FOOD SERVICE

	FY21 BUDGET	APRIL 21 YTD	APRIL 21 PERCENT	APRIL 20 YTD	APRIL 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	415,000	140,182	33.78%	264,493	64.35%
TOTAL REVENUES:	\$ 415,000	\$ 140,182	33.78%	\$ 264,493	64.35%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	78,763	67,780	86.06%	61,303	125.83%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	65,000	40,368	62.10%	52,001	49.52%
BENEFITS:					
Insurance - Dental	975	813	83.33%	711	100.00%
Insurance - Medical	17,707	13,291	75.06%	13,009	254.38%
Insurance - Other	1,268	615	48.52%	5,887	574.30%
Retirement	14,229	11,538	81.09%	10,932	74.45%
SERVICES:					
Advertising	-	30	100.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	4,500	6,687	148.60%	4,043	269.56%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	2,000	775	38.75%	1,334	19.06%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	184	100.00%	586	100.00%
Food	-	-	0.00%	224	100.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	25,000	48,028	192.11%	18,019	78.34%
Resale	190,000	41,960	22.08%	143,466	75.51%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	1,000	-	0.00%	2,962	100.00%
Dues/Fees	6,000	5,920	98.67%	2,854	47.57%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 428,087	\$ 237,990	55.59%	\$ 317,332	74.90%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 428,087	\$ 237,990	55.59%	\$ 317,332	74.90%
REVENUE OVER (UNDER) EXPENSE:	\$ (13,087)	\$ (97,808)		\$ (52,838)	
BEGINNING FUND BALANCE:		230,861			
ENDING FUND BALANCE:		\$ 133,053			

POST SECONDARY - CHILDCARE

	FY21 BUDGET	APRIL 21 YTD	APRIL 21 PERCENT	APRIL 20 YTD	APRIL 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	19,994	100.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	328,000	140,818	42.93%	197,358	60.81%
TOTAL REVENUES:	\$ 328,000	\$ 160,812	49.03%	\$ 197,358	60.81%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	179,161	131,732	73.53%	127,558	69.83%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	9,614	21.36%	36,728	118.48%
BENEFITS:					
Insurance - Dental	3,332	2,159	64.79%	1,975	48.46%
Insurance - Medical	53,174	28,335	53.29%	33,989	61.16%
Insurance - Other	2,931	1,631	55.64%	707	17.54%
Retirement	23,953	17,711	73.94%	17,163	62.85%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	480	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	1,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	467	467.36%	431	430.68%
Instructional Supplies	-	2,575	100.00%	4,405	#DIV/0!
Other	7,300	50	0.68%	1,554	21.29%
Resale	-	-	0.00%	-	0.00%
Software	-	300	100.00%	-	0.00%
OTHER:					
Bad Debt	5,000	3,049	60.99%	2,367	23.67%
Dues/Fees	500	148	29.60%	193	38.60%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	500	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 322,431	\$ 197,771	61.34%	\$ 227,070	69.97%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 322,431	\$ 197,771	61.34%	\$ 227,070	69.97%
REVENUE OVER (UNDER) EXPENSE:	\$ 5,569	\$ (36,959)		\$ (29,712)	
BEGINNING FUND BALANCE:		(53,220)			
ENDING FUND BALANCE:		\$ (90,179)			

SOUTHEAST TECHNICAL INSTITUTE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES
 Reflective of Post-Audit Entries

	#23	#52	#53	#54
	Post			
	Secondary	Bookstore	Food Service	Child Care
	Vocational	Enterprise	Enterprise	Enterprise
	Fund	Fund	Fund	Fund
Cash Balance March 31, 2021	\$ 4,963,281.76	\$ 749,925.40	\$ (68,345.72)	\$ (127,349.66)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	126,957.36	-	-	-
Sales of Goods/Services	22,958.32	8,727.54	27,623.84	19,145.89
Other Sources	33,131.92	-	-	-
State Sources:	269,976.32	-	-	603.88
Federal Sources:	488,881.45	-	-	-
Expenditures:				
Personnel	(1,298,886.63)	(14,408.16)	(11,195.54)	(21,543.44)
Services	(185,129.77)	(29.19)	-	-
Supplies	(178,862.55)	(19,257.64)	(11,356.74)	(395.73)
Capital	(120,771.20)	-	-	-
Other	(22,980.35)	(1,065.06)	(1,323.19)	(5,233.96)
Transfers	-	-	-	-
(Increase)/Decrease in Assets	232,366.25	7,677.61	-	4,835.17
Increase/(Decrease) in Liabilities	(56,191.94)	-	-	-
Net Cash Provided By (Used In) Operating Activities:	\$ (688,550.82)	\$ (18,354.90)	\$ 3,748.37	\$ (2,588.19)
Cash Balance April 30, 2021	<u>\$ 4,274,730.94</u>	<u>\$ 731,570.50</u>	<u>\$ (64,597.35)</u>	<u>\$ (129,937.85)</u>
Cash Balance June 30, 2020	\$ 5,887,658.70	\$ 1,068,538.02	\$ 36,003.23	\$ (0.00)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	12,074,628.64	-	-	-
Sales of Goods/Services	600,079.55	1,433,487.30	140,182.08	138,581.73
Other Sources	237,903.68	4,530.90	-	2,236.31
State Sources:	5,688,943.34	-	-	19,993.88
Federal Sources:	518,456.43	-	-	-
Expenditures:				
Personnel	(12,675,987.95)	(144,610.37)	(134,405.52)	(191,181.24)
Services	(2,272,960.74)	(19,035.13)	(7,492.05)	-
Supplies	(1,625,602.19)	(1,140,946.72)	(90,172.11)	(3,392.85)
Capital	(3,106,640.43)	-	-	-
Other	(497,457.90)	(71,381.07)	(5,920.48)	(3,197.26)
Transfers	-	-	-	-
(Increase)/Decrease in Assets	1,164,556.00	(384,616.52)	(2,444.75)	(3,232.97)
Increase/(Decrease) in Liabilities	(1,718,846.19)	(14,395.91)	(347.75)	(89,745.45)
Net Cash Provided By (Used In) Operating Activities:	\$ (1,612,927.76)	\$ (336,967.52)	\$ (100,600.58)	\$ (129,937.85)
Cash Balance April 30, 2021	<u>\$ 4,274,730.94</u>	<u>\$ 731,570.50</u>	<u>\$ (64,597.35)</u>	<u>\$ (129,937.85)</u>

Rich Kluin
 Prepared by

5/21/2021
 Date