Institutions designated as depositories for funds, including special accounts, of the School Falls School District 49-5 of Minnehaha County, South Dakota, must furnish collateral security as required by law.

Legal Reference:  SDCL  
13-16-15  Designation of depositories for school district-- Resolution  
13-16-15.1  Domestic savings and loan associations as official depositories-- Restrictions  
13-16-18.1  Domestic federal credit union as public depository—Requirement

RELATED POLICIES/REGULATIONS  
DM/STI DM-R/STI – Cash in School Buildings