

Policies and Regulations

NEPN Code: DCA/STI

Fiscal Management

Taxing and Borrowing

Bids may be solicited for all short-term loans which the School Board has authorized in order that funds may be borrowed from the responsible organization offering the most favorable terms.

Legal Reference:	SDCL	
	13-19-1	School board power to borrow on notes-- Authorization, issuance, and sale--Maximum term
	13-19-2	Amount borrowed on notes limited by anticipated receipts
	13-19-3	Borrowing limit reduced by outstanding warrants or notes
	13-19-4	Interest rate on notes
	13-19-5	Signing of notes
	13-19-6	Cash receipts devoted to retirement of warrants and notes when note outstanding
	13-19-7	Bonding power of school districts--Purposes for which bonds authorized
	13-19-8	Constitutional debt limit to be observed
	13-19-8.1	Debt limit of school districts created by reorganization-- Readjustment of property, assets, debts and liabilities
	13-19-9	Authorization, issuance and sale of bonds--No election

Policy		Board Action	(formerly 3291.1)
adopted:	05-28-68		
amended:	05-10-76		
amended:	08-14-95	28225	
amended:	01-09-06	34304	
reviewed:	04-14-11	36027	