

## Policies and Regulations

### Policy STC 405

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#### Fiscal Management

##### Annual Budget

The annual budget preparation should be controlled to the optimum extent by policies that are compatible with the goals of Southeast Technical College.

The President, or designee, shall determine the manner in which the annual budget is to be compiled and issue instructions to the staff. The President, or designee, shall recommend a time schedule for the preparation of the budget. The School Board shall approve budget timelines and guidelines.

Requests for major building improvements/repairs, as well as major changes in educational programs, shall be submitted in connection with the annual budget requests. If an emergency arises, requests, along with budget impacts caused by the emergency, shall be placed before the School Board for decision at that time. The Sioux Falls School District Business Manager shall publish and arrange public hearings. The President or designee shall present the annual budget to the Board together with recommendations on the needs of STC considered in the light of the funds available and in accordance with applicable state laws.

Legal Reference:	SDCL	
	13-8-1	School board defined
	13-8-39	Management of schools by board – General powers
	13-10-2	General power of school board to employ personnel
	13-11-2	Adoption of annual school budget - Publication-Levy-Changes in budget

Policy		Board Action	(formerly 3120)	
adopted:	05-28-68		(formerly DB/STC	07-01-25)
amended:	05-10-76			
amended:	08-14-95	28225		
amended:	01-09-06	34304		
amended:	07-15-11	36115		
amended:	10-28-13	36752		