

Policies and Regulations

Policy STC 425

Fiscal Management

Depository

Institutions designated as depositories for funds, including special accounts, of the School Falls School District 49-5 of Minnehaha County, South Dakota, must furnish collateral security as required by law.

Legal Reference:	SDCL	
	13-16-15	Designation of depositories for school district-- Resolution
	13-16-15.1	Domestic savings and loan associations as official depositories-- Restrictions
	13-16-18.1	Domestic federal credit union as public depository—Requirement

RELATED POLICIES/REGULATIONS

STC 460, STC 460.1 – Cash in School Buildings

Policy		Board Action	(formerly 3293)	
adopted:	05-28-68		(formerly DGA/STC	07-01-25)
amended:	05-10-76			
amended:	05-08-89	24707M		
amended:	08-14-95	28225		
amended:	01-09-06	34304		
reviewed:	04-14-11	36027		
reviewed:	05-12-14	36909		